



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: June 21, 2024
AGENDA DATE: June 27, 2024
TO: The Honorable City Council
FROM: Sean Richardson, City Clerk/Treasurer
AGENDA ITEM TITLE: Consideration and possible approval and adoption of Resolution No. 24-09: A resolution augmenting the fiscal year 2023-2024 budget of the Electric Enterprise Fund in the amount of One Million One Hundred Fifty-Five Thousand Dollars (\$1,155,000.00), the Water Enterprise Fund in the amount of One Hundred Seventy-Five Thousand Dollars (\$175,000), the Sewer Enterprise Fund in the amount of Three Hundred Twenty-Five Thousand Dollars (\$325,000.00), the Sanitation Enterprise Fund in the amount of Four Hundred Ninety Thousand Dollars (\$490,000.00), the Landfill Enterprise Fund in the amount of Three Hundred Seventy-Four Thousand Dollars (\$374,000.00), the Data Processing Internal Service Fund in the amount of Twenty-Five Thousand Dollars (\$25,000.00), the Public Works Internal Service Fund in the amount of Two Hundred Forty-Three Thousand Dollars (\$243,000.00), and other matters properly related thereto. **(For possible action)**

TYPE OF ACTION REQUESTED:

<input checked="" type="checkbox"/> Resolution	Ordinance
<input type="checkbox"/> Formal Action/Motion	Other

POSSIBLE COUNCIL ACTION: Motion to approve and adopt Resolution No. 24-09: A resolution augmenting the fiscal year 2023-2024 budget of the Electric Enterprise Fund in the amount of One Million One Hundred Fifty-Five Thousand Dollars (\$1,155,000.00), the Water Enterprise Fund in the amount of One Hundred Seventy-Five Thousand Dollars (\$175,000), the Sewer Enterprise Fund in the amount of Three Hundred Twenty-Five Thousand Dollars (\$325,000.00), the Sanitation Enterprise Fund in the amount of Four Hundred Ninety Thousand Dollars (\$490,000.00), the Landfill Enterprise Fund in the amount of Three Hundred Seventy-Four Thousand Dollars (\$374,000.00), the Data Processing Internal Service Fund in the amount of Twenty-Five Thousand Dollars (\$25,000.00), the Public Works Internal Service Fund in the amount of Two Hundred Forty-Three Thousand Dollars (\$243,000.00), and other matters properly related thereto.

DISCUSSION: NRS 354.598005 authorizes the City to augment a budget when anticipated resources actually available during a budget period exceed those estimated. The City must comply with NRS 354.598005 and NAC 354.400 through 354.490, inclusive, in order to properly augment a budget. Pursuant to NRS 354.598005(1)(b), in order to augment the appropriations of an enterprise fund or internal service fund, the City Council must adopt a resolution providing therefore at a regular meeting of the Council.

The attached proposed Resolution satisfies the requirements of both the Nevada Revised Statutes and the Nevada Administrative Code. If approved, the proposed Resolution will augment the budget of the Electric Enterprise Fund, the Water Enterprise Fund, the Sewer Enterprise Fund, the Sanitation Enterprise Fund, the Landfill Enterprise Fund, the Data Processing Internal Service Fund, and the Public Works Internal Service Fund in order to properly account for the resources and expenditures of those funds.

FISCAL IMPACT: As described in the proposed Resolution

FUNDING SOURCE: As described in the proposed Resolution

PREPARED BY: Sean Richardson, City Clerk/Treasurer

TO BE PRESENTED TO COUNCIL BY: Sean Richardson, City Clerk/Treasurer