



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: July 8, 2025
AGENDA DATE: July 15, 2025
TO: The Honorable City Council
FROM: Nevada Rural Housing
AGENDA ITEM TITLE: Consideration and possible action to adopt Resolution 25-07-01: A resolution of the City Council of Fallon, Nevada providing for the transfer of the City's 2025 Private Activity Bond Volume Cap to the Nevada Rural Housing Authority; and other matters related thereto. **(For possible action)**
TYPE OF ACTION REQUESTED:

(X) Resolution	Ordinance
Formal Action/Motion	Other

POSSIBLE COUNCIL ACTION: Motion to adopt Resolution 25-07-01: A resolution of the City Council of Fallon, Nevada providing for the transfer of the City's 2025 Private Activity Bond Volume Cap to the Nevada Rural Housing Authority; and other matters related thereto.

DISCUSSION: The Nevada Rural Housing Authority ("NRHA") has submitted a request for the City to transfer its 2025 private activity bond volume cap to the NRHA. The NRHA promotes, provides and finances affordable housing opportunities for rural Nevadans. The City has annually approved the request from the NRHA. If approved, the attached resolution and transfer certificate will be executed and delivered to the Nevada Department of Business and Industry.

FISCAL IMPACT: N/A

FUNDING SOURCE: N/A

PREPARED BY: Michael O'Neill, City Clerk/Treasurer

TO BE PRESENTED TO COUNCIL BY: Michael O'Neill, City Clerk/Treasurer