



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: April 30, 2024
AGENDA DATE: May 7, 2024
TO: The Honorable City Council
FROM: Sean Richardson, Clerk/Treasurer
AGENDA ITEM TITLE: Introduction and possible action to propose of Bill No.800: An Ordinance Designated by the Short Title “2024 Sanitation Enterprise Revenue Bond Ordinance”; Providing for the Issuance by City Of Fallon, Nevada of its Sanitation Enterprise Revenue Bond, Series 2024; Providing the Form, Terms and Conditions of the Bond, the Use of its Proceeds and Providing for the Sale Thereof; Securing its Payment by a Pledge of Revenues Derived From The Sanitation Enterprise of the City; Ratifying Action Previously Taken Toward the Issuance Of The Bond; And Providing For Adoption as if an Emergency Exists. **(For possible action.)**

TYPE OF ACTION REQUESTED:

Resolution	(X)	Ordinance
Formal Action/Motion		Other

POSSIBLE COUNCIL ACTION: The proposed Ordinance will be read by title and summary to the City Council; A council member may propose the ordinance for a public hearing.

DISCUSSION: The proposed Ordinance will be read by Title Only to the City Council after which, a councilmember may propose the Ordinance for consideration.

FISCAL IMPACT: Medium-Term Bonds in an aggregate principal amount not to exceed \$1,400,000.

FUNDING SOURCE: Sanitation Enterprise revenues

PREPARED BY: Sean Richardson, Clerk/Treasurer, and Sean Rowe, Deputy City Attorney

TO BE PRESENTED TO COUNCIL BY: Sean Richardson & Sean Rowe