

**THE COLLEGE OF THE FLORIDA KEYS**  
**Public Education Capital Outlay (PECO)**  
**CAPITAL BUDGET**  
**FY 2023-24**

CFK Academy Classroom Facility and EOC	2223 Appropriations	\$ 152,766
Renovation Dive Building Site 1 ARP	2122 Appropriations	273,686
Deferred Maintenance	2223 Appropriations	-
New Generators, Elevator Upgrades, and Air Quality Improvements		1,895,000
Pedestrian Walkways, Parking Lot and Dock Repairs, and Utilities Upgrades		836,600
Communications Network Upgrade		554,000
Security Camera System, SW Security Gate, and Main Gate Security System		304,996
Public Safety Building Survey(s) and Demolition		300,000
Repair & Maintenance		-
<b>Beginning Available Balance - PECO</b>		<b>\$ 4,317,048</b>

**Revenues**

Construction of Generators for Buildings	2324 Appropriations	2,034,925
Total New Revenues		<u>\$ 2,034,925</u>

**Expenditures**

**NEW CONSTRUCTION**

CFK Academy Classroom Facility and EOC		\$ 152,766
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**REPAIR/MAINTENANCE/RENOVATION**

Renovation Dive Building Site 1 ARP	2122 Appropriations	273,686
Deferred Maintenance	2223 Appropriations	389,060
Construction of Generators for Buildings	2324 Appropriations	203,493
Repair and Maintenance		-
		<u>\$ 1,019,004</u>

**CARRYFORWARD**

	<u>\$ 5,332,969</u>
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**Planning Assumptions**

- 1)The College has not received funding for repairs and maintenance since fiscal year 2018-19.
- 2) Project CFK Academy Classroom Facility and EOC has received additional funding for 2022-23 appropriations. Total project funding, including 2018-19 previously incurred, is \$8 million. The project completion has been extended from December 2022 to July 2023.
- 3) The Deferred Maintenance appropriations is supported by the federal State Fiscal Recovery Fund (SFRF) as part of the American Rescue Plan (ARP) Act of 2021. No expenses were incurred during fiscal year 2022-23. The above expense estimate is based on the College's goal to expend 10% of total appropriation split amongst the 5 projects.
- 4) Project Renovation Dive Building Site 1 ARP appropriation totals \$384,026. Total expenses to date are \$112,014. The remaining renovation is estimated to be completed by June 2024.

**THE COLLEGE OF THE FLORIDA KEYS  
CAPITAL IMPROVEMENT FEE, GRANTS,  
AND TRANSFERS BUDGET  
FY 2023-24**

<b>Student Fees, Grants &amp; Transfers</b>		<b>Beginning Balance</b>		<b>Revenues</b>		<b>Expenditures</b>		<b>Carryforward</b>
Upper Keys Center (UKC)	Local Funding	\$ -	\$	250,735	\$	250,735	\$	-
Upper Keys Center (UKC)	Federal Funding	-		543,909		543,909		-
Fund 2 - Grants	Excluding UKC	-		766,456		766,456		-
Lab Fees		585,296		80,000		50,000		615,296
Special Fees		707,072		-		-		707,072
Capital Improvement Fees		1,107,107		371,595		724,744		753,958
<b>Total Available</b>		<b>\$ 2,399,475</b>	\$	<b>2,012,695</b>	\$	<b>2,335,844</b>	\$	<b>2,076,326</b>

**PLANNING ASSUMPTIONS**

- 1) UKC revenue for local funding includes additional support from the Florida Keys Educational Foundation for the purchase of capital equipment.
- 2) Lab and Special Fees fund instructional related capital expenditures and other one-time capital projects.
- 3) Grant activity includes those that are considered material, exceeding \$5,000, per award.

<b>BEGINNING AVAILABLE BALANCE CI Fee</b>		<b>\$ 1,107,107</b>
Fencing and Solar Powered Entrance Gate Big Pine Key		150,000
UKC Control Software HVAC Equipment		100,000
Deferred Maintenance Projects Overage		140,000
Library Renovation	Rollover	50,000
Student Lounge		50,000
Office/Classroom Furniture	Rollover/Partial	44,831
Chiller Repairs - Filter	Rollover/Partial	31,990
Track Loader Bucket and Brush Cutter		31,603
Career Center Furniture		27,000
A123 and Boardroom Conference Replacement		23,979
Shade Sails	Rollover	22,785
Vault repairs/replacements		20,000
Kelly Tractor Trailer	Rollover	16,556
UKC Tools for Maintenance Department		10,000
Pump Out Station (Grinder Pump Replacement)	Rollover	6,000
<b>Total Expenditures</b>		<b>724,744</b>
<b>Total Current Revenue</b>		<b>371,595</b>
<b>Carryforward/Contingency</b>		<b>\$ 753,958</b>

<b>BEGINNING AVAILABLE BALANCE Grant Activity</b>		<b>\$ -</b>
Nursing LINE Grant		504,044
Environmental Protection Agency - Water Quality Testing	Rollover	-
Equipment		145,904
National Science Foundation - STEM Equipment		116,508
<b>Total Expenditures</b>		<b>766,456</b>
<b>Total Current Revenue</b>		<b>766,456</b>
<b>Carryforward/Contingency</b>		<b>\$ -</b>