

RESOLUTION NO. 25-07-04

A RESOLUTION AUGMENTING THE FISCAL YEAR 2025-2026 BUDGET OF THE ELECTRIC ENTERPRISE FUND IN THE AMOUNT OF FOUR HUNDRED THIRTY THOUSAND DOLLARS (\$430,000), THE WATER ENTERPRISE FUND IN THE AMOUNT OF FIVE THOUSAND DOLLARS (\$5,000), THE SEWER ENTERPRISE FUND IN THE AMOUNT OF ONE HUNDRED FIFTY-SEVEN THOUSAND ONE HUNDRED DOLLARS (\$157,100), THE SANITATION ENTERPRISE FUND IN THE AMOUNT OF THREE THOUSAND SEVEN HUNDRED FIFTY DOLLARS (\$3,750), THE LANDFILL ENTERPRISE FUND IN THE AMOUNT OF TWENTY-EIGHT THOUSAND FIVE HUNDRED FIFTY DOLLARS (\$28,550), AND OTHER MATTERS PROPERLY RELATED THERETO.

WHEREAS, total resources of the Electric Enterprise Fund were budgeted to be \$14,205,000 on May 27, 2025; and

WHEREAS, the total available resources of the Electric Enterprise Fund are now determined to be 14,635,000; and

WHEREAS, said additional resources of the Electric Enterprise Fund are as follows:

Electric Sales and Other Charges \$430,000; and

WHEREAS, there is a need to apply these excess resources in the Electric Enterprise Fund by augmenting the appropriations of the Electric Enterprise Fund as described in the attached detailed schedules; and

WHEREAS, total resources of the Water Enterprise Fund were budgeted to be \$2,204,500 on May 27, 2025; and

WHEREAS, the total available resources of the Water Enterprise Fund are now determined to be \$2,209,500 and

WHEREAS, said additional resources of the Water Enterprise Fund are as follows:

Water Sales and Other Charges \$5,000; and

WHEREAS, there is a need to apply these excess resources in the Water Enterprise Fund by augmenting the appropriations of the Water Enterprise Fund as described in the attached detailed schedules; and

WHEREAS, total resources of the Sewer Enterprise Fund were budgeted to be \$3,065,500 on May 27, 2025; and

WHEREAS, the total available resources of the Sewer Enterprise Fund are now determined to be \$3,070,500 and

WHEREAS, said additional resources of the Sewer Enterprise Fund are as follows:

Sewer Service Fees	\$5,000
<u>Cash on Hand</u>	<u>\$152,100</u>
Total	\$157,100; and

WHEREAS, there is a need to apply these excess resources in the Sewer Enterprise Fund by augmenting the appropriations of the Sewer Enterprise Fund as described in the attached detailed schedules; and

WHEREAS, total resources of the Sanitation Enterprise Fund were budgeted to be \$3,016,600 on May 27, 2025; and

WHEREAS, the total available resources of the Sanitation Enterprise Fund are now determined to be \$3,017,600; and

WHEREAS, said additional resources of the Sanitation Enterprise Fund are as follows:

Sanitation Service Fees	\$1,000
<u>Cash on Hand</u>	<u>\$2,750</u>
Total	\$3,750; and

WHEREAS, there is a need to apply these excess resources in the Sanitation Enterprise Fund by augmenting the appropriations of the Sanitation Enterprise Fund as described in the attached detailed schedules; and

WHEREAS, total resources of the Landfill Enterprise Fund were budgeted to be \$2,356,400 on May 27, 2025; and

WHEREAS, the total available resources of the Landfill Enterprise Fund are now determined to be \$2,357,400; and

WHEREAS, said additional resources of the Landfill Enterprise Fund are as follows:

Landfill Fees	\$1,000
<u>Cash on Hand</u>	<u>27,550</u>
Total	\$28,550; and

WHEREAS, there is a need to apply these excess resources in the Landfill Enterprise Fund by augmenting the appropriations of the Landfill Enterprise Fund as described in the attached detailed schedules; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fallon that the fiscal year 2025-2026 budget of the Electric Enterprise Fund is hereby augmented by appropriating Four Hundred Thirty Thousand Dollars (\$430,000), thereby increasing its appropriations from

\$14,205,000 to \$14,635,000, in order to augment the appropriations of the Electric Enterprise Fund as described in the attached detailed schedules.

BE IT FURTHER RESOLVED that the fiscal year 2025-2026 budget of the Water Enterprise Fund is hereby augmented by appropriating Five Thousand Dollars (\$5,000), thereby increasing its appropriations from \$2,204,500 to \$2,209,500, in order to augment the appropriations of the Water Enterprise Fund as described in the attached detailed schedules.

BE IT FURTHER RESOLVED that the fiscal year 2025-2026 budget of the Sewer Enterprise Fund is hereby augmented by appropriating One Hundred Fifty-Seven Thousand One Hundred Dollars (\$157,100), thereby increasing its appropriations from be 3,065,500 to \$3,070,500, in order to augment the appropriations of the Sewer Enterprise Fund as described in the attached detailed schedules.

BE IT FURTHER RESOLVED that the fiscal year 2025-2026 budget of the Sanitation Enterprise Fund is hereby augmented by appropriating Three Thousand Seven Hundred Fifty Dollars (\$3,750), thereby increasing its appropriations from 3,016,600 to \$3,017,600, in order to augment the appropriations of the Sanitation Enterprise Fund as described in the attached detailed schedules.

BE IT FURTHER RESOLVED that the fiscal year 2025-2026 budget of the Landfill Enterprise Fund is hereby augmented by appropriating Twenty-Eight Thousand Five Hundred Fifty Dollars (\$28,550), thereby increasing its appropriations from \$2,356,400 to \$2,357,400, in order to augment the appropriations of the Landfill Enterprise Fund as described in the attached detailed schedules.

BE IT FURTHER RESOLVED that the City Clerk/Treasurer shall immediately forward all necessary documentation relating to this Resolution to the Nevada Department of Taxation.

BE IT FURTHER RESOLVED that this Resolution shall be effective immediately upon approval and adoption and that the budget augmentations contained herein shall be effective upon delivery of an executed copy of this Resolution to the Nevada Department of Taxation.

APPROVED AND ADOPTED by the City Council of the City of Fallon, Nevada this 30th day of July, 2025.

Those voting aye:

Those voting nay:

Those absent:

Those abstaining:

KEN TEDFORD
Mayor

ATTEST: _____
MICHAEL O'NEILL
City Clerk/Treasurer