

**CITY OF FALLON** 

**REQUEST FOR COUNCIL ACTION** 

DATE SUBMITTED:	June 22, 2023	
AGENDA DATE:	June 29, 2023	
TO:	The Honorable City Council	
FROM:	Trent deBraga, Deputy City Attorney	
AGENDA ITEM TITLE:	Consideration and possible action to approve the agreement and escrow instructions for the purch by the Hilltop Foundation located at 1050 W. W Nevada (Churchill County Assessor's Parcel No amount of seventy-two thousand dollars (\$72,00)	villiams Avenue, Fallon, 0. 001-191-07) in the
TYPE OF ACTION REQUESTED:		
	Resolution	Ordinance

(X) Formal Action/Motion

POSSIBLE COUNCIL ACTION: Motion to approve the purchase and sale agreement and escrow instructions for the purchase of real property owned by the Hilltop Foundation located at 1050 W. Williams Avenue, Fallon, Nevada (Churchill County Assessor's Parcel No. 001-191-07) in the amount of seventy-two thousand dollars (\$72,000).

Other

DISCUSSION: As part of the City's redevelopment plans for the north Whitaker commercial block of Williams Avenue, City staff has been involved in communications with the Hilltop Foundation. The Hilltop Foundation is the owner of record of the real property commonly known as 1050 W. Williams Avenue, or also known as the KHWG building. As part of the redevelopment plans for north Whitaker Lane, City staff believes it is necessary to acquire the real property at 1050 W. Williams Avenue.

The Hilltop Foundation has proposed to sell its real property at 1050 W. Williams Avenue in the amount of \$72,000. The proposed purchase price is comprised of the county's 2022-2023 total taxable value in the amount of \$69,563 and other fees the Hilltop Foundation would incur as part of the transaction.

The proposed contract terms and escrow instructions are attached to this agenda item. If approved, the Mayor will execute the contract on behalf of the City and the transaction will proceed to escrow.

FISCAL IMPACT: \$72,000 plus escrow fees and costs. PREPARED BY: Trent deBraga, Deputy City Attorney