



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: March 26, 2025
AGENDA DATE: April 3, 2025
TO: The Honorable City Council
FROM: Michael O'Neill, City Clerk/Treasurer
AGENDA ITEM TITLE: Consideration and possible approval and adoption of Resolution No. 25-04-02: A resolution augmenting the Fiscal Year 2024-2025 budget of the General Fund in the amount of Two Million Three Hundred Forty-Four Thousand Dollars (\$2,344,000) and other matters properly related thereto. **(For possible action)**

TYPE OF ACTION REQUESTED:

<input checked="" type="checkbox"/> Resolution	Ordinance
<input type="checkbox"/> Formal Action/Motion	Other

POSSIBLE COUNCIL ACTION: Motion to approve and adopt Resolution No. 25-04-02: A resolution augmenting the Fiscal Year 2024-2025 budget of the General Fund in the amount of Two Million Three Hundred Forty-Four Thousand Dollars (\$2,344,000) and other matters properly related thereto.

DISCUSSION: NRS 354.598005 authorizes the City to augment a budget when anticipated resources actually available during a budget period exceed those estimated. The City must comply with NRS 354.598005 and NAC 354.400 through 354.490, inclusive, in order to properly augment a budget. Pursuant to NRS 354.598005(1)(a), in order to augment the appropriations of a fund to which ad valorem taxes are allocated as a source of revenue, the City Council must adopt a resolution reciting the appropriations to be augmented and the nature of the unanticipated resources intended to be used for the augmentation. Additionally, publication of notice at least three days prior to when a vote may be taken is required. The attached proposed Resolution satisfies the requirements of both the Nevada Revised Statutes and the Nevada Administrative Code and notice of the Council's intention to act on the proposed Resolution was published in the Fallon Post on March 28, 2025.

If approved, the proposed Resolution will augment the budget of the General Fund to properly account for the resources and expenditures of the fund.

FISCAL IMPACT: As described in the proposed Resolution.

FUNDING SOURCE: As described in the proposed Resolution.

PREPARED BY: Michael O'Neill, City Clerk/Treasurer

TO BE PRESENTED TO COUNCIL BY: Michael O'Neill, City Clerk/Treasurer