



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: June 20, 2024
AGENDA DATE: June 27, 2024
TO: The Honorable City Council
FROM: Michael O'Neill, Deputy City Clerk
AGENDA ITEM TITLE: Consideration and possible adoption of Resolution No. 24-10: Adjustment of Allowance for Doubtful Accounts – Enterprise Funds' Accounts Receivable.
(For possible action)

TYPE OF ACTION REQUESTED:

<input checked="" type="checkbox"/> Resolution	Ordinance
<input type="checkbox"/> Formal Action/Motion	Other

POSSIBLE COUNCIL ACTION: Adopt Resolution No. 24-10: A resolution authorizing the adjustment of allowance for doubtful accounts to the Enterprise Funds' accounts receivable in the amount of eighty-four thousand eight hundred fifty-nine dollars and twelve cents (\$84,859.12).

DISCUSSION: The accounts presented for adjustment to the allowance for doubtful accounts, have been outstanding prior to July 1, 2022, and are no longer City of Fallon customers. The accounts have been forwarded to a collection agency for additional collection efforts. The total proposed adjustment of eighty-four thousand eight hundred fifty-nine dollars and twelve cents (\$84,859.12) represents 4/10th of one percent (0.4%) of the Enterprise Funds' Total Operating Revenues for the most recent fiscal year ended June 30, 2023.

FISCAL IMPACT: Reduction of Enterprise Funds Accounts Receivable

FUNDING SOURCE: N/A

PREPARED BY: Michael O'Neill, Deputy City Clerk/Treasurer

TO BE PRESENTED TO COUNCIL BY: Michael O'Neill, Deputy Clerk/Treasurer