

**THE COLLEGE OF THE FLORIDA KEYS**  
**FISCAL YEAR 2024-25 ANNUAL OPERATING BUDGET**

**Section I    CFK Projections and Budget Adjustments**

FY 24 Forecast and FY 25 Budget Comparison

**Section II   Florida College System Annual College Operating Budget Workbook**

Exhibit A    Annual Budget Summary

Exhibit B    Student Tuition and Fee Rates and Block Tuition

Exhibit C    Budget Worksheet for Estimated Student Tuition and Transfers

Exhibit D    Schedule of Budgeted Revenues, Expenditures, and Fund Balance by  
General Ledger Code

Exhibit E    Summary of Budgeted Expenditures by Function Current Fund-  
Unrestricted

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Exhibit G    Upper-Level Planned Expenditures and Sources of Funds

**THE COLLEGE OF THE FLORIDA KEYS**  
**CURRENT YEAR FORECAST AND UPCOMING PROPOSED BUDGET**  
**UNRESTRICTED FUND ONLY**

	FY 2022-23	FY 2023-24	FY 2023-24	FY 2024-25	Changes
	<u>Actual</u>	<u>Approved</u>	<u>Forecasted</u>	<u>Proposed</u>	
<b>REVENUE</b>	<b><u>Audited</u></b>	<b><u>Amended Budget</u></b>	<b><u>Actuals</u></b>	<b><u>Budget</u></b>	
<b>STUDENT FEES:</b>					
Tuition and Fees	\$ 2,317,597	\$ 2,470,346	\$ 2,531,744	\$ 2,305,998	\$ (164,348)
Lab Fees	690,496	747,089	788,841	620,505	(126,584)
Other Fees	227,032	290,600	293,526	253,550	(37,050)
<b>STATE:</b>					
Community College Program Fund	7,222,491	9,114,843	9,114,843	9,205,483	90,640
Performance Based Incentive Funding (Pipeline)	381,155	748,137	748,137	338,573	(409,564)
License Tag Fees	534	500	500	500	-
Performance Based Incentive (CTE)	62,605	50,000	79,000	50,000	-
Performance Incentive	80,809	62,550	62,550	55,645	(6,905)
Lottery Proceeds	1,462,858	1,662,424	1,662,424	1,571,784	(90,640)
TOTAL STATE FUNDING:	<u>9,210,452</u>	<u>11,638,454</u>	<u>11,667,454</u>	<u>11,221,985</u>	<u>(416,469)</u>
DUAL ENROLLMENT	168,019	151,911	152,559	150,000	(1,911)
TRANSFERS IN	24,497	17,405	2,360	5,000	(12,405)
INDIRECT	321,760	267,949	267,949	100,000	(167,949)
OTHER	501,360	582,538	589,815	522,200	(60,338)
<b>TOTAL REVENUES</b>	<u>\$ 13,461,213</u>	<u>\$ 16,166,292</u>	<u>\$ 16,294,248</u>	<u>\$ 15,179,238</u>	<u>\$ (987,054)</u>
<b>EXPENSES</b>					
PERSONNEL	\$ 8,293,625	\$ 10,678,226	\$ 9,467,033	11,486,211	\$ 807,985
CURRENT	4,235,740	5,842,603	5,175,088	5,461,497	(381,106)
TRANSFERS	785,381	946,530	492,154	482,993	(463,537)
CAPITAL	141,018	163,290	163,290	214,290	51,000
<b>TOTAL EXPENSES</b>	<u>\$ 13,455,763</u>	<u>\$ 17,630,649</u>	<u>\$ 15,297,565</u>	<u>\$ 17,644,991</u>	<u>\$ 14,342</u>
Excess of Revenue over Expenses	\$ 5,450	\$ (1,464,357)	\$ 996,683	\$ (2,465,753)	
Beginning Year Fund Balance	2,313,409	2,397,815	2,397,815	3,394,499	
Ending Year Fund Balance	2,397,815	933,458	3,394,499	928,746	
Fund Balance % of Annual Forecasted Revenues	15.20%	5.03%	18.16%	5.00%	

**EXHIBIT A  
THE FLORIDA COLLEGE SYSTEM  
COLLEGE OPERATING BUDGET  
ANNUAL BUDGET SUMMARY  
FISCAL YEAR 2024-25**

**COLLEGE:** College of the Florida Keys

	<b>CURRENT FUNDS - UNRESTRICTED</b>
<b>BEGINNING FUND BALANCE - JULY 1, 2024:</b>	
ESTIMATED AFR FUND BALANCE - <b>JUNE 30, 2024 (IF DEBIT BALANCE USE "MINUS SIGN" )</b>	<b>\$9,377,173</b>
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (USE PLUS SIGN )	<b>-5,982,674</b>
<b>TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2024</b>	<b>\$3,394,499</b>
ADD: REVENUES	\$15,174,238
TRANSFERS IN	\$5,000
<b>TOTAL RECEIPTS</b>	<b>\$15,179,238</b>
<b>TOTAL ESTIMATED AVAILABLE</b>	<b>\$18,573,737</b>
DEDUCT: EXPENDITURES	\$17,161,998
TRANSFERS OUT	\$482,993
<b>TOTAL DISBURSEMENTS</b>	<b>\$17,644,991</b>
<b>ESTIMATED FUND BALANCE - JUNE 30, 2024:</b>	
TOTAL AVAILABLE LESS DISBURSEMENTS	\$928,746
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	\$25,000
<b>TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2025</b>	\$953,746
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - <b>JUNE 30, 2025</b>	(\$5,957,674)
<b>TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2025</b>	<b>\$6,911,420</b>
<b>ESTIMATED UNENCUMBERED FUND BALANCE - JUNE 30, 2025</b>	<b>\$928,746</b>
(Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)	
<b>PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30, 2025, TO ESTIMATED FUNDS AVAILABLE</b>	<b>5.00%</b>

**CERTIFY BOARD OF TRUSTEES APPROVAL:**

\_\_\_\_\_  
**COLLEGE PRESIDENT**

\_\_\_\_\_  
**DATE**

**THE FLORIDA COLLEGE SYSTEM  
COLLEGE OPERATING BUDGET  
FALL 2024-25 STUDENT TUITION AND FEE RATES AND BLOCK TUITION  
(UPPER AND LOWER LEVELS)**

**COLLEGE:** College of the Florida Keys

**RESIDENT STUDENTS  
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	4.59	9.18	18.35	4.59	128.50	3,855.00
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.78	4.14	8.28	9.88	4.14	109.22	3,276.60
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	7.34		3.67	3.67	88.08	2,642.40
PROGRAMS	BLOCK TUITION					TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00					0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00					0.00	0.00

**NONRESIDENT STUDENTS  
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	OUT-OF-STATE FEES	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	357.00	22.44	9.18	89.75	22.44	592.60	17,778.00
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.78	248.33	16.56	8.28	66.22	16.56	438.73	13,161.90
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	220.19	29.36		14.68	14.68	352.31	10,569.30
DISTANCE LEARNING (2)	0.00	0.00	0.00		0.00	0.00	0.00	0.00
PROGRAMS	BLOCK TUITION						TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00						0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00						0.00	0.00

**Note:**  
 (1) These Fees Are Not Required. The 2024-25 Fee Audit and Discretionary Fee calculations are provided at the end of the Workbook, to assist the college in verifying that the tuition and fee rates are in compliance with sections 1009.22 and 1009.23, Florida Statutes.  
 (2) HB 1285- Beginning with the 2024-25 academic year, **Miami Dade College, Polk State College, and Tallahassee State College** are authorized to charge an amount not to exceed \$290 per credit hour for nonresident tuition and fees for distance learning. Such institutions may phase in this nonresident tuition rate by degree program.

**THE FLORIDA COLLEGE SYSTEM  
FALL 2024-25 BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION AND TRANSFERS**

**COLLEGE:** College of the Florida Keys

**I. BUDGET WORKSHEET FOR ESTIMATED STUDENT FEES PER CREDIT HOUR**

STUDENT TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL PLANNED CREDIT HOURS	FEE EXEMPT, DUAL ENROLLMENT & APPRENTICESHIP, ETC.	TOTAL FEE PAYING	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	1,590	210	1,380.00	91.79	\$126,670
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	15,000	1,950	13,050.00	82.78	1,080,279
TUITION	POSTSECONDARY VOCATIONAL	40120	8,220	1,080	7,140.00	82.78	591,049
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	1,350	180	1,170.00	73.40	85,878
TUITION	DEVELOPMENTAL EDUCATION	40150	270	30	240.00	82.78	19,867
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	0	0	0.00	82.78	0
	<b>SUBTOTAL</b>		<b>26,430</b>	<b>3,450</b>	<b>22,980.00</b>		<b>\$1,903,743</b>
STUDENT OUT-OF STATE FEES	DISCIPLINE	GENERAL LEDGER CODE	ESTIMATED FEE PAYING OUT-OF-STATE CREDIT HOURS	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	60	357.00	\$21,420		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	660	248.33	163,898		
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	360	248.33	89,399		
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	60	220.19	13,211		
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	0	248.33	0		
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	0	248.33	0		
OUT-OF-STATE FEES	DISTANCE LEARNING	XXXXX	0	0.00	0		
	<b>SUBTOTAL</b>		<b>1,140</b>		<b>\$287,928</b>		
<b>TOTAL STUDENT TUITION AND OUT-OF-STATE FEES</b>							<b>\$2,191,671</b>

**II. BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION (CONTINUED)**

STUDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	FEE EXEMPT	TOTAL FEE PAYING	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	\$0
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
	<b>SUBTOTAL</b>		<b>0</b>	<b>0</b>	<b>0.00</b>		<b>\$0</b>

NONRESIDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES		
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40380	0	0.00	\$0		
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40380	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
	<b>SUBTOTAL</b>		<b>0</b>		<b>\$0</b>		
<b>TOTAL BLOCK TUITION</b>							<b>\$0</b>
<b>GRAND TOTAL STUDENT FEES</b>							<b>\$2,191,671</b>

III. TRANSFER IN AND OUT INFORMATION:

IF YOU ENTER AN AMOUNT BELOW, YOU MUST ENTER THE APPROPRIATE FUND NUMBER IN THE "FUND TRANSFERRED FROM" COLUMN AND THE "FUND TRANSFERRED TO" COLUMN. PLEASE DO NOT LEAVE BLANK.

PURPOSE OF TRANSFER	AMOUNT	FUND TRANSFERRED FROM	FUND TRANSFERRED TO
<b>TRANSFERS OUT:</b>			
Current	\$5,000	current 11000	current 11000
Current	136,100	current 11000	unexpended plant 712405
Current	151,901	current 11000	unexpended plant 713140
Current	181,630	current 11000	restricted 215010
Current	8,362	current 11000	auxiliary 311202
	0		
<b>TOTAL TRANSFERS OUT</b>	<b>\$482,993</b>		
<b>TRANSFERS IN:</b>			
Current	\$5,000	current 11000	current 11000
	0		
	0		
	0		
	0		
	0		
<b>TOTAL TRANSFERS IN</b>	<b>\$5,000</b>		
<b>TOTAL ALL TRANSFERS</b>	<b>\$487,993</b>		

**COLLEGE:** College of the Florida Keys  
**SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE**  
**BY GENERAL LEDGER CODE**  
**FOR THE FISCAL YEAR 2024-25**

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
<b>STUDENT TUITION</b>		
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101 \$126,670
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110 \$1,080,279
TUITION	POSTSECONDARY VOCATIONAL	40120 \$591,049
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130 \$85,878
TUITION	DEVELOPMENTAL EDUCATION	40150 \$19,867
TUITION	EDUCATOR PREPARATION INSTITUTES	40160 \$0
<b>SUBTOTAL STUDENT TUITION</b>		<b>\$1,903,743</b>
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301 \$21,420
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310 \$163,898
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320 \$89,399
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330 \$13,211
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350 \$0
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360 \$0
OUT-OF-STATE FEES	DISTANCE LEARNING	XXXXX \$0
<b>SUBTOTAL OUT-OF-STATE FEES</b>		<b>\$287,928</b>
TUITION (PER TERM) - RESIDENT	VOCATIONAL PREPARATORY	40180 \$0
TUITION (PER TERM) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40190 \$0
TUITION (PER HALF YEAR) - RESIDENT	VOCATIONAL PREPARATORY	40180 \$0
TUITION (PER HALF YEAR) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40190 \$0
<b>SUBTOTAL BLOCK RESIDENT TUITION</b>		<b>\$0</b>
TUITION (PER TERM) - NONRESIDENT	VOCATIONAL PREPARATORY	40380 \$0
TUITION (PER TERM) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40390 \$0
TUITION (PER HALF YEAR) - NONRESIDENT	VOCATIONAL PREPARATORY	40380 \$0
TUITION (PER HALF YEAR) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40390 \$0
<b>SUBTOTAL BLOCK TUITION NONRESIDENT FEES</b>		<b>\$0</b>
<b>SUBTOTAL FCSPPF STUDENT FEES</b>		<b>\$2,191,671</b>
TUITION - LIFELONG LEARNING		40210 \$0
TUITION - CONTINUING WORKFORCE EDUCATION		40240 \$149,000
FULL COST OF INSTRUCTION (REPEAT COURSE FEE)		40260 \$0
TUITION - SELF-SUPPORTING		40270 \$64,500
LABORATORY FEES		40400 \$620,505
DISTANCE LEARNING COURSE USER FEES		40450 \$0
APPLICATION FEES		40500 \$30,000
TRANSIENT STUDENT APPLICATION FEE		40505 \$0
GRADUATION FEES		40600 \$5,000
DIPLOMA REPLACEMENT FEES		40610 \$0
TRANSCRIPT FEES		40700 \$50
FINANCIAL AID FUND FEES		40800 \$0
TECHNOLOGY FEE		40870 \$114,327
OTHER STUDENT FEES		40900 \$5,000
TRANSPORTATION FEE (SANTA FE COLLEGE ONLY)		40980 \$0
CREDIT CARD CONVENIENCE FEE		40985 \$0
<b>TOTAL STUDENT FEES</b>		<b>\$3,180,053</b>
<b>SUPPORT FROM LOCAL GOVERNMENT</b>		
GRANTS AND CONTRACTS FROM CITIES		41500 \$0
GRANTS AND CONTRACTS FROM COUNTIES		41600 \$150,000
INDIRECT COSTS RECOVERED - CITY AND COUNTY		41900 \$0
<b>TOTAL SUPPORT FROM LOCAL GOVERNMENT</b>		<b>\$150,000</b>

<b>STATE SUPPORT</b>		
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)	42110	\$9,205,483
SPECIAL APPROPRIATION - OTHER (TO INCLUDE PIPELINE)	42130	\$338,573
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF	42150	\$55,645
INCENTIVE GRANTS FOR EXPANDED PROGRAMS	42160	\$0
LICENSE TAG FEES APPROPRIATION	42210	\$500
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS, INDUSTRY CERTIFICATIONS)	42510	\$50,000
LOTTERY FUNDS - FCSPF	42610	\$1,571,784
GRANTS AND CONTRACTS - STATE	42700	\$0
INDIRECT COST RECOVERED - STATE	42900	\$38,000
<b>TOTAL STATE SUPPORT</b>		<b>\$11,259,985</b>
<b>FEDERAL SUPPORT</b>		
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT	43500	\$0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (EDUCATION)	43518	\$0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (DISCRETIONARY)	43519	\$0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - INSTITUTIONAL	43521	\$0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - STUDENT	43526	\$0
INDIRECT COST RECOVERED - FEDERAL	43900	\$62,000
<b>TOTAL FEDERAL SUPPORT</b>		<b>\$62,000</b>
<b>GIFTS, PRIVATE GRANTS AND CONTRACTS</b>		
CASH CONTRIBUTIONS	44100	\$0
NON-CASH CONTRIBUTIONS	44200	0
GIFTS, GRANTS AND CONTRACTS - PRIVATE	44400	75,000
INDIRECT COSTS RECOVERED - PRIVATE SOURCES	44900	0
<b>TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS</b>		<b>\$75,000</b>
<b>SALES AND SERVICES DEPARTMENT</b>		
COMMISSIONS	46200	\$1,000
USE OF COLLEGE FACILITIES	46400	6,000
OTHER SALES AND SERVICES	46600	0
TAXABLE SALES	46700	0
INTERDEPARTMENTAL SALES	46900	0
<b>TOTAL SALES AND SVCS. DEPT.</b>		<b>\$7,000</b>
<b>ENDOWMENT INCOME</b>	47100	<b>\$0</b>
<b>TOTAL ENDOWMENT INCOME</b>		<b>\$0</b>
<b>OTHER REVENUES</b>		
INTEREST AND DIVIDENDS	48100	\$315,000
GAIN OR LOSS ON INVESTMENTS	48200	0
FINES AND PENALTIES	48700	200
MISCELLANEOUS REVENUE	48900	125,000
<b>TOTAL OTHER REVENUES</b>		<b>\$440,200</b>

<b>NON-REVENUE RECEIPTS</b>		
MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49110	\$0
NON-MANDATORY TRANSFERS IN	49200	5,000
PROCEEDS FROM SALE OF PROPERTY	49500	0
INSURANCE RECOVERY	49520	0
UNINSURED LOSS RECOVERY	49521	0
PRIOR YEAR CORRECTIONS	49600	0
OVER AND SHORT	49900	0
<b>TOTAL NON-REVENUE RECEIPTS</b>		<b>\$5,000</b>
<b>GRAND TOTAL REVENUES</b>		<b>\$15,179,238</b>
<b>PERSONNEL COSTS</b>		
EXECUTIVE MANAGEMENT	51000	\$440,297
INSTRUCTIONAL MANAGEMENT	51100	293,536
INSTITUTIONAL MANAGEMENT	51200	443,365
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0
INSTRUCTIONAL	52000	2,508,707
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	117,213
INSTRUCTIONAL - SUBSTITUTION	52200	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	0
INSTRUCTIONAL - SABBATICAL	52400	0
INSTRUCTIONAL (PHASED RETIREMENT )	52500	0
INSTRUCTIONAL (PHASED RETIREMENT ) - INSTRUCTOR/PROFESSOR	52501	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0
OTHER PROFESSIONAL	53000	2,932,352
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	0
OTHER PROFESSIONAL - SUBSTITUTION	53200	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	43,769
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	188,136
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	59,322
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0
OPS - INSTRUCTIONAL	56000	901,762
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0
OPS - LIBRARIAN	56002	0
OPS - COUNSELOR	56003	0
OPS - PARA-PROFESSIONAL	56006	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	64,004
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	163,521
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0
STUDENT EMPLOYMENT - OTHER GOVERNMENTAL SOURCES	58400	0
EMPLOYEE AWARDS	58500	0
SOCIAL SECURITY CONTRIBUTIONS	59100	628,567
RETIREMENT CONTRIBUTIONS	59200	1,154,829
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	25,000
ACCRUED SEVERANCE PAY EXPENSE	59400	0
OTHER BENEFITS - TAXABLE	59500	18,000
OTHER BENEFITS	59600	61,600
INSURANCE BENEFITS	59700	1,442,231
TUITION BENEFITS & REIMBURSEMENT	59800	0
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0
<b>TOTAL PERSONNEL COSTS</b>		<b>\$11,486,211</b>

<b>CURRENT EXPENSES</b>		
TRAVEL	60500	187,767
FREIGHT AND POSTAGE	61000	32,885
TELECOMMUNICATIONS	61500	101,900
PRINTING	62000	30,251
REPAIRS AND MAINTENANCE	62500	651,879
RENTALS	63000	165,555
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	0
INSURANCE	63500	427,059
UTILITIES (NOT DESIGNATED BELOW)	64000	844,448
OTHER SERVICES	64500	2,132,650
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0
PROFESSIONAL FEES	65000	242,631
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	306,042
DATA SOFTWARE - NON-CAPITALIZED	65700	156,425
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	81,815
OTHER MATERIALS AND SUPPLIES	66500	13,840
LIBRARY RESOURCES	67000	25,475
PURCHASES FOR RESALE	67500	0
INDIRECT COST EXPENSE	67600	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0
SCHOLARSHIPS AND WAIVERS	68000	0
INTEREST ON DEBT	68500	0
PAYMENT ON DEBT PRINCIPAL	69000	0
MANDATORY TRANSFERS-OUT	69100	136,100
NON-MANDATORY TRANSFERS-OUT	69200	346,893
OTHER EXPENSES	69500	60,875
PRIOR-YEAR CORRECTIONS	69600	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0
<b>TOTAL CURRENT EXPENSES</b>		<b>\$5,944,490</b>
<b>CAPITAL OUTLAY</b>		
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	109,290
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	15,000
FURNITURE AND EQUIPMENT	71000	90,000
DATA SOFTWARE	72000	0
OTHER LICENCES	73001	0
DATA LICENCES - PERPETUAL	73002	0
ARTWORK/ARTIFACT	73050	0
LEASE PAYMENTS (LONG-TERM/ASSET=>\$5,000)	73100	0
BUILDINGS AND FIXED EQUIPMENT	75000	0
REMODELING AND RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, AND OTHER STRUCTURES AND IMPROVEMENTS	76000	0
LAND	77000	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$214,290</b>
<b>GRAND TOTAL EXPENDITURES</b>		<b>\$17,644,991</b>
<b>RESERVED FUNDS</b>		
RESERVED FOR ENCUMBRANCES	30100	\$0
RESERVED FOR PERFORMANCE BASED INCENTIVE FUNDING (VOCATIONAL)	30200	0
RESERVED FOR ACADEMIC IMPROVEMENT TRUST FUNDS	30300	0
RESERVED FOR OTHER REQUIRED PURPOSES	30400	0
RESERVED FOR STAFF AND PROGRAM DEVELOPMENT	30500	0
RESERVED FOR STUDENT ACTIVITY FUNDS	30600	0
RESERVED FOR MATCHING GRANTS	30700	0
FUND BALANCE - BOARD DESIGNATED	30900	0
FUND BALANCE - COLLEGE - UNALLOCATED	31100	928,746
<b>TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE</b>		<b>\$928,746</b>
<b>AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS - ESTIMATED AS OF JUNE 30, 2024</b>	30800	<b>\$5,957,674</b>
<b>TOTAL ESTIMATED FUND BALANCE</b>		<b>\$6,886,420</b>

**EXHIBIT E**

**COLLEGE: College of the Florida Keys**  
**SUMMARY OF BUDGETED EXPENDITURES BY FUNCTION**  
**CURRENT FUND-UNRESTRICTED**  
**FISCAL YEAR 2024-25**

Enter amounts only for cells highlighted in light yellow.

<b>FUNCTION</b>	<b>PERSONNEL GLC 500S</b>	<b>CURRENT EXPENSE GLC 600S</b>	<b>CAPITAL OUTLAY GLC 700S</b>	<b>TOTAL</b>
INSTRUCTION	\$5,209,619	\$817,601	\$0	\$6,027,220
RESEARCH	0	0	0	\$0
PUBLIC SERVICE	0	0	0	0
ACADEMIC SUPPORT:				
ACADEMIC SUPPORT - OTHER	1,420,931	354,219	0	1,775,150
STAFF/PROGRAM DEVELOPMENT	0	138,500	0	138,500
STUDENT SUPPORT	1,309,713	98,590	0	1,408,303
INSTITUTIONAL SUPPORT	3,074,986	2,392,793	214,290	5,682,069
PLANT OPERATION AND MAINTENANCE	470,962	2,142,787	0	2,613,749
STUDENT AID	0	0	0	0
TRANSFERS, CONTINGENCIES, ETC.	0	0	0	0
<b>TOTAL</b>	<b>\$11,486,211</b>	<b>\$5,944,490</b>	<b>\$214,290</b>	<b>\$17,644,991</b>

COLLEGE:

College of the Florida Keys

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS  
 BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET  
 FISCAL YEAR 2024-25

Enter amounts only for cells highlighted in light yellow.	2024-25			
PLANNED EXPENDITURES	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
<b>PERSONNEL COSTS</b>				
EXECUTIVE MANAGEMENT	51000	\$0	\$0	\$0
INSTRUCTIONAL MANAGEMENT	51100	0	0	0
INSTITUTIONAL MANAGEMENT	51200	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0	0	0
INSTRUCTIONAL	52000	305,924	0	305,924
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	13,086	0	13,086
INSTRUCTIONAL - SUBSTITUTION	52200	0	0	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	0	0	0
INSTRUCTIONAL - SABBATICAL	52400	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT )	52500	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT ) - INSTRUCTOR/PROFESSOR	52501	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0	0	0
OTHER PROFESSIONAL	53000	17,485	0	17,485
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	0	0	0
OTHER PROFESSIONAL - SUBSTITUTION	53200	0	0	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0	0	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	0	0	0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0	0	0
OPS - INSTRUCTIONAL	56000	65,430	0	65,430
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0	0	0
OPS - LIBRARIAN	56002	0	0	0
OPS - COUNSELOR	56003	0	0	0
OPS - PARA-PROFESSIONAL	56006	0	0	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0	0	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	0	0	0
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	1,065	0	1,065
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0	0	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0	0	0
STUDENT EMPLOYMENT - OTHER GOVERNMENTAL SOURCES	58400	0	0	0
EMPLOYEE AWARDS	58500	0	0	0
SOCIAL SECURITY CONTRIBUTIONS	59100	30,828	0	30,828
RETIREMENT CONTRIBUTIONS	59200	45,864	0	45,864
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	0	0	0
ACCRUED SEVERANCE PAY EXPENSE	59400	0	0	0
OTHER BENEFITS - TAXABLE	59500	0	0	0
OTHER BENEFITS	59600	0	0	0
INSURANCE BENEFITS	59700	51,520	0	51,520
TUITION BENEFITS & REIMBURSEMENT	59800	0	0	0
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0	0	0
<b>TOTAL PERSONNEL COSTS</b>		<b>\$531,202</b>	<b>\$0</b>	<b>\$531,202</b>

COLLEGE:

College of the Florida Keys

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS  
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET  
FISCAL YEAR 2024-25

PLANNED EXPENDITURES	2024-25			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
<b>CURRENT EXPENSE</b>				
TRAVEL	60500	\$32	\$0	\$32
FREIGHT AND POSTAGE	61000	729	0	729
TELECOMMUNICATIONS	61500	0	0	0
PRINTING	62000	0	0	0
REPAIRS & MAINTENANCE	62500	401	0	401
RENTALS	63000	4,740	0	4,740
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	0	0	0
INSURANCE	63500	210	0	210
UTILITIES	64000	14	0	14
OTHER SERVICES	64500	4,701	0	4,701
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0	0	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0	0	0
PROFESSIONAL FEES	65000	1,360	0	1,360
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	2,739	0	2,739
DATA SOFTWARE - NON-CAPITALIZED	65700	0	0	0
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	1,181	0	1,181
OTHER MATERIALS AND SUPPLIES	66500	150	0	150
LIBRARY RESOURCES	67000	0	0	0
PURCHASES FOR RESALE	67500	0	0	0
INDIRECT COST EXPENSE	67600	0	0	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0	0	0
SCHOLARSHIPS AND WAIVERS	68000	0	0	0
INTEREST ON DEBT	68500	0	0	0
PAYMENT ON DEBT PRINCIPAL	69000	0	0	0
MANDATORY TRANSFERS OUT	69100	0	0	0
NONMANDATORY TRANSFERS OUT	69200	0	0	0
OTHER EXPENSES	69500	1,200	0	1,200
PRIOR YEAR CORRECTIONS	69600	0	0	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0	0	0
<b>TOTAL CURRENT EXPENSE</b>		<b>\$17,457</b>	<b>\$0</b>	<b>\$17,457</b>

CAPITAL OUTLAY	2024-25			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$0	\$0	\$0
MINOR EQUIPMENT - NON CAPITALIZED INVENTORIED	70600	0	0	0
FURNITURE AND EQUIPMENT	71000	0	0	0
DATA SOFTWARE	72000	0	0	0
BUILDINGS AND FIXED EQUIPMENT	75000	0	0	0
OTHER LICENCES	73001	0	0	0
DATA LICENCES - PERPETUAL	73002	0	0	0
ARTWORK/ARTIFACT	73050	0	0	0
LEASE PAYMENTS (LONG-TERM/ASSET=>\$5,000)	73100	0	0	0
REMODELING & RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, & OTHER STRUCTURES & IMPROVEMENTS	76000	0	0	0
LAND	77000	0	0	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0	0	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0	0	0
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL EXPENDITURES</b>		<b>\$548,659</b>	<b>\$0</b>	<b>\$548,659</b>

COLLEGE:

College of the Florida Keys

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS  
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET  
FISCAL YEAR 2024-25

SOURCES OF FUNDS	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
1. SPECIAL STATE NONRECURRING		\$0	\$0	\$0
2. UPPER LEVEL - RESIDENT STUDENT TUITION		126,670	0	126,670
UPPER LEVEL - NONRESIDENT STUDENT TUITION		21,420	0	21,420
UPPER LEVEL - OTHER STUDENT FEES		19,266	0	19,266
3. CONTRIBUTIONS OR MATCHING GRANTS		0	0	0
4. OTHER GRANTS OR REVENUES (PLEASE PROVIDE A BRIEF EXPLANATION IN THE SPACE BELOW FOR ITEM #4)**		0	0	0
5. FLORIDA COLLEGE SYSTEM PROGRAM FUNDS (CURRENT YEAR)		449,930	0	449,930
6. UNRESTRICTED FUND BALANCE		-68,627	0	-68,627
7. RESTRICTED FUND BALANCE FROM PRIOR BACCALAUREATE APPROPRIATIONS		0	0	0
8. INTEREST EARNINGS		0	0	0
9. AUXILIARY SERVICES		0	0	0
10. FEDERAL FUNDS - OTHER		0	0	0
<b>TOTAL SOURCES OF FUNDS</b>		<b>\$548,659</b>	<b>\$0</b>	<b>\$548,659</b>

\* Exhibit G, Grand Total Expenditures (Row 113) should agree with Total Source of Funds (Row 129). There should be adequate sources of funds to cover the cost of the expenditures reported. However, if there is a difference reported in cells D thru F, Row 131, please provide an brief explanation in the box below and on the Check Sheet, Item #14.

\$0 \$0 \$0

\*BRIEF EXPLANATION FOR THE DIFFERENCE REPORTED IN ROW 131, CELLS D THROUGH F.

\*\*PROVIDE A BRIEF EXPLANATION FOR ITEM NUMBER 4. ABOVE - OTHER GRANTS OR REVENUES: