

THE COLLEGE OF THE FLORIDA KEYS
FISCAL YEAR 2023-24 ANNUAL OPERATING BUDGET

Section I CFK Projections and Budget Adjustments

FY 23 Forecast and FY 24 Budget Comparison

Section II Florida College System Annual College Operating Budget Workbook

Exhibit A Annual Budget Summary

Exhibit B Student Tuition and Fee Rates and Block Tuition

Exhibit C Budget Worksheet for Estimated Student Tuition and Transfers

Exhibit D Schedule of Budgeted Revenues, Expenditures, and Fund Balance by
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Exhibit E Summary of Budgeted Expenditures by Function Current Fund-
Unrestricted

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Exhibit G Upper-Level Planned Expenditures and Sources of Funds

**THE COLLEGE OF THE FLORIDA KEYS
CURRENT YEAR FORECAST AND UPCOMING PROPOSED BUDGET
UNRESTRICTED FUND ONLY**

	FY 2021-22 <u>Actual</u> <u>Audited</u>	FY 2022-23 <u>Approved</u> <u>Amended</u> <u>Budget</u>	FY 2022-23 <u>Forecasted</u> <u>Actuals</u>	FY 2023-24 <u>Proposed</u> <u>Budget</u>	<u>Changes</u>
REVENUE					
STUDENT FEES					
Tuition and Fees	\$ 2,368,690	\$ 2,368,690	\$ 2,308,322	\$ 2,465,587	\$ 96,897
Lab Fees	746,737	746,737	674,954	1,050,101	303,364
Other Fees	241,919	241,919	213,493	295,600	53,681
STATE					
Community College Program Fund	7,222,491	7,222,491	7,222,491	9,114,843	1,892,352
Performance Based Incentive Funding	62,605	62,605	62,605	62,550	(55)
License Tag Fees	500	500	500	500	-
Performance Based Incentive (CTE)	50,000	50,000	80,809	50,000	-
Performance Incentive (Nursing Pipeline)	381,155	381,155	381,155	748,137	366,982
Lottery Proceeds	1,462,858	1,462,858	1,462,858	1,662,424	199,566
TOTAL STATE FUNDING:	<u>9,179,609</u>	<u>9,179,609</u>	<u>9,210,418</u>	<u>11,638,454</u>	<u>2,458,845</u>
DUAL ENROLLMENT	157,996	157,996	167,803	160,000	2,004
TRANSFERS IN	19,415	19,415	2,160	17,405	(2,010)
INDIRECT	316,000	392,123	310,383	255,945	(136,178)
OTHER	444,493	368,370	543,176	283,200	(85,170)
TOTAL REVENUES	<u>\$ 13,474,859</u>	<u>\$ 13,474,859</u>	<u>\$ 13,430,709</u>	<u>\$ 16,166,292</u>	<u>\$ 2,691,433</u>
EXPENSES					
PERSONNEL					
CURRENT	9,590,735	9,590,735	8,268,186	10,997,344	1,406,609
CAPITAL	157,902	157,902	130,371	346,457	188,555
TRANSFERS	116,476	116,476	524,476	292,154	175,678
TOTAL EXPENSES	<u>\$ 14,910,883</u>	<u>\$ 14,910,883</u>	<u>\$ 13,351,163</u>	<u>\$ 17,630,649</u>	<u>\$ 2,719,766</u>
Excess of Revenue over Expenses	\$ (1,436,024)	\$ (1,436,024)	\$ 79,546	\$ (1,464,357)	
Beginning Year Fund Balance	2,221,625	2,221,625	2,313,409	2,392,954	
Ending Year Fund Balance	785,603	785,601	2,392,954	928,596.04	
Fund Balance % of Annual Forecasted Revenues	5.00%	5.00%	15.20%	5.00%	

**EXHIBIT A
THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
ANNUAL BUDGET SUMMARY
FISCAL YEAR 2023-24**

COLLEGE: College of the Florida Keys

**CURRENT FUNDS -
UNRESTRICTED**

BEGINNING FUND BALANCE - JULY 1, 2023:

ESTIMATED AFR FUND BALANCE - JUNE 30, 2023 (IF DEBIT BALANCE USE "MINUS SIGN")	-\$4,101,135
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (<i>USE PLUS SIGN</i>)	6,494,089

TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2023	\$2,392,954
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ADD: REVENUES	\$16,148,887
TRANSFERS IN	\$17,405

TOTAL RECEIPTS	\$16,166,292
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TOTAL ESTIMATED AVAILABLE	\$18,559,245
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DEDUCT: EXPENDITURES	\$17,338,495
TRANSFERS OUT	\$292,154

TOTAL DISBURSEMENTS	\$17,630,649
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ESTIMATED FUND BALANCE - JUNE 30, 2023:

TOTAL AVAILABLE LESS DISBURSEMENTS	\$928,596
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	\$25,000

TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2024	\$953,596
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - JUNE 30, 2024	\$6,519,089

TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2024	(\$5,565,493)
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ESTIMATED UNENCUMBERED FUND BALANCE - JUNE 30, 2024	\$927,491
<small>(Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)</small>	

PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30, 2024, TO ESTIMATED FUNDS AVAILABLE	5.00%
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CERTIFY BOARD OF TRUSTEES APPROVAL:

COLLEGE PRESIDENT

DATE

**THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
FALL 2023-24 STUDENT TUITION AND FEE RATES AND BLOCK TUITION
(UPPER AND LOWER LEVELS)**

COLLEGE: College of the Florida Keys

**RESIDENT STUDENTS
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	4.59	9.18	18.35	4.59	128.50	3,855.00
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.78	4.14	8.28	9.88	4.14	109.22	3,276.60
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	7.34		3.67	3.67	88.08	2,642.40
PROGRAMS	BLOCK TUITION					TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00					0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00					0.00	0.00

**NONRESIDENT STUDENTS
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	OUT-OF-STATE FEES	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	357.00	22.44	9.18	89.75	22.44	592.60	17,778.00
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.78	248.33	16.56	8.28	66.22	16.56	438.73	13,161.90
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	220.19	29.36		14.68	14.68	352.31	10,569.30
PROGRAMS	BLOCK TUITION						TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00						0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00						0.00	0.00

(1) These Fees Are Not Required

Note: The 2023-24 Fee Audit and Discretionary Fee calculations are provided at the end of the Workbook, to assist the college in verifying that the tuition and fee rates are in compliance with sections 1009.22 and 1009.23, Florida Statutes.

**THE FLORIDA COLLEGE SYSTEM
FALL 2023-24 BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION AND TRANSFERS**

COLLEGE: College of the Florida Keys

I. BUDGET WORKSHEET FOR ESTIMATED STUDENT FEES PER CREDIT HOUR

STUDENT TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL PLANNED CREDIT HOURS	FEE EXEMPT, DUAL ENROLLMENT & APPRENTICESHIP, ETC.	TOTAL FEE PAYING	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	2,670	210	2,460.00	91.79	\$225,803
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	12,600	1,830	10,770.00	82.78	891,541
TUITION	POSTSECONDARY VOCATIONAL	40120	7,860	990	6,870.00	82.78	568,699
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	3,570	2,400	1,170.00	73.40	85,878
TUITION	DEVELOPMENTAL EDUCATION	40150	270	30	240.00	82.78	19,867
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	0	0	0.00	82.78	0
SUBTOTAL			26,970	5,460	21,510.00		\$1,791,788
STUDENT OUT-OF STATE FEES	DISCIPLINE	GENERAL LEDGER CODE	ESTIMATED FEE PAYING OUT-OF-STATE CREDIT HOURS	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	105	357.00	\$37,485		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	1,080	248.33	268,196		
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	870	248.33	216,047		
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	0	220.19	0		
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	105	248.33	26,075		
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	0	248.33	0		
SUBTOTAL			2,160		\$547,803		
TOTAL STUDENT TUITION AND OUT-OF-STATE FEES							\$2,339,591

II. BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION (CONTINUED)

STUDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	FEE EXEMPT	TOTAL FEE PAYING	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	\$0
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
SUBTOTAL			0	0	0.00		\$0

NONRESIDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES		
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40380	0	0.00	\$0		
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40380	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
	SUBTOTAL		0		\$0		
TOTAL BLOCK TUITION							\$0
GRAND TOTAL STUDENT FEES							\$2,339,591

III. TRANSFER IN AND OUT INFORMATION:

IF YOU ENTER AN AMOUNT BELOW, YOU MUST ENTER THE APPROPRIATE FUND NUMBER IN THE "FUND TRANSFERRED FROM" COLUMN AND THE "FUND TRANSFERRED TO" COLUMN. PLEASE DO NOT LEAVE BLANK.				
PURPOSE OF TRANSFER	AMOUNT	FUND TRANSFERRED FROM	FUND TRANSFERRED TO	
TRANSFERS OUT:				
Current	\$286,049	Unrestricted	Unexpended Plant	
Current	6,105	Current	Current	
	0			
	0			
	0			
	0			
TOTAL TRANSFERS OUT	\$292,154			
TRANSFERS IN:				
Auxiliary	\$11,300	Auxiliary	Current	
Current	6,105	Current	Current	
	0			
	0			
	0			
	0			
TOTAL TRANSFERS IN	\$17,405			
TOTAL ALL TRANSFERS	\$309,559			

COLLEGE: College of the Florida Keys
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2023-24

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

	ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
STUDENT TUITION			
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	\$225,803
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	\$891,541
TUITION	POSTSECONDARY VOCATIONAL	40120	\$568,699
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	\$85,878
TUITION	DEVELOPMENTAL EDUCATION	40150	\$19,867
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	\$0
SUBTOTAL STUDENT TUITION			\$1,791,788
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	\$37,485
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	\$268,196
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	\$216,047
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	\$0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	\$26,075
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	\$0
SUBTOTAL OUT-OF-STATE FEES			\$547,803
TUITION (PER TERM) - RESIDENT	VOCATIONAL PREPARATORY	40180	\$0
TUITION (PER TERM) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40190	\$0
TUITION (PER HALF YEAR) - RESIDENT	VOCATIONAL PREPARATORY	40180	\$0
TUITION (PER HALF YEAR) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40190	\$0
SUBTOTAL BLOCK RESIDENT TUITION			\$0
TUITION (PER TERM) - NONRESIDENT	VOCATIONAL PREPARATORY	40380	\$0
TUITION (PER TERM) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40390	\$0
TUITION (PER HALF YEAR) - NONRESIDENT	VOCATIONAL PREPARATORY	40380	\$0
TUITION (PER HALF YEAR) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40390	\$0
SUBTOTAL BLOCK TUITION NONRESIDENT FEES			\$0
SUBTOTAL FCSPF STUDENT FEES			\$2,339,591
TUITION - LIFELONG LEARNING		40210	\$0
TUITION - CONTINUING WORKFORCE EDUCATION		40240	\$148,000
FULL COST OF INSTRUCTION (REPEAT COURSE FEE)		40260	\$0
TUITION - SELF-SUPPORTING		40270	\$102,500
LABORATORY FEES		40400	\$1,050,101
DISTANCE LEARNING COURSE USER FEES		40450	\$0
APPLICATION FEES		40500	\$30,000
TRANSIENT STUDENT APPLICATION FEE		40505	\$0
GRADUATION FEES		40600	\$5,000
DIPLOMA REPLACEMENT FEES		40610	\$0
TRANSCRIPT FEES		40700	\$100
FINANCIAL AID FUND FEES		40800	\$0
TECHNOLOGY FEE		40870	\$125,996
OTHER STUDENT FEES		40900	\$10,000
TRANSPORTATION FEE (SANTA FE COLLEGE ONLY)		40980	\$0
CREDIT CARD CONVENIENCE FEE		40985	\$0
TOTAL STUDENT FEES			\$3,811,288

SUPPORT FROM LOCAL GOVERNMENT		
GRANTS AND CONTRACTS FROM CITIES	41500	\$0
GRANTS AND CONTRACTS FROM COUNTIES	41600	\$160,000
INDIRECT COSTS RECOVERED - CITY AND COUNTY	41900	\$0
TOTAL SUPPORT FROM LOCAL GOVERNMENT		\$160,000
STATE SUPPORT		
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)	42110	\$9,114,843
SPECIAL APPROPRIATION - OTHER (TO INCLUDE PIPELINE)	42130	\$748,137
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF	42150	\$62,550
INCENTIVE GRANTS FOR EXPANDED PROGRAMS	42160	\$0
LICENSE TAG FEES APPROPRIATION	42210	\$500
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS, INDUSTRY CERTIFICATIONS)	42510	\$50,000
LOTTERY FUNDS - FCSPF	42610	\$1,662,424
GRANTS AND CONTRACTS - STATE	42700	\$0
INDIRECT COST RECOVERED - STATE	42900	\$83,540
TOTAL STATE SUPPORT		\$11,721,994
FEDERAL SUPPORT		
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT	43500	\$0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (EDUCATION)	43518	\$0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (DISCRETIONARY)	43519	\$0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - INSTITUTIONAL	43521	\$0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - STUDENT	43526	\$0
INDIRECT COST RECOVERED - FEDERAL	43900	\$167,405
TOTAL FEDERAL SUPPORT		\$167,405
GIFTS, PRIVATE GRANTS AND CONTRACTS		
CASH CONTRIBUTIONS	44100	\$108,000
NON-CASH CONTRIBUTIONS	44200	0
GIFTS, GRANTS AND CONTRACTS - PRIVATE	44400	0
INDIRECT COSTS RECOVERED - PRIVATE SOURCES	44900	5,000
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS		\$113,000
SALES AND SERVICES DEPARTMENT		
COMMISSIONS	46200	\$1,000
USE OF COLLEGE FACILITIES	46400	6,000
OTHER SALES AND SERVICES	46600	0
TAXABLE SALES	46700	0
INTERDEPARTMENTAL SALES	46900	0
TOTAL SALES AND SVCS. DEPT.		\$7,000
ENDOWMENT INCOME	47100	\$0
TOTAL ENDOWMENT INCOME		\$0
OTHER REVENUES		
INTEREST AND DIVIDENDS	48100	\$43,000
GAIN OR LOSS ON INVESTMENTS	48200	0
FINES AND PENALTIES	48700	200
MISCELLANEOUS REVENUE	48900	125,000
TOTAL OTHER REVENUES		\$168,200
NON-REVENUE RECEIPTS		

MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49110	\$0
NON-MANDATORY TRANSFERS IN	49200	17,405
PROCEEDS FROM SALE OF PROPERTY	49500	0
INSURANCE RECOVERY	49520	0
UNINSURED LOSS RECOVERY	49521	0
PRIOR YEAR CORRECTIONS	49600	0
OVER AND SHORT	49900	0
TOTAL NON-REVENUE RECEIPTS		\$17,405
GRAND TOTAL REVENUES		\$16,166,292
PERSONNEL COSTS		
EXECUTIVE MANAGEMENT	51000	\$459,439
INSTRUCTIONAL MANAGEMENT	51100	283,322
INSTITUTIONAL MANAGEMENT	51200	451,308
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0
INSTRUCTIONAL	52000	2,490,583
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	71,126
INSTRUCTIONAL - SUBSTITUTION	52200	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	0
INSTRUCTIONAL - SABBATICAL	52400	0
INSTRUCTIONAL (PHASED RETIREMENT)	52500	0
INSTRUCTIONAL (PHASED RETIREMENT) - INSTRUCTOR/PROFESSOR	52501	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0
OTHER PROFESSIONAL	53000	3,015,993
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	22,386
OTHER PROFESSIONAL - SUBSTITUTION	53200	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	269,176
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	1,926
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	56,516
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0
OPS - INSTRUCTIONAL	56000	759,136
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0
OPS - LIBRARIAN	56002	0
OPS - COUNSELOR	56003	0
OPS - PARA-PROFESSIONAL	56006	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	27,598
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	117,742
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0
STUDENT EMPLOYMENT - OTHER GOVERNMENTAL SOURCES	58400	0
EMPLOYEE AWARDS	58500	0
SOCIAL SECURITY CONTRIBUTIONS	59100	620,211
RETIREMENT CONTRIBUTIONS	59200	1,160,747
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	25,000
ACCRUED SEVERANCE PAY EXPENSE	59400	0
OTHER BENEFITS - TAXABLE	59500	18,000
OTHER BENEFITS	59600	41,415
INSURANCE BENEFITS	59700	1,105,720
TUITION BENEFITS & REIMBURSEMENT	59800	0
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0
TOTAL PERSONNEL COSTS		\$10,997,344
CURRENT EXPENSES		
TRAVEL	60500	182,195
FREIGHT AND POSTAGE	61000	53,137

TELECOMMUNICATIONS	61500	135,780
PRINTING	62000	30,100
REPAIRS AND MAINTENANCE	62500	575,134
RENTALS	63000	199,990
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	0
INSURANCE	63500	451,660
UTILITIES (NOT DESIGNATED BELOW)	64000	911,679
OTHER SERVICES	64500	2,313,808
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0
PROFESSIONAL FEES	65000	254,855
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	389,986
DATA SOFTWARE - NON-CAPITALIZED	65700	249,334
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	95,440
OTHER MATERIALS AND SUPPLIES	66500	13,323
LIBRARY RESOURCES	67000	53,166
PURCHASES FOR RESALE	67500	0
INDIRECT COST EXPENSE	67600	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0
SCHOLARSHIPS AND WAIVERS	68000	0
INTEREST ON DEBT	68500	0
PAYMENT ON DEBT PRINCIPAL	69000	0
MANDATORY TRANSFERS-OUT	69100	0
NON-MANDATORY TRANSFERS-OUT	69200	292,154
OTHER EXPENSES	69500	85,107
PRIOR-YEAR CORRECTIONS	69600	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0
TOTAL CURRENT EXPENSES		\$6,286,848
CAPITAL OUTLAY		
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	269,216
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	27,241
FURNITURE AND EQUIPMENT	71000	50,000
DATA SOFTWARE	72000	0
OTHER LICENCES	73001	0
DATA LICENSES - PERPETUAL	73002	0
ARTWORK/ARTIFACT	73050	0
LEASE PAYMENTS (LONG-TERM/ASSET=>\$5,000)	73100	0
BUILDINGS AND FIXED EQUIPMENT	75000	0
REMODELING AND RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, AND OTHER STRUCTURES AND IMPROVEMENTS	76000	0
LAND	77000	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0
TOTAL CAPITAL OUTLAY		\$346,457
GRAND TOTAL EXPENDITURES		\$17,630,649
RESERVE FUNDS		
RESERVED FOR ENCUMBRANCES	30100	\$0
RESERVED FOR PERFORMANCE BASED INCENTIVE FUNDING (VOCATIONAL)	30200	0
RESERVED FOR ACADEMIC IMPROVEMENT TRUST FUNDS	30300	0
RESERVED FOR OTHER REQUIRED PURPOSES	30400	0
RESERVED FOR STAFF AND PROGRAM DEVELOPMENT	30500	0
RESERVED FOR STUDENT ACTIVITY FUNDS	30600	0
RESERVED FOR MATCHING GRANTS	30700	0
FUND BALANCE - BOARD DESIGNATED	30900	0
FUND BALANCE - COLLEGE - UNALLOCATED	31100	927,491
TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE		\$927,491
AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS - ESTIMATED AS OF JUNE 30, 2023	30800	(\$6,519,089)
TOTAL ESTIMATED FUND BALANCE		(\$5,591,598)

EXHIBIT E

COLLEGE: College of the Florida Keys
SUMMARY OF BUDGETED EXPENDITURES BY FUNCTION
CURRENT FUND-UNRESTRICTED
FISCAL YEAR 2023-24

Enter amounts only for cells highlighted in light yellow.

FUNCTION	PERSONNEL GLC 500S	CURRENT EXPENSE GLC 600S	CAPITAL OUTLAY GLC 700S	TOTAL
INSTRUCTION	\$4,816,282	\$961,893	\$0	\$5,778,175
RESEARCH	0	0	0	\$0
PUBLIC SERVICE	0	0	0	0
ACADEMIC SUPPORT:				
ACADEMIC SUPPORT - OTHER	1,743,504	468,031	183,167	2,394,702
STAFF/PROGRAM DEVELOPMENT	0	124,550	0	124,550
STUDENT SUPPORT	1,185,364	121,296	0	1,306,660
INSTITUTIONAL SUPPORT	2,719,305	2,407,916	163,290	5,290,511
PLANT OPERATION AND MAINTENANCE	532,889	2,203,162	0	2,736,051
STUDENT AID	0	0	0	0
TRANSFERS,CONTINGENCIES,ETC.	0	0	0	0
TOTAL	\$10,997,344	\$6,286,848	\$346,457	\$17,630,649

COLLEGE:

College of the Florida Keys

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
 BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
 FISCAL YEAR 2023-24

Enter amounts only for cells highlighted in light yellow.	2023-24			
PLANNED EXPENDITURES	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
PERSONNEL COSTS				
EXECUTIVE MANAGEMENT	51000	\$297,924	\$0	\$297,924
INSTRUCTIONAL MANAGEMENT	51100	0	0	0
INSTITUTIONAL MANAGEMENT	51200	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0	0	0
INSTRUCTIONAL	52000	0	0	0
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	9,414	0	9,414
INSTRUCTIONAL - SUBSTITUTION	52200	0	0	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	0	0	0
INSTRUCTIONAL - SABBATICAL	52400	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT)	52500	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - INSTRUCTOR/PROFESSOR	52501	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0	0	0
OTHER PROFESSIONAL	53000	17,947	0	17,947
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	5,778	0	5,778
OTHER PROFESSIONAL - SUBSTITUTION	53200	0	0	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0	0	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	0	0	0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0	0	0
OPS - INSTRUCTIONAL	56000	30,816	0	30,816
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0	0	0
OPS - LIBRARIAN	56002	0	0	0
OPS - COUNSELOR	56003	0	0	0
OPS - PARA-PROFESSIONAL	56006	0	0	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0	0	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	0	0	0
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	1,050	0	1,050
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0	0	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0	0	0
STUDENT EMPLOYMENT - OTHER GOVERNMENTAL SOURCES	58400	0	0	0
EMPLOYEE AWARDS	58500	0	0	0
SOCIAL SECURITY CONTRIBUTIONS	59100	27,764	0	27,764
RETIREMENT CONTRIBUTIONS	59200	44,402	0	44,402
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	0	0	0
ACCRUED SEVERANCE PAY EXPENSE	59400	0	0	0
OTHER BENEFITS - TAXABLE	59500	0	0	0
OTHER BENEFITS	59600	0	0	0
INSURANCE BENEFITS	59700	51,520	0	51,520
TUITION BENEFITS & REIMBURSEMENT	59800	0	0	0
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0	0	0
TOTAL PERSONNEL COSTS		\$486,615	\$0	\$486,615

COLLEGE:

College of the Florida Keys

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2023-24

PLANNED EXPENDITURES	2023-24			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
CURRENT EXPENSE				
TRAVEL	60500	\$266	\$0	\$266
FREIGHT AND POSTAGE	61000	827	0	827
TELECOMMUNICATIONS	61500	0	0	0
PRINTING	62000	0	0	0
REPAIRS & MAINTENANCE	62500	26	0	26
RENTALS	63000	4,740	0	4,740
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	0	0	0
INSURANCE	63500	597	0	597
UTILITIES	64000	620	0	620
OTHER SERVICES	64500	2,468	0	2,468
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0	0	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0	0	0
PROFESSIONAL FEES	65000	1,360	0	1,360
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	2,453	0	2,453
DATA SOFTWARE - NON-CAPITALIZED	65700	500	0	500
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	1,038	0	1,038
OTHER MATERIALS AND SUPPLIES	66500	150	0	150
LIBRARY RESOURCES	67000	0	0	0
PURCHASES FOR RESALE	67500	0	0	0
INDIRECT COST EXPENSE	67600	0	0	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0	0	0
SCHOLARSHIPS AND WAIVERS	68000	0	0	0
INTEREST ON DEBT	68500	0	0	0
PAYMENT ON DEBT PRINCIPAL	69000	0	0	0
MANDATORY TRANSFERS OUT	69100	0	0	0
NONMANDATORY TRANSFERS OUT	69200	0	0	0
OTHER EXPENSES	69500	186	0	186
PRIOR YEAR CORRECTIONS	69600	0	0	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0	0	0
TOTAL CURRENT EXPENSE		\$15,231	\$0	\$15,231

CAPITAL OUTLAY	2023-24			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$0	\$0	\$0
MINOR EQUIPMENT - NON CAPITALIZED INVENTORIED	70600	0	0	0
FURNITURE AND EQUIPMENT	71000	0	0	0
DATA SOFTWARE	72000	0	0	0
BUILDINGS AND FIXED EQUIPMENT	75000	0	0	0
OTHER LICENCES	73001	0	0	0
DATA LICENCES - PERPETUAL	73002	0	0	0
ARTWORK/ARTIFACT	73050	0	0	0
LEASE PAYMENTS (LONG-TERM/ASSET=>\$5,000)	73100	0	0	0
REMODELING & RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, & OTHER STRUCTURES & IMPROVEMENTS	76000	0	0	0
LAND	77000	0	0	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0	0	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0	0	0
TOTAL CAPITAL OUTLAY		\$0	\$0	\$0
GRAND TOTAL EXPENDITURES		\$501,846	\$0	\$501,846

COLLEGE:

College of the Florida Keys

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2023-24

SOURCES OF FUNDS	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
1. SPECIAL STATE NONRECURRING		\$0	\$0	\$0
2. UPPER LEVEL - RESIDENT STUDENT TUITION		225,803	0	225,803
UPPER LEVEL - NONRESIDENT STUDENT TUITION		37,485	0	37,485
UPPER LEVEL - OTHER STUDENT FEES		0	0	0
3. CONTRIBUTIONS OR MATCHING GRANTS		0	0	0
4. OTHER GRANTS OR REVENUES (PLEASE PROVIDE A BRIEF EXPLANATION IN THE SPACE BELOW FOR ITEM #4)**		0	0	0
5. FLORIDA COLLEGE SYSTEM PROGRAM FUNDS (CURRENT YEAR)		100,000	0	100,000
6. UNRESTRICTED FUND BALANCE		-136,383	0	-136,383
7. RESTRICTED FUND BALANCE FROM PRIOR BACCALAUREATE APPROPRIATIONS		0	0	0
8. INTEREST EARNINGS		0	0	0
9. AUXILIARY SERVICES		0	0	0
10. FEDERAL FUNDS - OTHER		0	0	0
TOTAL SOURCES OF FUNDS		\$226,905	\$0	\$226,905

* Exhibit G, Grand Total Expenditures (Row 113) should agree with Total Source of Funds (Row 129). There should be adequate sources of funds to cover the cost of the expenditures reported. However, if there is a difference reported in cells D thru F, Row 131, please provide an brief explanation in the box below and on the Check Sheet, Item #14.

(\$274,941) \$0 (\$274,941)

***BRIEF EXPLANATION FOR THE DIFFERENCE REPORTED IN ROW 131, CELLS D THROUGH F.**

Revenue for FY23 increased over prior year by 42%. The fund balance is expected to recover at 14% for FY23. The College continues to grow its enrollment. A new program for BS Exceptional Student Education is being launched in FY24, attributing to the shortage in funds by end of year FY24.

****PROVIDE A BRIEF EXPLANATION FOR ITEM NUMBER 4. ABOVE - OTHER GRANTS OR REVENUES:**