

**THE COLLEGE OF THE FLORIDA KEYS**  
**Public Education Capital Outlay (PECO)**  
**CAPITAL BUDGET**  
**FY 2025-26**

Renovation Dive Building Site 1 ARP	21-22 Appropriations	124,880
Deferred Maintenance	22-23 Appropriations	
New Generators, Elevator Upgrades, and Air Quality Improvements		1,771,102
Pedestrian Walkways, Parking Lot and Dock Repairs, and Utilities Upgrades		762,518
Security Camera System, SW Security Gate, and Main Gate Security System		93,546
Public Safety Building Survey(s) and Demolition		278,195
Construction of Generators for Buildings	23-24 Appropriations	2,034,925
Repair & Maintenance		-
<b>Beginning Available Balance - PECO</b>		<b>\$ 5,065,166</b>

**Revenues**

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Repairs and Maintenance		
<b>Total New Revenues</b>		<b>\$ -</b>

**Expenditures**

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**NEW CONSTRUCTION**

Construction of Generators for Buildings	23-24 Appropriations	203,493
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**REPAIR/MAINTENANCE/RENOVATION**

Renovation Dive Building Site 1 ARP	21-22 Appropriations	124,880
Deferred Maintenance	22-23 Appropriations	2,905,361
Repair and Maintenance		-

		<b>\$ 3,233,733</b>
<b>CARRYFORWARD</b>		<b>\$ 1,831,433</b>

**Planning Assumptions**

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- 1) The College has not received funding for repairs and maintenance since fiscal year 2018-19.
- 2) The Deferred Maintenance appropriations is supported by the federal State Fiscal Recovery Fund (SFRF) as part of the American Rescue Plan (ARP) Act of 2021. No expenses were incurred during fiscal year 2022-23. The College is required to spend by December 31, 2026.
- 3) Project Renovation Dive Building Site 1 ARP appropriation totals \$384,026. The College is required to spend by December 31, 2026.
- 4) Estimating 10% of construction for generators (23-24 appropriations) will be completed in 2025-26.

**THE COLLEGE OF THE FLORIDA KEYS  
CAPITAL IMPROVEMENT FEE, GRANTS,  
AND TRANSFERS BUDGET  
FY 2025-26**

<b>Student Fees, Grants &amp; Transfers</b>	<b>Beginning Balance</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Carryforward</b>
Big Pine Key CPF HUD	-	2,000,000	400,000	1,600,000
Fund 2 - Grants	-	53,589	53,589	-
Lab Fees	911,979	205,618	100,000	1,017,597
Special Fees	1,607,062	-	607,062	1,000,000
Capital Improvement Fees	1,230,503	343,376	842,000	731,879
<b>Total Available</b>	<b>\$ 3,749,544</b>	<b>\$ 2,602,583</b>	<b>\$ 2,002,651</b>	<b>\$ 4,349,476</b>

**PLANNING ASSUMPTIONS**

- 1) Lab and Special Fees fund instructional related capital expenditures and other one-time capital projects.
- 2) Grant activity includes those that are considered material, exceeding \$5,000, per award.
- 3) Estimating 20% of the Big Pine Key CPF HUD project will be completed in 2025-26.

**BEGINNING AVAILABLE BALANCE Special Fees** **\$ 1,607,062**

Upper Keys Center Repairs	607,062
<b>Total Expenditures</b>	<b>607,062</b>
<b>Total Current Revenue</b>	
<b>Carryforward/Contingency</b>	<b>\$ 1,000,000</b>

**BEGINNING AVAILABLE BALANCE CI Fee** **\$ 1,230,503**

Deferred Maintenance Projects Overage	100,000
Office/Classroom Furniture	25,000
Office/Classroom Renovations	25,000
Maintenance - Painting Internal and External Surfaces	10,000
Chiller Repairs - Filters and Repairs	100,000
Unforeseen Life/Safety Repairs/ADA Compliance	50,000
Campus Signage	40,000
Maintenance/Repairs - Building/Equipment	50,000
Big Pine Key Fence	275,000
Information Technology Infrastructure	117,000
Genie Lift (Maintenance Equipment)	20,000
Tiki Huts (Dive Docks)	30,000
<b>Total Expenditures</b>	<b>842,000</b>
<b>Total Current Revenue</b>	<b>343,376</b>
<b>Carryforward/Contingency</b>	<b>\$ 731,879</b>

**BEGINNING AVAILABLE BALANCE Grant Activity** **\$ -**

Perkins V - Postsecondary Career and Technical Education Programs	6,853
William Seale Donation	22,736
National Science Foundation - STEM Equipment	24,000
<b>Total Expenditures</b>	<b>53,589</b>
<b>Total Current Revenue</b>	<b>53,589</b>
<b>Carryforward/Contingency</b>	<b>\$ -</b>