



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: July 24, 2025
AGENDA DATE: July 30, 2025
TO: The Honorable City Council
FROM: Michael O'Neill, City Clerk/Treasurer
AGENDA ITEM TITLE: Consideration and possible approval of Debt Management Policy, Indebtedness Report and Capital Improvement Plan as of June 30, 2025.
(For possible action)

TYPE OF ACTION REQUESTED:

Resolution	Ordinance
(X) Formal Action/Motion	Other

POSSIBLE COUNCIL ACTION: Motion to approve the Debt Management Policy, Indebtedness Report and Capital Improvement Plan as of June 30, 2025.

DISCUSSION: NRS 350.013 requires the City each year by August 1st to submit to the Nevada Department of Taxation a statement of current and contemplated general obligation debt and special taxes, a written statement of the City's debt management policy, and a plan of capital improvements for the ensuing five fiscal years. Presented as of June 30, 2025, are the City's Debt Management Policy, Indebtedness Report, prepared by JNA Consulting Group, LLC, and the five-year Capital Improvement Plan, compiled by City staff. This information will be presented to the Churchill County Debt Management Commission on August 14, 2025, at 4 p.m. in the Churchill County Commission Chambers.

FISCAL IMPACT: N/A

FUNDING SOURCE: N/A

PREPARED BY: Michael O'Neill, City Clerk/Treasurer

TO BE PRESENTED TO COUNCIL BY: Michael O'Neill, City Clerk/Treasurer