

**THE COLLEGE OF THE FLORIDA KEYS**  
**FISCAL YEAR 2025-26 ANNUAL OPERATING BUDGET**

**Section I      CFK Projections and Budget Adjustments**

FY 25 Forecast and FY 26 Budget Comparison

**Section II     Florida College System Annual College Operating Budget Workbook**

Exhibit A      Annual Budget Summary

Exhibit B      Student Tuition and Fee Rates and Block Tuition

Exhibit C      Budget Worksheet for Estimated Student Tuition and Transfers

Exhibit D      Schedule of Budgeted Revenues, Expenditures, and Fund Balance by  
General Ledger Code

Exhibit E      Summary of Budgeted Expenditures by Function Current Fund-  
Unrestricted

Exhibit F      Letter Transmittal for Fund Balances Below 5% - Not Applicable

Exhibit G      Upper-Level Planned Expenditures and Sources of Funds

**THE COLLEGE OF THE FLORIDA KEYS  
CURRENT YEAR FORECAST AND UPCOMING PROPOSED BUDGET  
UNRESTRICTED FUND ONLY**

	<b>FY 2024-25 <u>Approved</u></b>	<b>FY 2024-25 <u>Forecasted</u></b>	<b>FY 2025-26 <u>Proposed</u></b>	<b><u>Changes</u></b>
<b><u>REVENUE</u></b>	<b><u>Amended Budget</u></b>	<b><u>TOTAL</u></b>	<b><u>Budget</u></b>	
<b>STUDENT FEES:</b>				
Tuition and Fees	\$ 2,406,908	\$ 2,470,170	\$ 2,459,584	\$ 52,676
Lab Fees	913,710	934,509	951,839	38,129
Other Fees	173,550	165,146	253,550	80,000
<b>STATE:</b>				
Community College Program Fund	9,205,483	9,205,483	9,205,483	-
Performance Based Incentive Funding (Pipeline)	338,573	338,573	338,573	-
License Tag Fees	500	500	500	-
Performance Based Incentive (2+2 & SS)	55,645	55,645	55,645	-
Performance Incentive (CTE)	50,000	50,000	50,000	-
Lottery Proceeds	1,571,784	1,571,784	1,571,784	-
<b>TOTAL STATE FUNDING:</b>	<b><u>11,221,985</u></b>	<b><u>11,221,985</u></b>	<b><u>11,221,985</u></b>	
DUAL ENROLLMENT	193,330	190,364	195,000	1,670
TRANSFERS IN	5,000	4,900	4,060	(940)
INDIRECT	69,958	60,000	60,000	(9,958)
OTHER	625,356	572,615	537,200	(88,156)
<b>TOTAL REVENUES</b>	<b><u>\$ 15,609,797</u></b>	<b><u>\$ 15,619,689</u></b>	<b><u>\$ 15,683,219</u></b>	<b><u>\$ 73,421</u></b>
<b><u>EXPENSES</u></b>				
PERSONNEL	\$ 11,486,211	\$ 10,058,067	\$ 10,900,508	\$ (585,703)
CURRENT	5,892,056	5,009,296	5,557,462	(334,594)
TRANSFERS	13,362	3,900	4,060	(9,302)
Transfer - Lab Fees Capital	151,901	359,679	181,180	29,279
Transfer - Maintenance Program	136,100	136,100	136,100	-
Transfer - Charter School Support	181,630	233,652	212,625	30,995
Transfer - Capital Fund		707,000		
CAPITAL	214,290	172,576	166,837	(47,453)
<b>TOTAL EXPENSES</b>	<b><u>\$ 18,075,550</u></b>	<b><u>\$ 16,680,270</u></b>	<b><u>\$ 17,158,772</u></b>	<b><u>\$ (916,778)</u></b>
Excess of Revenue over Expenses	\$ (2,465,753)	\$ (1,060,581)	\$ (1,475,553)	
Beginning Year Fund Balance	3,439,261	3,439,261	2,378,680	
Ending Year Fund Balance	973,508	2,378,680	903,127	
Fund Balance % of Annual Forecasted Revenues	<u>5.11%</u>	<u>12.48%</u>	<u>5.00%</u>	

**EXHIBIT A  
THE FLORIDA COLLEGE SYSTEM  
COLLEGE OPERATING BUDGET  
ANNUAL BUDGET SUMMARY  
FISCAL YEAR 2025-26**

**COLLEGE:** College of the Florida Keys

	<b>CURRENT FUNDS - UNRESTRICTED</b>
<b>BEGINNING FUND BALANCE - JULY 1, 2025:</b>	
ESTIMATED AFR FUND BALANCE - <b>JUNE 30, 2025 (IF DEBIT BALANCE USE "MINUS SIGN" )</b>	<b>\$9,692,805</b>
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (USE PLUS SIGN )	<b>-\$7,314,125</b>
<b>TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2025</b>	<b>\$2,378,680</b>
ADD: REVENUES	\$15,679,159
TRANSFERS IN	\$4,060
<b>TOTAL RECEIPTS</b>	<b>\$15,683,219</b>
<b>TOTAL ESTIMATED AVAILABLE</b>	<b>\$18,061,899</b>
DEDUCT: EXPENDITURES	\$16,649,807
TRANSFERS OUT	\$533,965
<b>TOTAL DISBURSEMENTS</b>	<b>\$17,183,772</b>
<b>ESTIMATED FUND BALANCE - JUNE 30, 2025:</b>	
TOTAL AVAILABLE LESS DISBURSEMENTS	\$878,127
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	\$25,000
<b>TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2026</b>	\$903,127
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - <b>JUNE 30, 2026</b>	(\$7,289,125)
<b>TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2026</b>	<b>\$8,192,252</b>
<b>ESTIMATED UNENCUMBERED FUND BALANCE - JUNE 30, 2026</b>	<b>\$903,067</b>
(Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)	
<b>PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30, 2026, TO ESTIMATED FUNDS AVAILABLE</b>	<b>5.00%</b>

**CERTIFY BOARD OF TRUSTEES APPROVAL:**

\_\_\_\_\_  
**COLLEGE PRESIDENT**

\_\_\_\_\_  
**DATE**

**THE FLORIDA COLLEGE SYSTEM  
COLLEGE OPERATING BUDGET  
FALL 2025-26 STUDENT TUITION AND FEE RATES AND BLOCK TUITION  
(UPPER AND LOWER LEVELS)**

**COLLEGE:** College of the Florida Keys

**RESIDENT STUDENTS  
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	4.59	9.18	18.35	4.59	128.50	3,855.00
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.78	4.14	8.28	9.88	4.14	109.22	3,276.60
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	7.34		3.67		88.08	2,642.40
PROGRAMS	BLOCK TUITION					TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00					0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00					0.00	0.00

**NONRESIDENT STUDENTS  
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	OUT-OF-STATE FEES	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	357.00	22.44	9.18	89.75	22.44	592.60	17,778.00
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.78	248.33	16.56	8.28	66.22	16.56	438.73	13,161.90
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	220.19	29.36		14.68	14.68	352.31	10,569.30
DISTANCE LEARNING (2)	0.00	0.00	0.00		0.00	0.00	0.00	0.00
PROGRAMS	BLOCK TUITION						TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00						0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00						0.00	0.00

**Note:**  
 (1) These Fees Are Not Required. The 2025-26 Fee Audit and Discretionary Fee calculations are provided at the end of the Workbook, to assist the college in verifying that the tuition and fee rates are in compliance with sections 1009.22 and 1009.23, Florida Statutes.  
 (2) HB 1285- Beginning with the 2024-25 academic year, **Miami Dade College, Polk State College, and Tallahassee State College** are authorized to charge an amount not to exceed \$290 per credit hour for nonresident tuition and fees for distance learning. Such institutions may phase in this nonresident tuition rate by degree program.

**THE FLORIDA COLLEGE SYSTEM  
FALL 2025-26 BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION AND TRANSFERS**

**COLLEGE:** College of the Florida Keys

**I. BUDGET WORKSHEET FOR ESTIMATED STUDENT FEES PER CREDIT HOUR**

STUDENT TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL PLANNED CREDIT HOURS	FEE EXEMPT, DUAL ENROLLMENT & APPRENTICESHIP, ETC.	TOTAL FEE PAYING	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	1,920	30	1,890.00	91.79	173,483
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	15,630	3,750	11,880.00	82.78	983,426
TUITION	POSTSECONDARY VOCATIONAL	40120	7,590	270	7,320.00	82.78	605,950
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	1,890	0	1,890.00	73.40	138,726
TUITION	DEVELOPMENTAL EDUCATION	40150	300	30	270.00	82.78	22,351
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	0	0	0.00	82.78	0
<b>SUBTOTAL</b>			<b>27,330</b>	<b>4,080</b>	<b>23,250.00</b>		<b>\$1,923,936</b>
STUDENT OUT-OF STATE FEES	DISCIPLINE	GENERAL LEDGER CODE	ESTIMATED FEE PAYING OUT-OF-STATE CREDIT HOURS	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	90	357.00	32,130		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	900	248.33	223,497		
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	600	248.33	148,998		
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	0	220.19	0		
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	30	248.33	7,450		
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	0	248.33	0		
OUT-OF-STATE FEES	DISTANCE LEARNING	XXXXX	0	0.00	0		
<b>SUBTOTAL</b>			<b>1,620</b>		<b>\$412,075</b>		
<b>TOTAL STUDENT TUITION AND OUT-OF-STATE FEES</b>							<b>\$2,336,011</b>

**II. BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION (CONTINUED)**

STUDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	FEE EXEMPT	TOTAL FEE PAYING	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	\$0
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
<b>SUBTOTAL</b>			<b>0</b>	<b>0</b>	<b>0.00</b>		<b>\$0</b>

NONRESIDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES		
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40380	0	0.00	0		
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40380	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
	<b>SUBTOTAL</b>		<b>\$0</b>		<b>\$0</b>		
<b>TOTAL BLOCK TUITION</b>							<b>\$0</b>
<b>GRAND TOTAL STUDENT FEES</b>							<b>\$2,336,011</b>

III. TRANSFER IN AND OUT INFORMATION:

IF YOU ENTER AN AMOUNT BELOW, YOU MUST ENTER THE APPROPRIATE FUND NUMBER IN THE "FUND TRANSFERRED FROM" COLUMN AND THE "FUND TRANSFERRED TO" COLUMN. PLEASE DO NOT LEAVE BLANK.

PURPOSE OF TRANSFER	AMOUNT	FUND TRANSFERRED FROM	FUND TRANSFERRED TO
<b>TRANSFERS OUT:</b>			
Current	4,060	current 11000	current 11000
	181,180	current 11000	unexpended plant 713140
	212,625	current 11000	restricted 215010
	136,100	current 11000	unexpended plant 712405
	0		
	0		
<b>TOTAL TRANSFERS OUT</b>	<b>\$533,965</b>		
<b>TRANSFERS IN:</b>			
Current	4,060	current 11000	current 11000
	0		
	0		
	0		
	0		
	0		
<b>TOTAL TRANSFERS IN</b>	<b>\$4,060</b>		
<b>TOTAL ALL TRANSFERS</b>	<b>\$538,025</b>		

**COLLEGE: College of the Florida Keys**  
**SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE**  
**BY GENERAL LEDGER CODE**  
**FOR THE FISCAL YEAR 2025-26**

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
<b>STUDENT TUITION</b>		
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	173,483
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	983,426
TUITION	POSTSECONDARY VOCATIONAL	605,950
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	138,726
TUITION	DEVELOPMENTAL EDUCATION	22,351
TUITION	EDUCATOR PREPARATION INSTITUTES	0
<b>SUBTOTAL STUDENT TUITION</b>		<b>\$1,923,936</b>
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	32,130
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	223,497
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	148,998
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	7,450
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	0
OUT-OF-STATE FEES	DISTANCE LEARNING	0
<b>SUBTOTAL OUT-OF-STATE FEES</b>		<b>\$412,075</b>
TUITION (PER TERM) - RESIDENT	VOCATIONAL PREPARATORY	0
TUITION (PER TERM) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	0
TUITION (PER HALF YEAR) - RESIDENT	VOCATIONAL PREPARATORY	0
TUITION (PER HALF YEAR) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	0
<b>SUBTOTAL BLOCK RESIDENT TUITION</b>		<b>\$0</b>
TUITION (PER TERM) - NONRESIDENT	VOCATIONAL PREPARATORY	0
TUITION (PER TERM) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	0
TUITION (PER HALF YEAR) - NONRESIDENT	VOCATIONAL PREPARATORY	0
TUITION (PER HALF YEAR) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	0
<b>SUBTOTAL BLOCK TUITION NONRESIDENT FEES</b>		<b>\$0</b>
<b>SUBTOTAL FCSPF STUDENT FEES</b>		<b>\$2,336,011</b>
TUITION - LIFELONG LEARNING		0
TUITION - CONTINUING WORKFORCE EDUCATION		149,000
FULL COST OF INSTRUCTION (REPEAT COURSE FEE)		0
TUITION - SELF-SUPPORTING		64,500
TUITION - DUAL ENROLLMENT		0
LABORATORY FEES		951,839
DISTANCE LEARNING COURSE USER FEES		0
APPLICATION FEES		30,000
TRANSIENT STUDENT APPLICATION FEE		0
GRADUATION FEES		5,000
DIPLOMA REPLACEMENT FEES		0
TRANSCRIPT FEES		50
FINANCIAL AID FUND FEES		0
TECHNOLOGY FEE		123,574
OTHER STUDENT FEES		5,000
TRANSPORTATION FEE (SANTA FE COLLEGE ONLY)		0
CREDIT CARD CONVENIENCE FEE		0
<b>TOTAL STUDENT FEES</b>		<b>\$3,664,974</b>
<b>SUPPORT FROM LOCAL GOVERNMENT</b>		
GRANTS AND CONTRACTS FROM CITIES	41500	0
GRANTS AND CONTRACTS FROM COUNTIES	41600	195,000
INDIRECT COSTS RECOVERED - CITY AND COUNTY	41900	0
<b>TOTAL SUPPORT FROM LOCAL GOVERNMENT</b>		<b>\$195,000</b>

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
<b>STATE SUPPORT</b>		
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)	42110	9,205,483
SPECIAL APPROPRIATION - OTHER (TO INCLUDE PIPELINE)	42130	338,573
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF	42150	55,645
LICENSE TAG FEES APPROPRIATION	42210	500
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS, INDUSTRY CERTIFICATIONS)	42510	50,000
LOTTERY FUNDS - FCSPF	42610	1,571,784
GRANTS AND CONTRACTS - STATE	42700	0
INDIRECT COST RECOVERED - STATE	42900	35,000
<b>TOTAL STATE SUPPORT</b>		<b>\$11,256,985</b>
<b>FEDERAL SUPPORT</b>		
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT	43500	0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (EDUCATION)	43518	0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (DISCRETIONARY)	43519	0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - INSTITUTIONAL	43521	0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - STUDENT	43526	0
INDIRECT COST RECOVERED - FEDERAL	43900	25,000
<b>TOTAL FEDERAL SUPPORT</b>		<b>\$25,000</b>
<b>GIFTS, PRIVATE GRANTS AND CONTRACTS</b>		
CASH CONTRIBUTIONS	44100	0
NON-CASH CONTRIBUTIONS	44200	0
GIFTS, GRANTS AND CONTRACTS - PRIVATE	44400	75,000
INDIRECT COSTS RECOVERED - PRIVATE SOURCES	44900	0
<b>TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS</b>		<b>\$75,000</b>
<b>SALES AND SERVICES DEPARTMENT</b>		
COMMISSIONS	46200	1,000
USE OF COLLEGE FACILITIES	46400	6,000
OTHER SALES AND SERVICES	46600	0
TAXABLE SALES	46700	0
INTERDEPARTMENTAL SALES	46900	0
<b>TOTAL SALES AND SVCS. DEPT.</b>		<b>\$7,000</b>
<b>ENDOWMENT INCOME</b>	47100	0
<b>TOTAL ENDOWMENT INCOME</b>		<b>\$0</b>
<b>OTHER REVENUES</b>		
INTEREST AND DIVIDENDS	48100	330,000
GAIN OR LOSS ON INVESTMENTS	48200	0
FINES AND PENALTIES	48700	200
MISCELLANEOUS REVENUE	48900	125,000
<b>TOTAL OTHER REVENUES</b>		<b>\$455,200</b>

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
<b>NON-REVENUE RECEIPTS</b>		
MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49110	0
NON-MANDATORY TRANSFERS IN	49200	4,060
PROCEEDS FROM SALE OF PROPERTY	49500	0
INSURANCE RECOVERY	49520	0
UNINSURED LOSS RECOVERY	49521	0
PRIOR YEAR CORRECTIONS	49600	0
OVER AND SHORT	49900	0
<b>TOTAL NON-REVENUE RECEIPTS</b>		<b>\$4,060</b>
<b>GRAND TOTAL REVENUES</b>		<b>\$15,683,219</b>
<b>PERSONNEL COSTS</b>		
EXECUTIVE MANAGEMENT	51000	456,525
INSTRUCTIONAL MANAGEMENT	51100	278,735
INSTITUTIONAL MANAGEMENT	51200	566,248
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0
INSTRUCTIONAL	52000	2,446,871
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	163,351
INSTRUCTIONAL - SUBSTITUTION	52200	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	0
INSTRUCTIONAL - SABBATICAL	52400	0
INSTRUCTIONAL (PHASED RETIREMENT )	52500	0
INSTRUCTIONAL (PHASED RETIREMENT ) - INSTRUCTOR/PROFESSOR	52501	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0
OTHER PROFESSIONAL	53000	2,733,341
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	0
OTHER PROFESSIONAL - SUBSTITUTION	53200	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	176,905
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	101,441
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0
OPS - INSTRUCTIONAL	56000	861,955
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0
OPS - LIBRARIAN	56002	0
OPS - COUNSELOR	56003	0
OPS - PARA-PROFESSIONAL	56006	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	0
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	231,695
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0
EMPLOYEE AWARDS	58500	0
SOCIAL SECURITY CONTRIBUTIONS	59100	607,513
RETIREMENT CONTRIBUTIONS	59200	940,494
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	25,000
ACCRUED SEVERANCE PAY EXPENSE	59400	0
OTHER BENEFITS - TAXABLE	59500	0
OTHER BENEFITS	59600	28,950
INSURANCE BENEFITS	59700	1,306,484
TUITION BENEFITS & REIMBURSEMENT	59800	0
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0
<b>TOTAL PERSONNEL COSTS</b>		<b>\$10,925,508</b>

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
<b>CURRENT EXPENSES</b>		
TRAVEL	60500	191,695
FREIGHT AND POSTAGE	61000	43,273
TELECOMMUNICATIONS	61500	94,183
PRINTING	62000	31,777
REPAIRS AND MAINTENANCE	62500	740,700
RENTALS	63000	153,778
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	0
INSURANCE	63500	418,791
UTILITIES (NOT DESIGNATED BELOW)	64000	819,935
OTHER SERVICES	64500	2,162,363
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0
PROFESSIONAL FEES	65000	249,444
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	285,460
DATA SOFTWARE - NON-CAPITALIZED	65700	179,158
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	82,896
OTHER MATERIALS AND SUPPLIES	66500	33,299
LIBRARY RESOURCES	67000	22,826
PURCHASES FOR RESALE	67500	0
INDIRECT COST EXPENSE	67600	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0
SCHOLARSHIPS AND WAIVERS	68000	0
INTEREST ON DEBT	68500	0
PAYMENT ON DEBT PRINCIPAL	69000	0
MANDATORY TRANSFERS-OUT	69100	136,100
NON-MANDATORY TRANSFERS-OUT	69200	397,865
OTHER EXPENSES	69500	47,884
PRIOR-YEAR CORRECTIONS	69600	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0
<b>TOTAL CURRENT EXPENSES</b>		<b>\$6,091,427</b>
<b>CAPITAL OUTLAY</b>		
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	132,087
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	0
FURNITURE AND EQUIPMENT	71000	34,750
DATA SOFTWARE	72000	0
OTHER LICENSES	73001	0
DATA LICENSES - PERPETUAL	73002	0
ARTWORK/ARTIFACT	73050	0
LEASE PAYMENTS, CAPITALIZED	73100	0
BUILDINGS AND FIXED EQUIPMENT	75000	0
REMODELING AND RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, AND OTHER STRUCTURES AND IMPROVEMENTS	76000	0
LAND	77000	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$166,837</b>
<b>GRAND TOTAL EXPENDITURES</b>		<b>\$17,183,772</b>
RESERVED FOR ENCUMBRANCES	30100	0
RESERVED FOR PERFORMANCE BASED INCENTIVE FUNDING (VOCATIONAL)	30200	0
RESERVED FOR ACADEMIC IMPROVEMENT TRUST FUNDS	30300	0
RESERVED FOR OTHER REQUIRED PURPOSES	30400	0
RESERVED FOR STAFF AND PROGRAM DEVELOPMENT	30500	0
RESERVED FOR STUDENT ACTIVITY FUNDS	30600	0
RESERVED FOR MATCHING GRANTS	30700	0
FUND BALANCE - BOARD DESIGNATED	30900	0
FUND BALANCE - COLLEGE - UNALLOCATED	31100	903,067
<b>TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE</b>		<b>\$903,067</b>
<b>AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS - ESTIMATED AS OF JUNE 30, 2026</b>	30800	<b>7,289,125</b>
<b>TOTAL ESTIMATED FUND BALANCE</b>		<b>\$8,192,192</b>

**EXHIBIT E**

**COLLEGE: College of the Florida Keys**  
**SUMMARY OF BUDGETED EXPENDITURES BY FUNCTION**  
**CURRENT FUND-UNRESTRICTED**  
**FISCAL YEAR 2025-26**

Enter amounts only for cells highlighted in light yellow.

<b>FUNCTION</b>	<b>PERSONNEL GLC 500S</b>	<b>CURRENT EXPENSE GLC 600S</b>	<b>CAPITAL OUTLAY GLC 700S</b>	<b>TOTAL</b>
INSTRUCTION	\$5,089,941	\$983,189	\$0	\$6,073,130
RESEARCH	0	0	0	\$0
PUBLIC SERVICE	0	0	0	0
ACADEMIC SUPPORT:				
ACADEMIC SUPPORT - OTHER	1,416,052	379,545	0	1,795,597
STAFF/PROGRAM DEVELOPMENT	0	170,974	0	170,974
STUDENT SUPPORT	1,301,691	106,415	0	1,408,106
INSTITUTIONAL SUPPORT	2,663,802	1,764,809	166,837	4,595,448
PLANT OPERATION AND MAINTENANCE	454,022	2,686,495	0	3,140,517
STUDENT AID	0	0	0	0
TRANSFERS, CONTINGENCIES, ETC.	0	0	0	0
<b>TOTAL</b>	<b>\$10,925,508</b>	<b>\$6,091,427</b>	<b>\$166,837</b>	<b>\$17,183,772</b>

COLLEGE:

College of the Florida Keys

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS  
 BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET  
 FISCAL YEAR 2025-26

Enter amounts only for cells highlighted in light yellow.	2025-26			
PLANNED EXPENDITURES	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
<b>PERSONNEL COSTS</b>				
EXECUTIVE MANAGEMENT	51000	0	0	0
INSTRUCTIONAL MANAGEMENT	51100	0	0	0
INSTITUTIONAL MANAGEMENT	51200	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0	0	0
INSTRUCTIONAL	52000	387,936	0	387,936
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	33,674	0	33,674
INSTRUCTIONAL - SUBSTITUTION	52200	0	0	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	0	0	0
INSTRUCTIONAL - SABBATICAL	52400	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT )	52500	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT ) - INSTRUCTOR/PROFESSOR	52501	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0	0	0
OTHER PROFESSIONAL	53000	17,112	0	17,112
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	0	0	0
OTHER PROFESSIONAL - SUBSTITUTION	53200	0	0	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0	0	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	0	0	0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0	0	0
OPS - INSTRUCTIONAL	56000	34,896	0	34,896
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0	0	0
OPS - LIBRARIAN	56002	0	0	0
OPS - COUNSELOR	56003	0	0	0
OPS - PARA-PROFESSIONAL	56006	0	0	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0	0	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	0	0	0
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	948	0	948
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0	0	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0	0	0
EMPLOYEE AWARDS	58500	0	0	0
SOCIAL SECURITY CONTRIBUTIONS	59100	36,304	0	36,304
RETIREMENT CONTRIBUTIONS	59200	59,798	0	59,798
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	0	0	0
ACCRUED SEVERANCE PAY EXPENSE	59400	0	0	0
OTHER BENEFITS - TAXABLE	59500	0	0	0
OTHER BENEFITS	59600	0	0	0
INSURANCE BENEFITS	59700	102,423	0	102,423
TUITION BENEFITS & REIMBURSEMENT	59800	0	0	0
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0	0	0
<b>TOTAL PERSONNEL COSTS</b>		<b>\$673,091</b>	<b>\$0</b>	<b>\$673,091</b>

COLLEGE:

College of the Florida Keys

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS  
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET  
FISCAL YEAR 2025-26

PLANNED EXPENDITURES	2025-26			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
<b>CURRENT EXPENSE</b>				
TRAVEL	60500	\$25	\$0	\$25
FREIGHT AND POSTAGE	61000	536	0	536
TELECOMMUNICATIONS	61500	0	0	0
PRINTING	62000	0	0	0
REPAIRS & MAINTENANCE	62500	308	0	308
RENTALS	63000	3,941	0	3,941
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	0	0	0
INSURANCE	63500	131	0	131
UTILITIES	64000	47	0	47
OTHER SERVICES	64500	5,005	0	5,005
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0	0	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0	0	0
PROFESSIONAL FEES	65000	1,470	0	1,470
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	2,824	0	2,824
DATA SOFTWARE - NON-CAPITALIZED	65700	0	0	0
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	908	0	908
OTHER MATERIALS AND SUPPLIES	66500	150	0	150
LIBRARY RESOURCES	67000	0	0	0
PURCHASES FOR RESALE	67500	0	0	0
INDIRECT COST EXPENSE	67600	0	0	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0	0	0
SCHOLARSHIPS AND WAIVERS	68000	0	0	0
INTEREST ON DEBT	68500	0	0	0
PAYMENT ON DEBT PRINCIPAL	69000	0	0	0
MANDATORY TRANSFERS OUT	69100	0	0	0
NONMANDATORY TRANSFERS OUT	69200	0	0	0
OTHER EXPENSES	69500	0	0	0
PRIOR YEAR CORRECTIONS	69600	0	0	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0	0	0
<b>TOTAL CURRENT EXPENSE</b>		<b>\$15,345</b>	<b>\$0</b>	<b>\$15,345</b>

CAPITAL OUTLAY	2025-26			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$0	\$0	\$0
MINOR EQUIPMENT - NON CAPITALIZED INVENTORIED	70600	0	0	0
FURNITURE AND EQUIPMENT	71000	0	0	0
DATA SOFTWARE	72000	0	0	0
BUILDINGS AND FIXED EQUIPMENT	75000	0	0	0
OTHER LICENSES	73001	0	0	0
DATA LICENSES - PERPETUAL	73002	0	0	0
ARTWORK/ARTIFACT	73050	0	0	0
LEASE PAYMENTS, CAPITALIZED	73100	0	0	0
REMODELING & RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, & OTHER STRUCTURES & IMPROVEMENTS	76000	0	0	0
LAND	77000	0	0	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0	0	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0	0	0
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL EXPENDITURES</b>		<b>\$688,436</b>	<b>\$0</b>	<b>\$688,436</b>

COLLEGE:

College of the Florida Keys

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS  
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET  
FISCAL YEAR 2025-26

SOURCES OF FUNDS	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
1. SPECIAL STATE NONRECURRING		\$0	\$0	\$0
2. UPPER LEVEL - RESIDENT STUDENT TUITION		173,483	0	173,483
UPPER LEVEL - NONRESIDENT STUDENT TUITION		32,130	0	32,130
UPPER LEVEL - OTHER STUDENT FEES		17,882	0	17,882
3. CONTRIBUTIONS OR MATCHING GRANTS		0	0	0
4. OTHER GRANTS OR REVENUES (PLEASE PROVIDE A BRIEF EXPLANATION IN THE SPACE BELOW FOR ITEM #4)**		0	0	0
5. FLORIDA COLLEGE SYSTEM PROGRAM FUNDS (CURRENT YEAR)		130,000	0	130,000
6. UNRESTRICTED FUND BALANCE		-568,585	0	-568,585
7. RESTRICTED FUND BALANCE FROM PRIOR BACCALAUREATE APPROPRIATIONS		0	0	0
8. INTEREST EARNINGS		0	0	0
9. AUXILIARY SERVICES		0	0	0
10. FEDERAL FUNDS - OTHER		0	0	0
<b>TOTAL SOURCES OF FUNDS</b>		<b>-\$215,090</b>	<b>\$0</b>	<b>-\$215,090</b>

\* Exhibit G, Grand Total Expenditures (Row 113) should agree with Total Source of Funds (Row 129). There should be adequate sources of funds to cover the cost of the expenditures reported. However, if there is a difference reported in cells D thru F, Row 131, please provide an brief explanation in the box below and on the Check Sheet, Item #14.

(\$903,526) \$0 (\$903,526)

**\*BRIEF EXPLANATION FOR THE DIFFERENCE REPORTED IN ROW 131, CELLS D THROUGH F.**

The deficit is primarily due to the implementation of the BS Exceptional Student Education program and expansion of various BS program offerings at the Upper Keys Center.

**\*\*PROVIDE A BRIEF EXPLANATION FOR ITEM NUMBER 4. ABOVE - OTHER GRANTS OR REVENUES:**