

CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: February 20, 2025 AGENDA DATE: February 27, 2025

TO: The Honorable City Council

FROM: Michael O'Neill, City Clerk/Treasurer

AGENDA ITEM Consideration and possible approval of the City of Fallon's Annual Comprehensive Financial Report for the year ended June 30, 2024. (For

Possible Action)

TYPE OF ACTION REQUESTED:

Resolution Ordinance
X Formal Action/Motion Other

POSSIBLE COUNCIL ACTION: Motion to approve the City of Fallon's Annual Comprehensive Financial Report for the year ended June 30, 2024.

DISCUSSION: Pursuant to NRS 354.624, the City shall provide an annual audit of its financial statements. The City engaged Eide Bailly LLP to perform the annual audit and Teri Gage, Partner with Eide Bailly, will present the audit report to the City Council. If approved, the Annual Comprehensive Financial Report for the year ended June 30, 2024 will be forwarded to the Nevada Department of Taxation as required.

FISCAL IMPACT: N/A

FUNDING SOURCE: N/A

PREPARED BY: Michael O'Neill, City Clerk/Treasurer

TO BE PRESENTED TO COUNCIL BY: Michael O'Neill, City Clerk/Treasurer