



DATE: June 9, 2025
TO: District Board of Trustees
FROM: Heather Margiotta, Administrative Dean, Financial and IT Operations
DEPARTMENT: Business Office
SUBJECT: Capital Outlay Budget 2025-26 – Request for Approval

In accordance with Board Rule 2.610, *Budget*, the following Capital Budget for fiscal year 2025-26 is being presented for approval. Funding sources include the following:

Public Education Capital Outlay (PECO) appropriations for repairs and maintenance have not been funded since fiscal year 2018-19. However, the College received funding for the renovation of the dive building (2021-22) and new construction of two generators on the Key West campus (2023-24). Additionally, the College received a one-time funding allocation (2022-23) for deferred maintenance in accordance with section 197 of House Bill 5001, the General Appropriations Act. All PECO funds must be spent within three (3) years from the appropriation fiscal year. However, the dive building renovation and the deferred maintenance appropriations have received an extension through December 31, 2026.

Capital improvement fees are those collected from students as part of the tuition cost per credit hour in accordance with Board Rule 7.310, *Student Fees*. Resident rates per credit hour are \$18.35 for upper-level courses, \$9.88 for lower-level courses, and \$3.67 for career certificate and applied technology courses (also known as post-secondary adult vocational). Non-resident rates per credit hour are \$89.75 for upper-level courses, \$66.22 for lower-level courses, and \$14.68 for career certificate and applied technology courses.

Lab fees are those collected from students as part of the tuition and fees for specific courses. Revenue collected in excess of expenses is transferred to unexpended plant funds for the purchase of course specific capital equipment repairs and replacements that directly benefit the students' experience.

Special fees are unrestricted funds available in excess of operating expenses for the use of capital projects including repairs, renovations, and construction of new buildings in addition to the purchase of capital equipment.

All grant related activity is reported as a lump sum, net zero, on the Capital Budget, except the Big Pine Key Project, funded by the U.S. Department of Housing and Urban Development, as part of the Economic Development Initiative Community Project, which is reported separately.