

**RESOLUTION NO. 25-06-01**

A RESOLUTION AUGMENTING THE FISCAL YEAR 2024-2025 BUDGET  
OF THE GENERAL FUND, CONVENTION TOURISM AUTHORITY FUND,  
AIRPORT FUND AND THE MAYOR'S YOUTH FUND,  
AND OTHER MATTERS PROPERLY RELATED THERETO.

\*\*\*\*\*

WHEREAS, total resources of the General Fund were budgeted to be \$18,595,379 on April 3, 2025; and

WHEREAS, the total available resources of the General Fund are now determined to be \$22,193,379; and

WHEREAS, said additional unanticipated resources of the General Fund are as follows:

Opening Fund Balance	\$186,466
Enterprise Fund In Lieu of Taxes	\$192,932
United We Stand State Grant	\$30,000
Enterprise Fund Admin Support	\$15,335
<u>Proceed from MTB 2025</u>	<u>\$3,173,267</u>
Total	\$3,598,000 ; and

WHEREAS, there is a need to apply these excess proceeds in the General Fund; and

WHEREAS, total resources of the Convention & Tourism Authority Fund were budgeted to be \$1,225,872 on July 1, 2024; and

WHEREAS, the total available resources of the Convention & Tourism Authority Fund are now determined to be \$1,350,672; and

WHEREAS, said additional unanticipated resources of the Convention & Tourism Authority Fund are as follows:

Opening Fund Balance	\$22,000
State Grants-in-Aide	\$40,000
<u>Miscellaneous Income</u>	<u>\$62,800</u>
Total	\$124,800 ; and

WHEREAS, there is a need to apply these excess proceeds in the Convention & Tourism Authority Fund.

WHEREAS, total resources of the Airport Fund were budgeted to be \$446,249 on July 1, 2024; and

WHEREAS, the total available resources of the Airport Fund are now determined to be \$3,096,249; and

WHEREAS, said additional unanticipated resources of the Airport Fund are as follows:

Opening Fund Balance	\$39,340
Lease & Rental Fees	\$13,000
Federal Grants-in-Aide	\$1,585,000
<u>Proceeds of Long-term Debt</u>	<u>\$1,012,660</u>
Total	\$2,650,000 ; and

WHEREAS, total resources of the Mayor's Youth Fund were budgeted to be \$51,526 on July 1, 2024; and

WHEREAS, the total available resources of the Mayor's Youth Fund are now determined to be \$61,526; and

WHEREAS, said additional unanticipated resources of the Mayor's Youth Fund are as follows:

Other Income	\$10,000; and
--------------	---------------

WHEREAS, there is a need to apply these excess proceeds in the Mayor's Youth Fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fallon that the fiscal year 2024-2025 budget is hereby augmented by appropriating Three Million Five Hundred Ninety-Eight Thousand Dollars (\$3,598,000) for use in the General Fund, thereby increasing its appropriations from \$18,595,379 to \$22,193,379, by appropriating One Hundred Twenty-Four Thousand Eight Hundred Dollars (\$124,800), for use in the Convention & Tourism Authority Fund, thereby increasing its appropriations from \$1,225,872 to \$1,350,672, by appropriating Two Million Six Hundred Fifty Thousand Dollars (\$2,650,000) for use in the Airport Fund, thereby increasing its appropriations from \$446,249 to \$3,096,249, and by appropriating Ten Thousand Dollars (\$10,000) for use in the Mayor's Youth Fund, thereby increasing its appropriations from \$51,526 to \$61,526. Detailed schedules are attached to this Resolution and by reference are made a part thereof.

BE IT FURTHER RESOLVED that the City Clerk/Treasurer shall immediately forward all necessary documentation relating to this Resolution to the Nevada Department of Taxation.

BE IT FURTHER RESOLVED that this Resolution shall be effective immediately upon approval and adoption and that the budget augmentations contained herein shall be effective upon delivery of an executed copy of this Resolution to the Nevada Department of Taxation.

APPROVED AND ADOPTED by the City Council of the City of Fallon, Nevada this 27th day of June, 2025.

Those voting aye:

Those voting nay:

Those absent:

Those abstaining:

---

KEN TEDFORD  
Mayor

ATTEST: \_\_\_\_\_  
MICHAEL O'NEILL  
City Clerk/Treasurer