



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: February 23, 2026
AGENDA DATE: February 27, 2026
TO: The Honorable City Council
FROM: Michael O’Neill, City Clerk/Treasurer
AGENDA ITEM TITLE: Consideration and possible approval and adoption of Resolution No. 26-02-03: A resolution authorizing a temporary interfund loan from the General Fund to the Airport Fund in the amount of Six Hundred Sixty-Eight Thousand, Six Hundred Fifty-Six Dollars (\$668,656.00), and other matters properly related thereto. **(For possible action)**

TYPE OF ACTION REQUESTED:

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| <input checked="" type="checkbox"/> Resolution | <input type="checkbox"/> Ordinance |
| <input type="checkbox"/> Formal Action/Motion | <input checked="" type="checkbox"/> Other – Discussion Only |
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RECOMMENDED COUNCIL ACTION: Motion to approve and adopt Resolution No. 26-02-03: A resolution authorizing a temporary interfund loan from the General Fund to the Airport Fund in the amount of Six Hundred Sixty-Eight Thousand, Six Hundred Fifty-Six Dollars (\$668,656.00), and other matters properly related thereto.

DISCUSSION: The Airport Fund had limited cash resources for infrastructure improvements that were primarily funded by a reimbursement grant from the Federal Aviation Administration (FAA). A delay in receipt of this grant funding resulted in an interfund loan from the General Fund to the Airport fund on June 30, 2025. Grant funding was received from the FAA in October 2025 from the FFA and the interfund loan was repaid.

To properly authorize a temporary interfund loan, the Council must comply with NRS 354.6118 and NAC 354.290 which includes the provision that approval of interfund loans are made at a public meeting.

FISCAL IMPACT: Interfund Loan between the General and Airport Funds.

FUNDING SOURCE: General Fund

PREPARED BY: Michael O’Neill, City Clerk/Treasurer