



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: July 23, 2025
AGENDA DATE: July 30, 2025
TO: The Honorable City Council
FROM: Michael O'Neill, City Clerk/Treasurer
AGENDA ITEM TITLE: Consideration and possible approval and adoption of Resolution No. 25-07-03: A resolution augmenting the Fiscal Year 2025-2026 budget of the General Fund in the amount of Five Hundred Twenty-Four Thousand Five Hundred Seventy Dollars (\$524,570), the Airport Fund in the amount of One Hundred Twenty-Six Thousand One Hundred Dollars (\$126,100), the Debt Service Fund in the amount of Five Hundred Twenty-One Thousand Three Hundred Eighty Dollars (\$521,380), and other matters properly related thereto. **(For possible action)**

TYPE OF ACTION REQUESTED:

☒ Resolution

☐ Ordinance

☐ Formal Action/Motion

☐ Other

POSSIBLE COUNCIL ACTION: Motion to approve and adopt Resolution No. 25-07-03: A resolution augmenting the Fiscal Year 2025-2026 budget of the General Fund in the amount of Five Hundred Twenty-Four Thousand Five Hundred Seventy Dollars (\$524,570), the Airport Fund in the amount of One Hundred Twenty-Six Thousand One Hundred Dollars (\$126,100), the Debt Service Fund in the amount of Five Hundred Twenty-one Thousand Three Hundred Eighty Dollars (\$521,380), and other matters properly related thereto.

DISCUSSION: NRS 354.598005 authorizes the City to augment a budget when anticipated resources actually available during a budget period exceed those estimated. The City must comply with NRS 354.598005 and NAC 354.400 through 354.490, inclusive, to properly augment a budget. Pursuant to NRS 354.598005(1)(a), to augment the appropriations of a fund to which ad valorem taxes are allocated as a source of revenue, the City Council must adopt a resolution reciting the appropriations to be augmented and the nature of the unanticipated resources intended to be used for the augmentation. The Council must publish notice of its intention to act on the resolution and must not take action until at least three (3) days after publication of the notice. The General Fund contains ad valorem taxes as a source of revenue which requires the publication of such a notice. The other governmental funds included in the resolution, the Airport Fund, and the Debit Service Fund are not allocated ad valorem taxes and

therefore do not require publication. Notice of the Council's intention to act on the proposed Resolution was published in the Fallon Post on July 18, 2025 and Proof and Statement of Publication is attached. The attached proposed Resolution satisfies the requirements of both the Nevada Revised Statutes and the Nevada Administrative Code. If approved, the proposed Resolution will augment the budget of the General Fund, the Airport Fund, and the Debt Service Fund in order to properly account for the resources and expenditures of those funds.

FISCAL IMPACT: N/A

FUNDING SOURCE: N/A

PREPARED BY: Michael O'Neill, City Clerk/Treasurer

TO BE PRESENTED TO COUNCIL BY: Michael O'Neill, City Clerk/Treasurer