

Ken Tedford
MAYOR



Kelly Frost
Councilwoman

Karla K. Kent
Councilwoman

Paul W. Harmon
Councilman

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

City of Fallon herewith submits the **TENTATIVE** budget for the
fiscal year ending 6/30/24

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 1,840,315

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed If the final computation requires, the tax rate will be
lowered.

This budget contains 17 governmental fund types with estimated expenditures of \$ 17,460,677 and
9 proprietary funds with estimated expenses of \$ 27,149,689

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

I KEN TEDFORD
(Print Name)
MAYOR
(Title)
certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed:

Ken Tedford

Dated:

4/14/23

APPROVED BY THE GOVERNING BOARD

SCHEDULED PUBLIC HEARING:

(Must be held from May 15, 2022 to May 31, 2023 this year)

Date and Time: May 30, 2023 at 9:00 am

Publication Date: 19-May-23

Place: City Council Chambers, City Hall, 55 West Williams, Fallon, NV 89406

Page: 1

Schedule 1

City of Fallon

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April 14, 2023

City of Fallon
Final Budget
Budget Message

The City of Fallon has budgeted \$1,155,700 ending fund balance for its General Fund for the year June 30, 2024. The ratio of ending fund balance to total expenditures is adequate at 8.1%.

Sean Richardson
City Clerk/Treasurer

Budget Summary for
Schedule S-1

CITY OF FALLON

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/22 (1)	ESTIMATED CURRENT YEAR 6/30/23 (2)	BUDGET YEAR 6/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/24 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
Property Taxes	\$ 1,688,877	\$ 1,985,000	\$ 1,840,315	\$ -	\$ 1,840,315
Other Taxes	2,402,301	4,579,054	2,739,133	-	2,739,133
Licenses and Permits	2,188,558	1,956,245	2,087,441	-	2,087,441
Intergovernmental Resources	9,714,637	10,638,233	4,183,826	-	4,183,826
Charges for Services	2,789,701	2,914,223	2,950,525	27,210,000	30,160,525
Fines and Forfeits	51,127	86,916	85,000	-	85,000
Miscellaneous	43,579	85,341	80,341	447,965	528,306
TOTAL REVENUES	18,878,780	22,245,012	13,966,581	27,657,965	41,624,546
EXPENDITURES-EXPENSES					
General Government	2,428,490	2,517,885	2,612,217		2,612,217
Judicial	1,261,880	1,357,722	1,452,896		1,452,896
Public Safety	6,908,188	6,959,088	7,005,528		7,005,528
Public Works	1,241,900	8,375,000	2,591,330		2,591,330
Sanitation					-
Health					-
Welfare					-
Culture and Recreation	1,270,759	2,915,675	2,471,706		2,471,706
Community Support	1,001,300	1,154,331	1,252,000		1,252,000
Intergovernmental Expenditures				27,149,689	27,149,689
Contingencies					-
Utility Enterprises					-
Hospitals					-
Transit Systems					-
Airports					-
Other Enterprises					-
Debt Service - Principal	123,816	65,000	65,000		65,000
Interest Cost	9,882	10,000	10,000		10,000
TOTAL EXPENDITURES-EXPENSES	14,246,215	23,354,701	17,460,677	27,149,689	44,610,366
Excess of Revenues over (under) Expenditures-Expenses	\$ 4,632,565	\$ (1,109,689)	\$ (3,494,096)	\$ 508,276	\$ (2,985,820)

Budget Summary for
Schedule S-1

CITY OF FALLON

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/22 (1)	ESTIMATED CURRENT YEAR 6/30/23 (2)	BUDGET YEAR 6/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/24 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	-	-	-		
Sales of General Fixed Assets					
Operating Transfers (in)	723,698	875,000	1,050,000	41,772	1,091,772
Operating Transfers (out)	(923,698)	(1,975,000)	(1,050,000)	(41,772)	(1,091,772)
TOTAL OTHER FINANCING SOURCES (USES)	(200,000)	(1,100,000)	-	-	-
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	4,432,565	(2,209,689)	(3,494,096)	508,276	XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	2,975,178	7,407,743	5,198,054	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	7,407,743	5,198,054	1,703,958	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	7,407,743	5,198,054	1,703,958	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 6/30/22	ESTIMATED CURRENT YEAR YEAR 6/30/23	BUDGET YEAR YEAR 6/30/24
General Government	14	14	14
Judicial	7	7	7
Public Safety	42	46	45
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	6	9	9
Community Support	4	4	5
TOTAL GENERAL GOVERNMENT	73	80	80
Utilities	37	40	47
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	110	120	127
POPULATION (AS OF JULY 1)	9,077	9,123	9,308
SOURCE OF POPULATION ESTIMATE*	NV State Demographer	NV State Demographer	NV State Demographer
Assessed Valuation (Secured and Unsecured Only)	215,426,603	254,795,746	323,379,392
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	215,426,603	254,795,746	323,379,392
TAX RATE			
General Fund	0.7971	0.7971	0.7971
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.7971	0.7971	0.7971

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

CITY OF FALLON
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FY 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	2.2411	323,379,392	7,247,256	0.7971	2,577,657	737,342	1,840,315
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXX		
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.3533	323,379,392	1,142,528				
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.3533	323,379,392	1,142,528				
M. SUBTOTAL A, C, L	2.5944	323,379,392	8,389,784	0.7971	2,577,657	737,342	1,840,315
N. Debt							
O. TOTAL M AND N	2.5944	323,379,392	8,389,784	0.7971	2,577,657	737,342	1,840,315

CITY OF FALLON

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated.
If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula,
please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for CITY OF FALLON
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General Fund	\$ 2,812,907	\$ 2,855,042	\$ 1,840,315	0.7971	\$ 7,829,783	\$ -	\$ 350,000	\$ 15,488,047
Convention and Tourism Fund	368,894	-	-		920,200	-	-	1,288,894
Convention Fund	234,617	-	-		40,100	-	550,000	824,717
Parking Lot Fund	8,036	-	-		10	-	-	8,046
Airport Fund	439,601	-	-		525,110	-	75,000	1,039,711
General and Drug Forfeiture Fund	1,663	-	-		-	-	-	1,663
Land Reserve and Park Acquisitions	39,520	-	-		6,010	-	-	45,530
Special Ad Valorem Fund	296,044	-	-		90,000	-	-	386,044
Secured Freight Yard Fund	39,327	-	-		30,000	-	-	69,327
Unemployment Compensation Fund	409	-	-		-	-	-	409
Compensated Absence Fund	25	-	-		-	-	-	25
Fire Truck Reserve Fund	161	-	-		-	-	-	161
Mayor's Youth Fund	30,746	-	-		30,010	-	-	60,756
Mayor's Century Fund	1,998	-	-		-	-	-	1,998
Martin Vusich Centennial Fund	7,976	-	-		1	-	-	7,977
ARPA Project Fund	916,330	-	-		-	-	-	916,330
DEBT SERVICE	-	-	-		-	-	75,000	75,000
Subtotal Governmental Fund Types, Expendable Trust Funds	\$ 5,198,054	\$ 2,855,042	\$ 1,840,315	0.7971	\$ 9,471,224	\$ -	\$ 1,050,000	\$ 20,214,635
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXXXX				XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXXX				XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for CITY OF FALLON
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS		SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General Fund	-	\$ 6,008,500	\$ 3,420,200	\$ 2,988,647	\$ 1,800,000	\$ -	\$ 115,000	\$ 1,155,700	\$ 15,488,047
Convention and Tourism Fund	R	-	-	550,000	-	-	550,000	188,894	1,288,894
Convention Fund	R	298,000	154,000	250,000	-	-	-	122,717	824,717
Parking Lot Fund	R	-	-	-	-	-	-	8,046	8,046
Airport Fund	R	-	-	75,000	800,000	-	35,000	129,711	1,039,711
General and Drug Forfeiture Fund	R	-	-	-	-	-	-	1,663	1,663
Land Reserve and Park Acquisitions	C	-	-	-	-	-	-	45,530	45,530
Special Ad Valorem Fund	C	-	-	-	75,000	-	300,000	11,044	386,044
Secured Freight Yard Fund	R	-	-	-	-	-	50,000	19,327	69,327
Unemployment Compensation Fund	R	-	-	-	-	-	-	409	409
Compensated Absence Fund	R	-	-	-	-	-	-	25	25
Fire Truck Reserve Fund	R	-	-	-	-	-	-	161	161
Mayor's Youth Fund	R	-	-	50,000	-	-	-	10,756	60,756
Mayor's Century Fund	R	-	-	-	-	-	-	1,998	1,998
Martin Vusich Centennial Fund	R	-	-	-	-	-	-	7,977	7,977
Debt Service Fund	D	-	-	75,000	-	-	-	-	75,000
ARPA Project Fund	R	-	-	100,000	816,330	-	-	-	916,330
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		\$ 6,306,500	\$ 3,574,200	\$ 4,088,647	\$ 3,491,330	\$ -	\$ 1,050,000	\$ 1,703,958	\$ 20,214,635

* FUND TYPES: R - Special Revenue
 C - Capital Projects
 D - Debt Service
 T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.
FORM 4404LGF

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for

CITY OF FALLON
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Electric Fund	E	\$ 14,000,000	\$ 13,258,779	\$ 70,000	\$ 616,000	\$ -	\$ -	\$ 195,221
Water Fund	E	2,050,000	2,366,694	301,500	18,000	-	-	(33,194)
Sewer Fund	E	2,800,000	2,412,983	51,000	201,000	-	-	237,017
Sanitation Fund	E	2,550,000	2,443,918	50	2,900	-	-	103,232
Landfill Fund	E	2,000,000	1,511,712	200	525	-	-	487,963
Water Treatment Fund	E	1,950,000	2,468,465	25,200	700	-	41,772	(535,737)
Water Treatment Reserve Fund	E	-	-	-	-	41,772		41,772
Data Processing Fund	I	285,000	273,000	10	-	-	-	12,010
Public Works Fund	I	1,575,000	1,575,012	5	-	-	-	(7)
TOTAL		\$ 27,210,000	\$ 26,310,564	\$ 447,965	\$ 839,125	\$ 41,772	\$ 41,772	\$ 508,276

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Ad Valorem	1,601,116	1,900,000	1,840,315	
One Cent Option	39,412	40,000	36,418	
Regional Streets and Highways	307,548	2,500,000	500,000	
Enterprise Fund In Lieu of Taxes	1,138,372	1,183,054	1,206,715	
Total Taxes	3,086,448	5,623,054	3,583,448	-
Licenses and Permits				
Business Licenses and Permits				
Business Licenses	311,363	326,931	330,200	
Local Liquor Licenses	38,996	39,776	40,174	
City Gaming Licenses	42,989	45,138	45,589	
Franchise Taxes:				
Enterprise Fund: In Lieu of tax	1,053,841	1,072,630	1,233,525	
Natural Gas	200,553	204,564	206,610	
Cable Television	82,083	83,704	84,541	
Subtotal	1,729,805	1,772,743	1,940,639	-
Nonbusiness Licenses and Permits				
Building Permits	393,099	157,240	125,792	
Electric Permits	13,299	5,320	4,256	
Misc Permits	26,477	10,591	8,473	
Plumbing Permits	25,878	10,351	8,281	
Subtotal	458,753	183,502	146,802	-
Total Licenses and Permits	2,188,558	1,956,245	2,087,441	-
Intergovernmental Revenues				
Federal Grants-in-aid				
Federal Task Force Grant	57,164	28,083	-	
CDBG Block Grants	82,378	-	-	
Emergency Management Assistance	45,536	28,083	28,083	
CDBG-Broadway/Sherman	-	900,000	-	
SLFRF Grant	5,709,135	4,290,865	-	
NDOT Grant	111,696	-	-	
Contribution from County	-	300,000	-	
Contribution from CCSD	137,151	150,000	150,000	
Subtotal	6,143,060	5,697,031	178,083	-
State Shared Revenues:				
State Perm School Fund	4,315	-	-	
Motor Vehicle Tax (1.75)	46,109	48,414	50,463	
Motor Vehicle Fuel Tax (3.60)	79,373	83,342	79,373	
State Gaming Licenses	122,860	98,288	100,000	
Consolidated Tax Distribution	2,504,019	2,579,140	2,655,042	
AB104 Fair Share	369,481	380,565	390,000	
Marijuana local distribution	9,128	9,219	12,000	
State Grant - Hwy 95 EDA	55,000	55,000	55,000	
Subtotal	3,190,285	3,253,968	3,341,878	-

CITY OF FALLON
 (Local Government)
SCHEDULE B - GENERAL FUND

	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/2024	(4)
<u>REVENUES</u>	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
SUBTOTAL REVENUE ALL SOURCES	17,484,374	19,657,241	12,325,140	-
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Transfer In - Secured Freight Yard	35,000	50,000	50,000	
Transfer In - Special Ad Valorem	-	-	300,000	
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES	35,000	50,000	350,000	-
BEGINNING FUND BALANCE	1,427,415	5,656,036	2,812,907	
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,427,415	5,656,036	2,812,907	-
TOTAL AVAILABLE RESOURCES	18,946,789	25,363,277	15,488,047	-

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
General Government				
<i>Executive</i>				
Mayor and Chief of Staff				
Salaries and Wages	59,616	102,324	111,000	
Employee Benefits	35,173	56,909	69,000	
Services and Supplies	9,304	9,130	9,221	
Capital Outlay	-	-	-	
Subtotal	104,093	168,363	189,221	-
<i>Legislative</i>				
City Council				
Salaries and Wages	66,842	67,902	64,000	
Employee Benefits	31,117	35,077	42,000	
Services and Supplies	332	600	600	
Capital Outlay	-	-	-	
Subtotal	98,291	103,579	106,600	-
<i>Administrative</i>				
City Clerk				
Salaries and Wages	731,953	731,806	784,000	
Employee Benefits	349,373	344,209	382,000	
Services and Supplies	123,282	129,446	133,329	
Capital Outlay	-	-	-	
Subtotal	1,204,608	1,205,461	1,299,329	-
City Hall				
Services and Supplies	101,942	103,981	105,021	
Capital Outlay	60,156	92,000	100,000	
Subtotal	162,098	195,981	205,021	-
General Expenditures				
Services and Supplies	718,572	754,501	762,046	
Capital Outlay	-	-	-	
Capital Outlay	103,400	50,000	-	
Contribution to County	-	-	-	
Subtotal	821,972	804,501	762,046	-
Activity Total	2,391,062	2,477,885	2,562,217	-
Function: General Government				
Salaries and Wages	858,411	902,032	959,000	-
Employee Benefits	415,663	436,195	493,000	-
Services and Supplies	953,432	997,658	1,010,217	-
Capital Outlay	163,556	142,000	100,000	-
Other Uses	-	-	-	-
FUNCTION SUBTOTAL	2,391,062	2,477,885	2,562,217	-

CITY OF FALLON
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION GENERAL GOVERNMENT

[illegible]

EXPENDITURES BY FUNCTION AND ACTIVITY

(1)

**ACTUAL PRIOR
YEAR ENDING
6/30/2022**

(2)

ESTIMATED
CURRENT
YEAR ENDING
6/30/2023

	(3)	(4)
	BUDGET YEAR ENDING 6/30/2024	

**TENTATIVE
APPROVED**

**FINAL
APPROVED**

Public Safety

Police Department

Salaries and Wages

Employee Benefits

Services and Supplies

Capital Outlay

Subtotal

Fire Department

Salaries and Wages

Employee Benefits

Services and Supplies

Capital Outlay

Subtotal

Civil Defense

Salaries and Wages

Employee Benefits

Services and Supplies

Capital Outlay

Subtotal

Task Force

Salaries and Wages

Employee Benefits

Services and Supplies

Capital Outlay

Subtotal**Activity Total****Function: Public Safety**

Salaries and Wages

Employee Benefits

Services and Supplies

Capital Outlay

Other Use

FUNCTION SUBTOTAL

CITY OF FALLON
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION

PUBLIC SAFETY

EXPENDITURES BY FUNCTION AND ACTIVITY 6/30/2022		(1)	(2)	(3)	(4)
		ACTUAL PRIOR YEAR ENDING 6/30/2022	BUDGET YEAR ENDING ESTIMATED CURRENT YEAR ENDING 6/30/2023	BUDGET YEAR ENDING 6/30/2024 TENTATIVE APPROVED	FINAL APPROVED
PAGE	FUNCTION SUMMARY				
16	General Government	2,391,062	2,477,885	2,562,217	-
17	Judicial	1,261,880	1,357,722	1,452,896	-
18	Public Safety	6,908,188	6,859,088	6,930,528	-
19	Public Works	1,083,135	7,600,000	800,000	-
	Sanitation	-	-	-	-
	Health	-	-	-	-
	Welfare	-	-	-	-
20	Culture and Recreation	1,270,759	2,915,675	2,471,706	-
	Community Support	-	-	-	-
21	Debt Service	-	-	-	-
	Intergovernmental Expenditures	-	-	-	-
TOTAL EXPENDITURES - ALL FUNCTIONS		12,915,024	21,210,370	14,217,347	-
OTHER USES:					
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)					
Transfers Out (Schedule T)					
	Transfer Out - Debt Service	100,729	40,000	40,000	-
	Trans Out - PW	200,000	1,100,000	-	-
	Transfer Out - Airport	75,000	200,000	75,000	-
					-
TOTAL EXPENDITURES & OTHER USES		13,290,753	22,550,370	14,332,347	-
ENDING FUND BALANCE:		5,656,036	2,812,907	1,155,700	
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE		18,946,789	25,363,277	15,488,047	-

CITY OF FALLON
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Income	1	10	10	
Subtotal	1	10	10	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	8,025	8,026	8,036	-
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	8,025	8,026	8,036	-
TOTAL RESOURCES	8,026	8,036	8,046	-
EXPENDITURES				
Public Works				
Capital Outlay	-	-		
Subtotal	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	8,026	8,036	8,046	
TOTAL COMMITMENTS & FUND BALANCE	8,026	8,036	8,046	-

CITY OF FALLON
(Local Government)

FUND PARKING LOT FUND

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
Charges For Services				
Lease Fees	25,387	25,000	25,000	
Intergovernmental				
Fuel Taxes	183	100	100	
Federal Grants				
Airport Improvement Program	52,844	-	-	
State Grants	-	-	-	
Contribution from County	-	-	500,000	
Miscellaneous				
Interest Income	39	10	10	
Subtotal	78,453	25,110	525,110	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
Transfers In - General Fund	75,000	200,000	75,000	
Proceeds of long-term debt	-		-	
Subtotal	75,000	200,000	75,000	-
BEGINNING FUND BALANCE	462,772	424,491	439,601	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	462,772	424,491	439,601	-
TOTAL RESOURCES	616,225	649,601	1,039,711	-
EXPENDITURES				
Public Works				
Service and Supplies	40,562	75,000	75,000	
Capital Outlay	118,203	-	-	
Capital Outlay-FBO Bldg	-	100,000	800,000	
Debt Service				
Subtotal	158,765	175,000	875,000	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
Transfer Out - Debt Service MTB 2020	32,989	35,000	35,000	
ENDING FUND BALANCE	424,491	439,601	129,711	
TOTAL COMMITMENTS & FUND BALANCE	616,225	649,601	1,039,711	

CITY OF FALLON
(Local Government)

FUND AIRPORT

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
General Forfeitures	-			
Interest Income	-			
Subtotal	-	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	1,663	1,663	1,663	-
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,663	1,663	1,663	-
TOTAL RESOURCES	1,663	1,663	1,663	-
EXPENDITURES				
Public Safety				
Service and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Subtotal	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	1,663	1,663	1,663	-
TOTAL COMMITMENTS & FUND BALANCE	1,663	1,663	1,663	-

CITY OF FALLON
(Local Government)

FUND DRUG FORFEITURE FUND

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Residential Park Construction Fees	15,516	6,000	6,000	
Miscellaneous				
Interest Income	3	10	10	
Subtotal	15,519	6,010	6,010	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	17,991	33,510	39,520	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	17,991	33,510	39,520	-
TOTAL RESOURCES	33,510	39,520	45,530	-
EXPENDITURES				
Culture and Recreation				
Service and Supplies	-	-	-	
Capital Outlay	-	-	-	
Subtotal	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	33,510	39,520	45,530	
TOTAL COMMITMENTS & FUND BALANCE	33,510	39,520	45,530	-

CITY OF FALLON
(Local Government)

FUND **LAND RESERVE & PARK ACQUISITIONS
& DEVELOPMENT CAPITAL PROJECTS FUND**

<u>REVENUES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Ad Valorem Taxes	87,761	85,000	90,000	
Miscellaneous				
Interest Income	26	-	-	
Subtotal	87,787	85,000	90,000	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	223,257	311,044	296,044	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	223,257	311,044	296,044	-
TOTAL RESOURCES	311,044	396,044	386,044	-
<u>EXPENDITURES</u>				
Public Safety				
Capital Outlay	-	100,000	75,000	
Subtotal	-	100,000	75,000	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)			300,000	
ENDING FUND BALANCE	311,044	296,044	11,044	
TOTAL COMMITMENTS & FUND BALANCE	311,044	396,044	386,044	-

CITY OF FALLON
(Local Government)

FUND SPECIAL AD VALOREM
CAPITAL PROJECTS FUND

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Charges For Services				
Use Fees	53,767	30,000	30,000	
Miscellaneous				
Interest Income	-	-	-	
Subtotal	53,767	30,000	30,000	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	40,560	59,327	39,327	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	40,560	59,327	39,327	-
TOTAL RESOURCES	94,327	89,327	69,327	-
EXPENDITURES				
Community Support				
Service and Supplies	-	-	-	
Capital Outlay	-	-	-	
Subtotal	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
Transfers Out - General Fund	35,000	50,000	50,000	
ENDING FUND BALANCE	59,327	39,327	19,327	
TOTAL COMMITMENTS & FUND BALANCE	94,327	89,327	69,327	-

CITY OF FALLON
(Local Government)

FUND SECURED FREIGHT YARD FUND

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Income	-	-		
Subtotal	-	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
Transfer from General Fund	-	-	-	
BEGINNING FUND BALANCE	409	409	409	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	409	409	409	-
TOTAL RESOURCES	409	409	409	-
EXPENDITURES				
General Government				
Employee Benefits	-	-	-	
Service and Supplies	-	-	-	
Subtotal	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	409	409	409	
TOTAL COMMITMENTS & FUND BALANCE	409	409	409	-

CITY OF FALLON
(Local Government)

FUND UNEMPLOYMENT COMP FUND

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Income	-	-	-	
Subtotal	-	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	25	25	25	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	25	25	25	-
TOTAL RESOURCES	25	25	25	-
EXPENDITURES				
General Government				
Employee Benefits	-	-	-	
Subtotal	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	25	25	25	
TOTAL COMMITMENTS & FUND BALANCE	25	25	25	-

CITY OF FALLON
(Local Government)

FUND COMPENSATED ABSENCE FUND

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Income	-	-	-	
Subtotal	-	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	161	161	161	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	161	161	161	-
TOTAL RESOURCES	161	161	161	-
EXPENDITURES				
Public Safety				
Capital Outlay	-	-	-	
Subtotal	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	161	161	161	
TOTAL COMMITMENTS & FUND BALANCE	161	161	161	-

CITY OF FALLON
(Local Government)

FUND FIRE TRUCK RESERVE FUND

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Income	4	10	10	
Other	28,010	25,000	30,000	
Subtotal	28,014	25,010	30,010	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	55,150	45,736	30,746	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	55,150	45,736	30,746	-
TOTAL RESOURCES	83,164	70,746	60,756	-
EXPENDITURES				
General Government				
Service and Supplies	37,428	40,000	50,000	
Subtotal	37,428	40,000	50,000	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	45,736	30,746	10,756	
TOTAL COMMITMENTS & FUND BALANCE	83,164	70,746	60,756	-

CITY OF FALLON
(Local Government)

FUND **MAYOR'S YOUTH FUND**

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Income	-	-	-	
Subtotal	-	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	1,998	1,998	1,998	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,998	1,998	1,998	-
TOTAL RESOURCES	1,998	1,998	1,998	-
EXPENDITURES				
General Government				
Service and Supplies	-	-	-	
Subtotal	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	1,998	1,998	1,998	
TOTAL COMMITMENTS & FUND BALANCE	1,998	1,998	1,998	-

CITY OF FALLON
(Local Government)

FUND MAYOR'S CENTURY FUND

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Income	1	1	1	
Subtotal	1	1	1	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	7,974	7,975	7,976	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	7,974	7,975	7,976	-
TOTAL RESOURCES	7,975	7,976	7,977	-
EXPENDITURES				
General Government				
Service and Supplies	-	-	-	
Subtotal	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	7,975	7,976	7,977	
TOTAL COMMITMENTS & FUND BALANCE	7,975	7,976	7,977	-

CITY OF FALLON
(Local Government)

FUND **MARTIN VUSICH CENTENNIAL FUND**

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Federal Grants	98,060	1,516,330		
Subtotal	98,060	1,516,330	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
Transfer In - General Fund		-	-	
BEGINNING FUND BALANCE	-	-	916,330	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	-	-	916,330	-
TOTAL RESOURCES	98,060	1,516,330	916,330	-
EXPENDITURES				
Community Support				
Service and Supplies	98,060			
Public Works				
Service and Supplies		50,000	100,000	
Capital Outlay		550,000	816,330	
Subtotal	98,060	600,000	916,330	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	-	916,330	-	
TOTAL COMMITMENTS & FUND BALANCE	98,060	1,516,330	916,330	-

CITY OF FALLON
(Local Government)

FUND ARPA PROJECT FUND

EXPENDITURES AND RESERVES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
<i>Type: Medium Term - Kansas State Bank</i>				
Principal	59,860	-	-	
Interest	2,009	-	-	
Fiscal Agent Charges				
Reserves - Increase or (decrease)				
Other (Specify)				
Subtotal	61,869	-	-	
TOTAL RESERVED (MEMO ONLY)	61,869	-	-	
<i>Type: Medium Term-JPM Chase (Gen Fund)</i>				
Principal	34,445	35,000	35,000	
Interest	4,228	5,000	5,000	
Fiscal Agent Charges				
Reserves - Increase or (decrease)				
Other (Specify)				
Subtotal	38,673	40,000	40,000	
TOTAL RESERVED (MEMO ONLY)	38,673	40,000	40,000	
<i>Type: Medium Term-JPM Chase (Airport)</i>				
Principal	29,511	30,000	30,000	
Interest	3,645	5,000	5,000	
Fiscal Agent Charges				
Reserves - Increase or (decrease)				
Other (Specify)				
Subtotal	33,156	35,000	35,000	
TOTAL RESERVED (MEMO ONLY)	33,156	35,000	35,000	
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - Increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
ENDING FUND BALANCE	-	-	-	-
TOTAL COMMITMENTS & FUND BALANCE	133,698	75,000	75,000	

CITY OF FALLON
 (Local Government)
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Electric Sales and Other Charges	11,059,959	11,500,000	14,000,000	
Miscellaneous	140,889	-	-	
Operating Grants	-	-		
Total Operating Revenue	11,200,848	11,500,000	14,000,000	
OPERATING EXPENSE				
Salaries and Wages	538,726	615,395	868,000	
Employee Benefits	178,480	272,565	331,000	
Services and Supplies	1,089,619	1,144,100	1,178,423	
Electric Energy Purchased	6,505,497	7,100,000	7,300,000	
Data Processing Use Fee	98,800	108,000	114,000	
Public Works Internal Service Fund	561,476	600,000	630,000	
Payment in Lieu of Taxes	845,820	852,999	878,589	
General Fund Admin Support	1,257,804	1,343,463	1,383,767	
Depreciation/Amortization	544,197	550,000	575,000	
Total Operating Expense	11,620,419	12,586,522	13,258,778	
Operating Income or (Loss)	(419,571)	(1,086,522)	741,221	
NONOPERATING REVENUES				
Interest Earned	11,958	50,000	50,000	
Property Taxes	-	-	-	
Capital Contributions	115,422	20,000	20,000	
Sales of Business Lots	-	-	-	
Total Nonoperating Revenues	127,380	70,000	70,000	
NONOPERATING EXPENSES				
Interest Expense	96,812	72,000	66,000	
Bond Issuance Costs	68,704	-	-	
Transfer out - capital assets	-			
Economic Development	212,474	150,000	150,000	
Quality of Life Promotion	492,870	400,000	400,000	
Total Nonoperating Expenses	870,660	622,000	616,000	
Net Income before Operating Transfers	(1,162,851)	(1,638,522)	195,221	
Transfers (Schedule T)				
In	-	-	-	
Out	-	-	-	
Net Operating Transfers	-	-	-	
CHANGE IN NET POSITION	(1,162,851)	(1,638,522)	195,221	-

CITY OF FALLON
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND ELECTRIC FUND

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash from Customers	12,013,576	11,500,000	14,000,000	
Payments to other funds for services	-	-	-	
Cash payments to suppliers	(9,722,621)	(9,224,665)	(9,553,423)	
Cash payments to employees for services	(534,099)	(815,385)	(866,000)	
Cash from other funds for services	(2,103,624)	(2,196,462)	(2,262,356)	
a. Net cash provided by (or used for) operating activities	(346,768)	(536,522)	1,316,221	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Payment Interfund Loans	-	-	-	
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Prop, Plant & Equipment	(395,080)	(200,000)	(500,000)	
Principal payments on debt	(484,543)	(499,000)	(506,000)	
Connection fees	115,422	50,000	25,000	
Proceeds from issuance of debt	-	-	-	
Bond issuance costs	-	-	-	
Interest paid on debt	(97,799)	(72,000)	(66,000)	
Transfer to PW Internal service		-		
c. Net cash provided by (or used for) capital and related financing activities	(872,000)	(721,000)	(1,047,000)	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on cash and investments	11,958	7,000	8,000	
d. Net cash provided by (or used in) investing activities	11,958	7,000	8,000	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(1,206,810)	(1,250,522)	277,221	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	7,044,890	5,838,080	4,587,558	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	5,838,080	4,587,558	4,864,779	

CITY OF FALLON
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND ELECTRIC FUND

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water Sales	1,662,559	1,800,000	2,050,000	
Operating Grant	56,734	-	-	
Total Operating Revenue	1,719,293	1,800,000	2,050,000	
OPERATING EXPENSE				
Salaries and Wages	454,173	481,855	535,000	
Employee Benefits	146,304	208,791	255,000	
Services and Supplies	361,600	372,448	383,621	
Data Processing Use Fee	49,400	54,000	57,000	
Public Works Internal Service Fund	276,000	300,000	315,000	
Payment in Lieu of Taxes	253,892	267,008	275,018	
General Fund Admin Support	156,372	229,179	236,054	
Depreciation/Amortization	300,119	305,000	310,000	
Total Operating Expense	1,997,860	2,218,282	2,366,694	
Operating Income or (Loss)	(278,567)	(418,282)	(316,694)	
NONOPERATING REVENUES				
Interest Earned	1,145	1,500	1,500	
Property Taxes	-	-	-	
Capital Contributions	600,029	100,000	100,000	
RTC reimbursements	95,866	250,000	200,000	
Total Nonoperating Revenues	697,040	351,500	301,500	
NONOPERATING EXPENSES				
Interest Expense	25,528	23,000	18,000	
Bond Issuance Costs	-	-	-	
Total Nonoperating Expenses	25,528	23,000	18,000	
Net Income before Operating Transfers	392,945	(89,782)	(33,194)	
Transfers (Schedule T)				
In	-	-	-	
Out	-	-	-	
Net Operating Transfers	-	-	-	
CHANGE IN NET POSITION	392,945	(89,782)	(33,194)	-

CITY OF FALLON
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND WATER FUND

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash from Customers	1,712,074	1,800,000	2,050,000	
Payments to other funds for services	-	-	-	
Cash payments to suppliers	(1,285,606)	(935,239)	(1,010,621)	
Cash payments to employees for services	(454,448)	(481,855)	(535,000)	
Cash from other funds for services	(410,264)	(496,187)	(511,073)	
a. Net cash provided by (or used for) operating activities	(438,244)	(113,282)	(6,694)	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Receipts from interfund advances	32,771	-	-	
Receipts from RTC	-	250,000	-	
Repayments on interfund advance	(500,000)			
b. Net cash provided by (or used for) noncapital financing activities	(467,229)	250,000	-	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Prop. Plant & Equipment	(256,663)	(250,000)	(300,000)	
Principal payments on debt	(233,423)	(239,000)	(245,000)	
Connection fees	600,029	100,000	200,000	
Proceeds from grants	684,560	50,000	300,000	
Interest paid on debt	(27,965)	(23,000)	(18,000)	
	-	-	-	
c. Net cash provided by (or used for) capital and related financing activities	766,538	(362,000)	(63,000)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on cash and investments	1,145	1,500	1,500	
d. Net cash provided by (or used in) investing activities	1,145	1,500	1,500	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(137,790)	(223,782)	(68,194)	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	456,763	318,973	95,191	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	318,973	95,191	26,997	

CITY OF FALLON
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND WATER FUND

<u>PROPRIETARY FUND</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	BUDGET YEAR ENDING 6/30/2024 TENTATIVE APPROVED	BUDGET YEAR ENDING 6/30/2024 FINAL APPROVED
OPERATING REVENUE				
Sewer Fees	2,214,775	2,350,000	2,800,000	
Miscellaneous	-	-	-	
Total Operating Revenue	2,214,775	2,350,000	2,800,000	
OPERATING EXPENSE				
Salaries and Wages	191,405	215,963	220,000	
Employee Benefits	72,841	105,289	111,000	
Services and Supplies	499,769	514,762	530,205	
Data Processing Use Fee	17,290	18,900	19,950	
Public Works Internal Service Fund	96,600	105,000	110,250	
Payment in Lieu of Taxes	468,705	492,042	506,803	
General Fund Admin Support	176,772	213,374	219,775	
Depreciation/Amortization	684,342	690,000	695,000	
Total Operating Expense	2,207,724	2,355,330	2,412,983	
Operating Income or (Loss)	7,051	(5,330)	387,017	
NONOPERATING REVENUES				
Interest Earned	1,855	1,000	1,000	
Property Taxes	-	-	-	
Capital Contributions	435,000	50,000	50,000	
Total Nonoperating Revenues	436,855	51,000	51,000	
NONOPERATING EXPENSES				
Interest Expense	229,443	220,000	201,000	
	-	-	-	
Total Nonoperating Expenses	229,443	220,000	201,000	
Net Income before Operating Transfers	214,463	(174,330)	237,017	
Transfers (Schedule T)				
In	-	-	-	
Out	-	-	-	
Net Operating Transfers	-	-	-	
CHANGE IN NET POSITION	214,463	(174,330)	237,017	-

CITY OF FALLON
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND SEWER FUND

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash from Customers	2,219,195	2,350,000	2,800,000	
Payments to other funds for services	-	-	-	
Cash payments to suppliers	(1,074,295)	(743,951)	(771,405)	
Cash payments to employees for services	(193,139)	(215,963)	(220,000)	
Cash from other funds for services	(645,477)	(705,416)	(726,578)	
a. Net cash provided by (or used for) operating activities	306,284	684,670	1,082,017	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Repayments from Interfund advances	-	-	-	
Receipts from RTC	-	-	-	
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Prop, Plant & Equipment	(350,338)	(250,000)	(500,000)	
Principal payments on debt	(343,713)	(360,000)	(375,000)	
Connection fees	435,000	100,000	100,000	
Proceeds from issuance of debt	-	-	-	
Grant funding	-	250,000	-	
Interest paid on debt	(233,574)	(220,000)	(201,000)	
c. Net cash provided by (or used for) capital and related financing activities	(492,625)	(480,000)	(976,000)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on cash and investments	1,855	1,000	1,000	
d. Net cash provided by (or used in) investing activities	1,855	1,000	1,000	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(184,486)	205,670	107,017	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	1,178,365	993,879	1,199,549	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	993,879	1,199,549	1,306,566	

CITY OF FALLON
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND SEWER FUND

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Sanitation Service Fees	2,424,453	2,000,000	2,100,000	
Miscellaneous	-	50,000	50,000	
Transfer Station		400,000	400,000	
Total Operating Revenue	2,424,453	2,450,000	2,550,000	
OPERATING EXPENSE				
Salaries and Wages	353,282	424,384	550,000	
Employee Benefits	242,586	276,474	389,000	
Services and Supplies	753,791	776,405	799,697	
Data Processing Use Fee	17,290	18,900	19,950	
Public Works Internal Service Fund	96,600	105,000	110,250	
Payment in Lieu of Taxes	146,340	174,996	180,246	
General Fund Admin Support	190,368	213,374	219,775	
Depreciation/Amortization	145,181	150,000	175,000	
Total Operating Expense	1,945,438	2,139,532	2,443,918	
Operating Income or (Loss)	479,015	310,468	106,082	
NONOPERATING REVENUES				
Interest Earned	8	50	50	
Property Taxes	-	-	-	
Capital Contributions	-	-	-	
Total Nonoperating Revenues	8	50	50	
NONOPERATING EXPENSES				
Interest Expense	5,808	4,100	2,900	
Bond Issuance Costs	-	-	-	
Total Nonoperating Expenses	5,808	4,100	2,900	
Net Income before Operating Transfers	473,215	306,418	103,232	
Transfers (Schedule T)				
In	-	-	-	
Out	-	-	-	
Net Operating Transfers	-	-	-	
CHANGE IN NET POSITION	473,215	306,418	103,232	-

CITY OF FALLON
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND **SANITATION FUND**

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash from Customers	2,397,386	2,450,000	2,550,000	
Payments to other funds for services	-	-	-	
Cash payments to suppliers	(1,154,017)	(1,176,778)	(1,318,897)	
Cash payments to employees for services	(355,763)	(424,384)	(550,000)	
Cash from other funds for services	(336,708)	(388,370)	(400,021)	
a. Net cash provided by (or used for) operating activities	550,898	460,468	281,082	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Receipts from interfund advances	3,602	-	-	
Repayments from interfund advances	-	(250,000)	-	
b. Net cash provided by (or used for) noncapital financing activities	3,602	(250,000)	-	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Prop. Plant & Equipment	(640,255)	(100,000)	(200,000)	
Principal payments on debt	(96,736)	(65,000)	(28,000)	
Proceeds from issuance of debt	-	-	-	
Grant funding	-	-	-	
Interest paid on debt	(6,778)	(4,100)	(2,900)	
c. Net cash provided by (or used for) capital and related financing activities	(743,769)	(169,100)	(230,900)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on cash and investments	8	50	50	
d. Net cash provided by (or used in) investing activities	8	50	50	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(189,261)	41,418	50,232	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	291,364	102,103	143,521	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	102,103	143,521	193,753	

CITY OF FALLON
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND SANITATION FUND

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Landfill Fees	1,448,842	1,800,000	2,000,000	
Miscellaneous	-	-	-	
Total Operating Revenue	1,448,842	1,800,000	2,000,000	
OPERATING EXPENSE				
Salaries and Wages	185,406	195,251	259,000	
Employee Benefits	85,942	117,800	164,000	
Services and Supplies	539,860	566,853	583,859	
Data Processing Use Fee	14,820	16,200	17,100	
Public Works Internal Service Fund	82,800	90,000	94,500	
Payment in Lieu of Taxes	125,751	118,612	130,473	
General Fund Admin Support	101,988	134,346	147,781	
Depreciation/Amortization	96,336	105,000	115,000	
Total Operating Expense	1,232,903	1,344,062	1,511,712	
Operating Income or (Loss)	215,939	455,938	488,288	
NONOPERATING REVENUES				
Interest Earned	108	150	200	
Property Taxes	-	-	-	
Capital Contributions	-	-	-	
Total Nonoperating Revenues	108	150	200	
NONOPERATING EXPENSES				
Interest Expense	676	595	525	
Bond Issuance Costs	-	-	-	
Total Nonoperating Expenses	676	595	525	
Net Income before Operating Transfers	215,371	455,493	487,963	
Transfers (Schedule T)				
In	-	-	-	
Out	-	-	-	
Net Operating Transfers	-	-	-	
CHANGE IN NET POSITION	215,371	455,493	487,963	-

CITY OF FALLON
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND **LANDFILL FUND**

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash from Customers	1,219,610	1,800,000	2,000,000	
Payments to other funds for services	-	-	-	
Cash payments to suppliers	(574,634)	(790,853)	(859,459)	
Cash payments to employees for services	(189,013)	(195,251)	(259,000)	
Cash from other funds for services	(227,739)	(252,958)	(278,254)	
a. Net cash provided by (or used for) operating activities	228,224	560,938	603,288	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
	-	-	-	
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Prop. Plant & Equipment	-	-	(300,000)	
Principal payments on debt	(5,690)	(6,000)	(6,000)	
Proceeds from issuance of debt	-	-	-	
Interest paid on debt	(701)	(595)	(525)	
c. Net cash provided by (or used for) capital and related financing activities	(6,391)	(6,595)	(306,525)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on cash and investments	108	150	200	
d. Net cash provided by (or used in) investing activities	108	150	200	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	221,941	554,493	296,963	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	1,067,553	1,289,494	1,843,987	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	1,289,494	1,843,987	2,140,949	

CITY OF FALLON
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND LANDFILL FUND

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
User Fees	1,428,474	1,450,000	1,450,000	
Miscellaneous	289,827	280,000	500,000	
Total Operating Revenue	1,718,301	1,730,000	1,950,000	
OPERATING EXPENSE				
Salaries and Wages	234,263	235,893	351,000	
Employee Benefits	83,313	119,396	164,000	
Services and Supplies	546,850	574,193	591,418	
Data Processing Use Fee	49,400	54,000	57,000	
Public Works Internal Service Fund	276,000	300,000	315,000	
Payment in Lieu of Taxes	351,706	361,294	372,133	
General Fund Admin Support	156,372	221,276	227,914	
Depreciation/Amortization	385,658	390,000	390,000	
Total Operating Expense	2,083,562	2,256,051	2,468,465	
Operating Income or (Loss)	(365,261)	(526,051)	(518,465)	
NONOPERATING REVENUES				
Interest Earned	105	150	200	
Property Taxes	-	-	-	
Capital Contributions	217,400	51,000	25,000	
Total Nonoperating Revenues	217,505	51,150	25,200	
NONOPERATING EXPENSES				
Interest Expense	773	700	700	
Bond Issuance Costs	-	-	-	
Total Nonoperating Expenses	773	700	700	
Net Income before Operating Transfers	(148,529)	(475,601)	(493,965)	
Transfers (Schedule T)				
In	-	-	-	
Out	(41,772)	(41,772)	(41,772)	
Net Operating Transfers	(41,772)	(41,772)	(41,772)	
CHANGE IN NET POSITION	(190,301)	(517,373)	(535,737)	-

CITY OF FALLON
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND WATER TREATMENT FUND

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash from Customers	1,744,305	1,730,000	1,950,000	
Payments to other funds for services	-	-	-	
Cash payments to suppliers	(807,538)	(1,047,589)	(1,127,418)	
Cash payments to employees for services	(227,157)	(235,893)	(351,000)	
Cash from other funds for services	(508,078)	(582,570)	(600,047)	
a. Net cash provided by (or used for) operating activities	101,532	(136,051)	(128,465)	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Repayments from interfund advances	200,000	-	-	
Interfund advances	-	-	-	
Transfers to other funds	(41,772)	(41,772)	(41,772)	
b. Net cash provided by (or used for) noncapital financing activities	158,228	(41,772)	(41,772)	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Prop, Plant & Equipment	(78,873)	-	-	
Principal payments on debt	(6,503)	(6,700)	(6,700)	
Proceeds from issuance of debt	-	-	-	
Interest paid on debt	(799)	(700)	(700)	
Transfer to PW internal service		-		
Connection Fees	217,400	51,000	25,000	
c. Net cash provided by (or used for) capital and related financing activities	131,225	43,600	17,600	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on cash and investments	105	150	200	
d. Net cash provided by (or used in) investing activities	105	150	200	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	391,090	(134,073)	(152,437)	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	861,437	1,252,527	1,118,454	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	1,252,527	1,118,454	966,016	

CITY OF FALLON
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND WATER TREATMENT FUND

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
User Fees	-	-	-	
Miscellaneous	-	-	-	
Total Operating Revenue	-	-	-	
OPERATING EXPENSE				
Salaries and Wages	-	-	-	
Employee Benefits	-	-	-	
Services and Supplies	-	-	-	
Data Processing Use Fee	-	-	-	
Public Works Internal Service Fund	-	-	-	
Payment in Lieu of Taxes	-	-	-	
General Fund Admin Support	-	-	-	
Depreciation/Amortization	-	-	-	
Total Operating Expense	-	-	-	
Operating Income or (Loss)	-	-	-	
NONOPERATING REVENUES				
Interest Earned	-	-	-	
Property Taxes	-	-	-	
Capital Contributions	-	-	-	
Total Nonoperating Revenues	-	-	-	
NONOPERATING EXPENSES				
Interest Expense	-	-	-	
Bond Issuance Costs	-	-	-	
Total Nonoperating Expenses	-	-	-	
Net Income before Operating Transfers	-	-	-	
Transfers (Schedule T)				
In	41,772	41,772	41,772	
Out	-	-	-	
Net Operating Transfers	41,772	41,772	41,772	
CHANGE IN NET POSITION	41,772	41,772	41,772	-

CITY OF FALLON
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND WATER TREATMENT AB198 RESERVE

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash from Customers	-	-	-	
Payments to other funds for services	-	-	-	
Cash payments to suppliers	-	-	-	
Cash payments to employees for services	-	-	-	
Cash from other funds for services	-	-	-	
a. Net cash provided by (or used for) operating activities	-	-	-	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Receipts from interfund advances	-	-	-	
Repayments from interfund advances	-	-	-	
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Prop. Plant & Equipment	-	-	(600,000)	
Principal payments on debt	-	-	-	
Proceeds from issuance of debt	-	-	-	
Transfer In	41,772	41,772	41,772	
Interest paid on debt	-	-	-	
c. Net cash provided by (or used for) capital and related financing activities	41,772	41,772	(558,228)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on cash and investments	-	-	-	
d. Net cash provided by (or used in) investing activities	-	-	-	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	41,772	41,772	(558,228)	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	685,378	727,150	768,922	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	727,150	768,922	210,694	

CITY OF FALLON
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND WATER TREATMENT AB198 RESERVE

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
User Fees	247,000	270,000	285,000	
Miscellaneous	-	-	-	
Grant Revenue	-	-	-	
Total Operating Revenue	247,000	270,000	285,000	
OPERATING EXPENSE				
Salaries and Wages	-	-	-	
Employee Benefits	-	-	-	
Services and Supplies	261,497	255,000	265,000	
Depreciation/Amortization	5,423	7,000	8,000	
Total Operating Expense	266,920	262,000	273,000	
Operating Income or (Loss)	(19,920)	8,000	12,000	
NONOPERATING REVENUES				
Interest Earned	-	10	10	
Property Taxes	-	-	-	
Capital Contributions	-	-	-	
Total Nonoperating Revenues	-	10	10	
NONOPERATING EXPENSES				
Interest Expense	-	-	-	
Bond Issuance Costs	-	-	-	
Total Nonoperating Expenses	-	-	-	
Net Income before Operating Transfers	(19,920)	8,010	12,010	
Transfers (Schedule T)				
In	-	-	-	
Out	-	-	-	
Net Operating Transfers	-	-	-	
CHANGE IN NET POSITION	(19,920)	8,010	12,010	-

CITY OF FALLON
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND DATA PROCESSING FUND

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash from other funds for services	247,000	270,000	285,000	
Cash payments to suppliers	(256,785)	(255,000)	(265,000)	
Cash payments to employees for services	-	-	-	
a. Net cash provided by (or used for) operating activities	(9,785)	15,000	20,000	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Prop, Plant & Equipment	(17,699)	(10,000)	(20,000)	
c. Net cash provided by (or used for) capital and related financing activities	(17,699)	(10,000)	(20,000)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on cash and investments	-	10	10	
d. Net cash provided by (or used in) investing activities	-	10	10	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(27,484)	5,010	10	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	29,530	2,046	7,056	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	2,046	7,056	7,066	

CITY OF FALLON
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND **DATA PROCESSING FUND**

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
User Fees	1,380,000	1,500,000	1,575,000	
Miscellaneous	-	-	-	
Grant revenue	356	-	-	
Total Operating Revenue	1,380,356	1,500,000	1,575,000	
OPERATING EXPENSE				
Salaries and Wages	807,547	861,369	934,000	
Employee Benefits	269,483	453,393	458,319	
Services and Supplies	71,570	93,041	97,693	
Depreciation/Amortization	30,345	60,000	85,000	
Total Operating Expense	1,178,945	1,467,803	1,575,012	
Operating Income or (Loss)	201,411	32,197	(12)	
NONOPERATING REVENUES				
Interest Earned	4	5	5	
Property Taxes	-	-	-	
Capital Contributions	-	-	-	
Total Nonoperating Revenues	4	5	5	
NONOPERATING EXPENSES				
Interest Expense	-	-	-	
Bond Issuance Costs	-	-	-	
Total Nonoperating Expenses	-	-	-	
Net Income before Operating Transfers	201,415	32,202	(7)	
Transfers (Schedule T)				
In - General Fund	200,000	1,100,000	-	
Out	-	-	-	
Net Operating Transfers	200,000	1,100,000	-	
CHANGE IN NET POSITION	401,415	1,132,202	(7)	-

CITY OF FALLON
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND PUBLIC WORKS INTERNAL SERVICE

<u>PROPRIETARY FUND</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash from other funds for services	1,380,000	1,500,000	1,575,000	
Cash payments to suppliers	(786,043)	(546,434)	(556,012)	
Cash payments to employees for services	43,088	(861,369)	(934,000)	
a. Net cash provided by (or used for) operating activities	637,025	92,197	84,988	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Equipment	(99,513)	(200,000)	(100,000)	
Public Works Building	(790,593)	(900,000)		
Transfer In - GF - PW Bldg	200,000	1,100,000		
c. Net cash provided by (or used for) capital and related financing activities	(690,106)	-	(100,000)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on cash and investments	4	25	25	
d. Net cash provided by (or used in) investing activities	4	25	25	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(53,077)	92,222	(14,987)	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	92,389	39,312	131,534	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	39,312	131,534	116,547	

CITY OF FALLON
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND PUBLIC WORKS INTERNAL SERVICE

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) (10) REQUIREMENTS FOR FISCAL YEAR ENDING 6/30/24		(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	TYPE *	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2023	INTEREST PAYABLE	PRINCIPAL PAYABLE	(9)+(10) TOTAL
GENERAL FUND										
Zions Bank \$2 Mill MTB	5	10	350,000	12/23/2020	9/1/2030	1.14%	\$ 284,887	\$ 3,180	\$ 35,342	\$ 38,522
AIRPORT FUND										
Zions Bank \$2 Mill MTB	5	10	\$ 300,000	12/23/2020	9/1/2030	1.14%	\$ 244,234	\$ 2,726	\$ 30,299	\$ 33,025
ELECTRIC FUND										
JPM Chase Refund Bond	4	13	\$ 5,580,000	8/4/2020	5/1/2033	1.33%	\$ 4,693,000	\$ 65,316	\$ 436,000	\$ 501,316
Zions Bk \$2 Mil MTB-VacTrk	5	10	158,332	12/23/2020	9/1/2030	1.14%	124,891	1,439	15,990	17,429
Zions Bk \$2 Mil MTB-PW Bldg	5	10	470,820	12/23/2020	9/1/2030	1.14%	387,090	4,278	47,544	51,822
Total Electric Fund							\$ 5,204,981	\$ 71,033	\$ 499,534	\$ 570,567
WATER FUND										
SRF Revenue Bond #1	2	7	\$ 996,086	1/6/2016	7/1/2025	2.23%	\$ 284,182	\$ 8,165	\$ 111,662	\$ 119,827
SRF Revenue Bond #2	2	10	\$ 1,156,126	1/6/2016	1/1/2027	2.23%	455,578	11,957	109,883	121,840
Zions Bk \$2 Mil MTB-VacTrk	5	10	158,332	12/23/2020	9/1/2030	1.14%	124,891	1,439	15,990	17,429
Zions Bk \$2 Mil MTB-PW Bldg	5	10	66,080	12/23/2020	9/1/2030	1.14%	57,790	600	6,673	7,273
Total Water Fund							\$ 922,441	\$ 22,161	\$ 244,208	\$ 266,369
SEWER FUND										
Zions Bank - Bond Bank	2	20	\$ 7,285,000	11/4/2015	12/16/1935	3.00%	\$ 5,235,000	\$ 106,900	\$ 350,000	\$ 456,900
Zions Bk \$2 Mil MTB-VacTrk	5	10	158,332	12/23/2020	9/1/2030	1.14%	124,891	1,439	15,990	17,429
Zions Bk \$2 Mil MTB-PW Bldg	5	10	82,600	12/23/2020	9/1/2030	1.14%	71,236	750	8,341	9,091
Total Sewer Fund							\$ 5,431,127	\$ 109,089	\$ 374,331	\$ 483,420
SANITATION FUND										
Zions Bank - MTF Equip Lse	5	10	172,735	10/20/2016	10/20/2026	3.33%	\$ 66,489	\$ 2,067	\$ 18,248	\$ 20,315
Zions Bk \$2 Mil MTB-PW Bldg	5	10	82,600	12/23/2020	9/1/2030	1.14%	67,236	750	8,341	9,091
Total Sanitation Fund							\$ 133,725	\$ 2,817	\$ 26,589	\$ 29,406
LANDFILL FUND										
Zions Bk \$2 Mil MTB-PW Bldg	5	10	57,820	12/23/2020	9/1/2030	1.14%	\$ 47,065	\$ 525	\$ 5,839	\$ 6,364
WATER TREATMENT FUND										
Zions Bk \$2 Mil MTB-PW Bldg	5	10	66,080	12/23/2020	9/1/2030	1.14%	\$ 53,789	\$ 600	\$ 6,673	\$ 7,273
TOTAL ALL DEBT SERVICE			\$ 17,140,943				\$ 12,322,249	\$ 212,131	\$ 1,222,815	\$ 1,434,946

SCHEDULE C-1 - INDEBTEDNESS
CITY OF FALLON
(Local Government)

Transfer Schedule for Fiscal Year 2023-2024

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND	Secured Freight Yard	15	50,000	Debt Service	22	40,000
				Airport	22	75,000
SUBTOTAL			50,000			115,000
SPECIAL REVENUE FUNDS	Convention Center Fund	25	550,000	Convention & Tourism	24	550,000
	Airport	28	75,000	Airport	28	35,000
				Secured Freight Yard	32	50,000
SUBTOTAL			625,000			635,000

CITY OF FALLON
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2023-2024

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND	Special Ad Valorem		300,000	General Fund		300,000
SUBTOTAL			300,000			300,000
EXPENDABLE TRUST FUNDS						
SUBTOTAL			-			-
DEBT SERVICE	Debt Service	40	75,000			
SUBTOTAL			75,000			-

CITY OF FALLON
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2023-2024

TRANSFERS IN					TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS	Water Treatment Reserve	53	41,772		Water Treatment Fund	50	41,772
SUBTOTAL			41,772				41,772
INTERNAL SERVICE							
SUBTOTAL			-				-
RESIDUAL EQUITY TRANSFERS							
SUBTOTAL			-				-
TOTAL TRANSFERS			1,091,772				1,091,772

CITY OF FALLON
(Local Government)

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2023-2024

Local Government: City of Fallon

Contact: Sean Richardson

E-mail Address: srichardson@fallonnevada.gov

Daytime Telephone: 775-423-5104

Total Number of Existing Contracts: None

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure 2022-2023	Proposed Expenditure 2023-2024	Reason or need for contract:
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2021-2022

Local Government: City of Fallon

Contact: Sean Richardson

E-mail Address: srichardson@fallonnevada.gov

Daytime Telephone: 775-423-5104

Total Number of Privatization Contracts: None

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure 2022-2023	Proposed Expenditure 2023-2024	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>
Call Center: (866) 962-3707

LAS VEGAS OFFICE
700 E. Warm Springs Rd, Suite 200
Las Vegas, Nevada 89119
Phone (702) 486-2300
Fax (702) 486-2373

JOE LOMBARDO
Governor
TONY WREN
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

CARSON CITY OFFICE
1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000
Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane, Suite L235
Reno, NV 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

May 22, 2023

Sean C. Richardson, CPA
City of Fallon
55 W. Williams Avenue
Fallon, NV 89406

Re: Tentative Budget – FY 2023/24

Dear Mr. Richardson,

The Department of Taxation has examined your fiscal year 23/24 tentative budget in accordance with NRS 354.596(5). The Department of Taxation finds the tentative budget to be in compliance with the law and appropriate regulations.

Please be reminded a proof of publication of the notice of the public hearing must be transmitted to the Department with your final budget (NRS 354.598 (3)).

If you should have any questions, please do not hesitate to call me at 775-684-2065 or e-mail me at kgrahmann@tax.state.nv.us.

Sincerely,

A handwritten signature in blue ink that reads "Kellie J. Grahmann".

Kellie J. Grahmann
Budget Analyst
Department of Taxation
Local Government Finance