



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: March 12, 2025
AGENDA DATE: March 18, 2025
TO: The Honorable City Council
FROM: Trent deBraga, Deputy City Attorney
AGENDA ITEM TITLE: Consideration and possible action to transfer Stockman's Casino's, a Nevada corporation, nonrestricted gaming license to Clarity Game Opco, LLC, a Nevada limited liability company, pursuant to Fallon Municipal Code Section 5.52.060(B). **(For possible action)**

TYPE OF ACTION REQUESTED:

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| <input type="checkbox"/> Resolution | <input type="checkbox"/> Ordinance |
| <input checked="" type="checkbox"/> Formal Action/Motion | <input type="checkbox"/> Other – Discussion Only |
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POSSIBLE COUNCIL ACTION: Motion to approve the transfer of Stockman's Casino's, a Nevada corporation, nonrestricted gaming license to Clarity Game Opco, LLC, a Nevada limited liability company, pursuant to Fallon Municipal Code Section 5.52.060(B).

DISCUSSION:

Stockman's Casino, a Nevada corporation ("Stockmans"), has made an application to Chief Ron Wenger requesting a transfer of its unrestricted gaming license to Clarity Game Opco LLC, a Nevada limited liability company. Stockman's operates the casino commonly known as Stockman's Casino located at 1560 W. Williams Avenue, Fallon, Nevada. Stockman's is currently under contract to sell its casino assets to Clarity Game Opco, LLC and is making the request to transfer its unrestricted gaming license to Clarity Game Opco, LLC pursuant to Fallon Municipal Code 5.52.060(B).

Pursuant to Fallon Municipal Code 5.52.060(B), no restricted or unrestricted gaming license granted under the provisions of Fallon Municipal Code 5.52 may be transferred by the licensee to any other person except upon application made to the Chief of Police of the City of Fallon, and which application must be approved by a majority vote of the city council, who shall have the power and

authority to grant the transfer or deny the request and require that a new and original application be made by the proposed transferee.

Stockman's request to transfer its nonrestricted gaming license pursuant to Fallon Municipal Code 5.52.060(B) is being made in light of Fallon Municipal Code Section 5.52.040(A) which provides that "No City of Fallon nonrestricted gaming license shall be granted to or maintained by the holder of a nonrestricted gaming license issued by the State of Nevada, unless such licensee maintains, on the same premises which licensee holds a nonrestricted gaming license, no fewer than sixty guestrooms....." Fallon Municipal Code further provides an exception to this requirement for "any entity which holds a valid nonrestricted gaming license on the date the ordinance codified in this section becomes effective."

PREPARED BY: Trent deBraga, Deputy City Attorney