



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: April 30, 2024

AGENDA DATE: May 7, 2024

TO: The Honorable City Council

FROM: Sean Richardson, Clerk-Treasurer

AGENDA ITEM TITLE: Public Hearing on Bill No.800: An Ordinance Designated by the Short Title “2024 Sanitation Enterprise Revenue Bond Ordinance”; Providing for the Issuance by City Of Fallon, Nevada of its Sanitation Enterprise Revenue Bond, Series 2024; Providing the Form, Terms and Conditions of the Bond, the Use of its Proceeds and Providing for the Sale Thereof; Securing its Payment by a Pledge of Revenues Derived From The Sanitation Enterprise of the City; Ratifying Action Previously Taken Toward the Issuance Of The Bond; And Providing For Adoption as if an Emergency Exists. **(For discussion only)**

TYPE OF ACTION REQUESTED:

Resolution	(X)	Ordinance
Formal Action/Motion		Other

POSSIBLE COUNCIL ACTION: None

DISCUSSION: This agenda item is for a public hearing on Bill No. 800: An Ordinance Designated by the Short Title “2024 Sanitation Enterprise Revenue Bond Ordinance”.

FISCAL IMPACT: Medium-Term Bonds in an aggregate principal amount not to exceed \$1,400,000.

FUNDING SOURCE: Sanitation Enterprise revenues

PREPARED BY: Sean Richardson, Clerk/Treasurer and Sean Rowe, Deputy City Attorney

TO BE PRESENTED TO COUNCIL BY: Sean Richardson & Sean Rowe