

RESOLUTION NO. 25-04-02

**A RESOLUTION AUGMENTING THE FISCAL YEAR 2024-2025 BUDGET
OF THE CITY OF FALLON AND OTHER MATTERS PROPERLY
RELATED THERETO.**

WHEREAS, total resources of the General Fund were budgeted to be \$16,251,379 on July 1, 2024; and

WHEREAS, the total available resources of the General Fund are now determined to be \$18,595,379; and

WHEREAS, said additional unanticipated resources of the General Fund are as follows:

Opening Fund Balance	\$1,751,000
RTC Reimbursement	540,000
Private Grant-in-Aide	<u>50,000</u>
Total	\$2,344,000 ; and

WHEREAS, there is a need to apply these excess proceeds in the General Fund; and.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fallon that the fiscal year 2024-2025 budget is hereby augmented by appropriating Two Million Three Hundred Forty-Four Thousand Dollars (\$2,344,000) for use in the General Fund, thereby increasing its appropriations from \$15,170,146 to \$17,514,146. Detailed schedules are attached to this Resolution and by reference are made a part thereof.

BE IT FURTHER RESOLVED that the City Clerk/Treasurer shall immediately forward all necessary documentation relating to this Resolution to the Nevada Department of Taxation.

BE IT FURTHER RESOLVED that this Resolution shall be effective immediately upon approval and adoption and that the budget augmentations contained herein shall be effective upon delivery of an executed copy of this Resolution to the Nevada Department of Taxation.

APPROVED AND ADOPTED by the City Council of the City of Fallon, Nevada this 3rd day of April, 2025.

Those voting aye:

Those voting nay:

Those absent:

Those abstaining:

KEN TEDFORD
Mayor

ATTEST: _____
MICHAEL O'NEILL
City Clerk/Treasurer