



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: May 30, 2023

AGENDA DATE: June 6, 2023

TO: The Honorable City Council

FROM: Trent deBraga, Deputy City Attorney

AGENDA ITEM TITLE: Consideration and possible action to approve the contract for the purchase of City owned property, commonly known as 1290 New River Parkway, Fallon, Nevada (Churchill County Assessor's Parcel No.: 001-781-09) to Ivy Land LLC in the amount of sixty-five thousand dollars (\$65,000) and for other matters properly related thereto. **(For possible action)**

TYPE OF ACTION REQUESTED:

Resolution	Ordinance
<input checked="" type="checkbox"/> Formal Action/Motion	Other – Discussion Only

POSSIBLE COUNCIL ACTION: Motion to approve the contract for the purchase of City owned property, commonly known as 1290 New River Parkway, Fallon, Nevada (Churchill County Assessor's Parcel No.: 001-781-09) to Ivy Land LLC in the amount of sixty-five thousand dollars (\$65,000) and for other matters properly related thereto.

DISCUSSION: On January 18, 2022, after an appraisal was performed by JOHNSON|PERKINS|GRIFFIN, the City Council determined that the subject property, identified as Parcel F within the business park, should be listed at \$65,000. The subject property consists of approximately one acre.

The City has received an offer from Ivy Land LLC in the amount of \$65,000 to purchase the City's real property located within the business park and commonly known as 1290 New River Parkway, Fallon, Nevada. The contract and its proposed terms are attached to this agenda item.

The City has received information that the buyer intends to develop and use the property for multiple uses including preschool, daycare, gymnastics and jujitsu.

If approved, the Mayor will execute the contract on behalf of the City and the transaction will proceed to escrow.

PREPARED BY: Trent deBraga, Deputy City Attorney