



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: June 16, 2023
AGENDA DATE: June 29, 2023
TO: The Honorable City Council
FROM: Michael O'Neill, Deputy City Clerk
AGENDA ITEM TITLE: Consideration and possible approval and adoption of Resolution No. 23-11: Adjustment of Allowance for Doubtful Accounts – Enterprise Funds' Accounts Receivables. **(For possible action)**

TYPE OF ACTION REQUESTED:

Resolution	Ordinance
<input checked="" type="checkbox"/> Formal Action/Motion	Other

POSSIBLE COUNCIL ACTION: Adopt Resolution No. 23-11: A resolution authorizing the adjustment of allowance for doubtful accounts to the Enterprise Funds' accounts receivable in the amount of one hundred sixty thousand seven hundred twenty-three dollars and four cents (\$160,723.04).

DISCUSSION: The accounts presented for adjustment to the allowance for doubtful accounts, have been outstanding prior to July 1st, 2021, are no longer City of Fallon customers and have been forwarded to a collection agency for additional collection efforts. The total proposed adjustment of one hundred sixty thousand seven hundred twenty-three dollars and four cents (\$160,723.04) represents 8/10th of one percent (0.8%) of the Enterprise Funds' Total Operating Revenues for the most recent fiscal year ended June 30th, 2022.

FISCAL IMPACT: Reduction of Enterprise Funds Accounts Receivable

FUNDING SOURCE: N/A

PREPARED BY: Michael O'Neill, Deputy City Clerk

TO BE PRESENTED TO COUNCIL BY: Sean Richardson, City Clerk/Treasurer