

RESOLUTION NO. 25-07-03

**A RESOLUTION AUGMENTING THE FISCAL YEAR 2025-2026 BUDGET
OF THE GENERAL FUND, THE AIRPORT FUND, THE DEBT SERVICE
FUND
AND OTHER MATTERS PROPERLY RELATED THERETO.**

WHEREAS, total resources of the General Fund were budgeted to be \$15,516,902 on May 27, 2025; and

WHEREAS, the total available resources of the General Fund are now determined to be \$16,041,472; and

WHEREAS, said additional unanticipated resources of the General Fund are as follows:

Opening Fund Balance \$524,570; and

WHEREAS, there is a need to apply these excess proceeds in the General Fund; and

WHEREAS, total resources of the Airport Fund were budgeted to be \$127,706 on May 27, 2025; and

WHEREAS, the total available resources of the Airport Fund are now determined to be \$253,806; and

WHEREAS, said additional unanticipated resources of the Airport Fund are as follows:

Operating Transfers \$126,100; and

WHEREAS, total resources of the Debt Service Fund were budgeted to be \$565,100 on May 27, 2025; and

WHEREAS, the total available resources of the Debt Service Fund are now determined to be \$1,086,480; and

WHEREAS, said additional unanticipated resources of the Debt Service Fund are as follows:

Operating Transfers \$521,380; and

WHEREAS, there is a need to apply these excess proceeds in the Debt Service Fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fallon that the fiscal year 2025-2026 budget is hereby augmented by appropriating Five Hundred Twenty-Four Thousand Five Hundred Seventy Dollars (\$524,570) for use in the General

Fund, thereby increasing its appropriations from \$15,516,902 to \$16,041,472, by appropriating One Hundred Twenty-Six Thousand One Hundred Dollars (\$126,100), for use in the Airport Fund, thereby increasing its appropriations from \$127,706 to \$253,806, by appropriating Five Hundred Twenty-one Thousand Three Hundred Eighty Dollars (\$521,380), for use in the Debt Service Fund, thereby increasing its appropriations from \$565,100 to \$1,086,480. Detailed schedules are attached to this Resolution and by reference are made a part thereof.

BE IT FURTHER RESOLVED that the City Clerk/Treasurer shall immediately forward all necessary documentation relating to this Resolution to the Nevada Department of Taxation.

BE IT FURTHER RESOLVED that this Resolution shall be effective immediately upon approval and adoption and that the budget augmentations contained herein shall be effective upon delivery of an executed copy of this Resolution to the Nevada Department of Taxation.

APPROVED AND ADOPTED by the City Council of the City of Fallon, Nevada this 30th day of July, 2025.

Those voting aye:

Those voting nay:

Those absent:

Those abstaining:

KEN TEDFORD
Mayor

ATTEST: _____
MICHAEL O'NEILL
City Clerk/Treasurer