

**2024-25 SALARY INCREASE ALLOCATION
CHARTER DISTRIBUTION PLAN
DUE OCTOBER 1, 2024**

This file is a template to assist school districts with providing the necessary Salary Increase Allocation information to the department to comply with section 1011.62, Florida Statutes. Please review the Frequently Asked Questions provided with the department's 2024-25 Salary Increase Allocation memorandum for additional information on the administration of these funds.

All charter schools are required to submit this template. Please see FAQ Q21 regarding receiving the growth allocation from the district. The following instructions will help you complete this requirement.

1. Complete the following table:

Sponsoring District Name (choose from drop-down menu)	Monroe
Charter School Name	The College of the Florida Keys Academy
Charter School Number (ex. 1234)	332
Grouped Charter School Numbers (Do not enter names. Enter school numbers only and separate multiple numbers with commas. Do not fill this box in if this plan is for one school only.)	
Contact Name:	Heather Margiotta, Administrative Dean
Contact Phone:	305-809-3178
Contact Email:	heather.margiotta@cfk.edu
Does this file represent a board-approved plan?	no

2. Navigate to the "Charter Plan" tab of this workbook. Enter data where indicated by colored cells. Once this has been completed, review the error report in Section D and ensure that the last item shows a "Yes" before moving on.

3. Charter schools should submit their distribution plans directly to their sponsoring school district.

2024-25 SALARY INCREASE ALLOCATION CHARTER DISTRIBUTION PLAN TEMPLATE DUE OCTOBER 1, 2024
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Instructions: Use this template only if you are submitting a plan for a charter school. School districts should use the district-specific template. Complete the following sections in order, then review the error report at the end of the survey. **DO NOT modify this template.** Enter data as directed, as any modification will result in the need for a resubmission.

Boxes with this color indicate that data should be entered. Do not modify other cells.

Sponsoring District Name (From the Charter Plan Tab)	Monroe
Charter School Number	332
Charter School Name	ge of the Florida Keys Academy

SECTION A - Allocation Data

A1	Charter proportionate share of the Maintenance Allocation	\$13,312
A2	Charter proportionate share of the Growth Allocation	\$2,548
A3	Charter proportionate share of the Salary Increase Allocation from 2024-25 FEFP Conference Calculation	\$15,860
A4	Additional funding used for increases to the minimum base in the current year (do not include these expenses below)	\$0

SECTION B - Maintenance Allocation: Used to maintain the salary increases provided through Salary Increase Allocation in previous fiscal years. If the cost to maintain these increases is greater than the charter's Maintenance Allocation, other funding sources must be used to cover this difference. If the cost to maintain these increases is less than the charter's Maintenance Allocation, the remaining funds will be combined with the charter's Growth Allocation. See FAQs Q1 through Q4.

B1	Funds available for the maintenance of prior year Teacher Salary Increase Allocation increases	\$13,312
B2	Total cost to maintain the salary increases provided through the Salary Increase Allocation in previous years (enter the total cost here, even if it exceeds the allocation)	\$21,266
B3	Funds remaining from the charter's share of the 2024-25 Maintenance Allocation	\$0

SECTION C - Growth Allocation: Used to either (a) increase the minimum base salary reported on the charter school's performance salary schedule, as defined in section 1012.22(1)(c), F.S., to at least \$47,500 or the maximum amount achievable based on the amount the 1.07 percent generates, and/or (b) provide salary increases to other full-time instructional personnel as defined in section 1012.01(2)(a)-(d), F.S. See FAQs Q5 through Q7.

c1	Funds available from the growth allocation and remaining maintenance allocation (A2+B2)	\$2,548
c2	2023-24 minimum base salary for teachers as defined in s. 1012.01(2)(a), F.S., including certified prekindergarten teachers funded in the 2023-24 FEFP	\$61,500
c3	Adjusted minimum base salary for 2024-25 for teachers as defined in s. 1012.01(2)(a), F.S., per implementation of the Salary Increase Allocation and any additional funding sources used	\$62,100
c4	Increase in the minimum base salary as a result of the Salary Increase Allocation (Item C4 minus Item C3)	\$600
c5	Total planned expenditure of funds used to increase salaries for full-time classroom teachers to the minimum base salary listed in item C3, if applicable. (Example: One teacher receives \$5,000 increase + two teachers receive \$3,000 increase each = \$11,000).	\$0

c6	Total planned expenditure of funds used to provide salary increases to full-time classroom teachers who do not fall under item C5. (Example: One teacher receives \$4,000 increase + two teachers receive \$1,000 increase each = \$6,000)	\$2,400
c7	Total planned expenditures of funds used to increase full-time instructional personnel as defined by s. 1012.01(2)(b)-(d), F.S. (Example: One staff receives \$5,000 increase + two staff receive \$1,500 increase each = \$8,000)	\$0
c8	Total dollar amount of unused funds (Item C1 minus Item C5, C6 and C7). This cell should be zero.	\$148

Section D - Error Report: *The following items will indicate whether there is an error with the data entered on the report or if some data should be verified for accuracy. Do not submit this report unless item D3 in this section is marked YES.*

d1	Data entered in all fields (if "No", verify that all orange boxes contain data, even if 0)	Yes
d2	The minimum base salary is greater than or equal to the previous year (if "No", please correct, as the minimum base cannot be lower than what was established in the previous year)	Yes
d3	2024-25 Salary Increase Allocation Distribution Plan ready to submit?	Yes