



THE COLLEGE OF THE FLORIDA KEYS
FOUNDATION
Memorandum

DATE: July 18, 2024
TO: District Board of Trustees
FROM: Lana Gaspari, Executive Director for CFK Foundation
DEPARTMENT: Advancement
SUBJECT: Foundation Board Report

The CFK Foundation has focused its attention this month to board development in preparation for the annual organizational meeting. On July 15, the CFK Foundation Board of Directors elected Robert Stoky to continue serving as the Chair, Lisa Ferringio to continue serving as Vice-Chair, Bruce Halle to continue serving as Treasurer, and Debra Leonard to continue serving as the Secretary.

The 2023-24 Financial Audit was concluded and presented to the Foundation Board at their meeting on July 15. The audit's report was "clean" with no findings. The Board of Trustees will receive a copy of the full audit along with the 990 in the fall.

The College of the Florida Keys Foundation recently received a pledge for \$100,000 from the Ocean Reef Community Foundation (ORCF) to fund the ORCF Building Bridges Scholarship. This financial aid opportunity is available exclusively to students attending the College's Upper Keys Center, starting this upcoming fall semester. Designed as a "last dollar" scholarship, it covers remaining expenses after federal, state, and other aid are disbursed. Funds can be applied to tuition, lab fees, and certain course-required expenses. Priority consideration will be given to students pursuing credentials in career technical education and professional skills programs. The initial deadline is July 25 and the College will be hosting an information session at the Upper Keys Center on July 22.