



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: February 23, 2026
AGENDA DATE: February 27, 2026
TO: The Honorable City Council
FROM: Michael O’Neill, City Clerk/Treasurer
AGENDA ITEM TITLE: Consideration and possible approval and adoption of Resolution No. 26-02-02: A resolution authorizing a temporary interfund loan from the Landfill Enterprise Fund to the Water Enterprise Fund in the amount of Six Hundred Thousand Dollars (\$600,000.00), and other matters properly related thereto.
(For possible action)

TYPE OF ACTION REQUESTED:

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| <input checked="" type="checkbox"/> Resolution | <input type="checkbox"/> Ordinance |
| <input type="checkbox"/> Formal Action/Motion | <input type="checkbox"/> Other – Discussion Only |
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RECOMMENDED COUNCIL ACTION: Motion to approve and adopt Resolution No. 26-02-02: A resolution authorizing a temporary interfund loan from the Landfill Enterprise Fund to the Water Enterprise Fund in the amount of Six Hundred Thousand Dollars (\$600,000.00), and other matters properly related thereto.

DISCUSSION: The Water Enterprise Fund has limited cash resources for capital assets and infrastructure improvements. A utility rate increase was made July 1, 2025, based on the Consumer Price Index for all Urban Consumers – Pacific Cities and US City Average West (CPI) and an additional rate adjustment is scheduled on July 1, 2026.

To properly authorize a temporary interfund loan, the Council must comply with NRS 354.6118 and NAC 354.290. The proposed Resolution, and the findings and determinations contained therein, satisfy those requirements. If approved, the proposed temporary interfund loan will be repaid in full within one (1) year after the date on which the loan is made and will bear no interest.

FISCAL IMPACT: Interfund Loan between Landfill and Water Enterprise Funds

FUNDING SOURCE: Landfill Fund

PREPARED BY: Michael O’Neill, City Clerk/Treasurer