



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: June 22, 2023
AGENDA DATE: June 29, 2023
TO: The Honorable City Council
FROM: Sean Richardson, City Clerk/Treasurer
AGENDA ITEM TITLE: Consideration and possible approval and adoption of Resolution No. 23-10: A resolution augmenting the fiscal year 2022-2023 budget of the Electric Enterprise Fund in the amount of One Million Six Hundred Seventy Thousand Dollars (\$1,670,000.00), the Water Enterprise Fund in the amount of Two Hundred Forty Thousand Dollars (\$240,000), the Sewer Enterprise Fund in the amount of Four Hundred Thirty-Five Thousand Dollars (\$435,000.00), the Sanitation Enterprise Fund in the amount of Four Hundred Fifteen Thousand Dollars (\$415,000.00), the Data Processing Internal Service Fund in the amount of Fifty Thousand Dollars (\$50,000.00), the Public Works Internal Service Fund in the amount of Two Hundred Forty Thousand Dollars (\$240,000.00), and other matters properly related thereto. **(For possible action)**

TYPE OF ACTION REQUESTED:

<input checked="" type="checkbox"/> Resolution	Ordinance
<input type="checkbox"/> Formal Action/Motion	Other

POSSIBLE COUNCIL ACTION: Motion to approve and adopt Resolution No. 23-10: A resolution augmenting the fiscal year 2022-2023 budget of the Electric Enterprise Fund in the amount of One Million Six Hundred Seventy Thousand Dollars (\$1,670,000.00), the Water Enterprise Fund in the amount of Two Hundred Forty Thousand Dollars (\$240,000), the Sewer Enterprise Fund in the amount of Four Hundred Thirty-Five Thousand Dollars (\$435,000.00), the Sanitation Enterprise Fund in the amount of Four Hundred Fifteen Thousand Dollars (\$415,000.00), the Data Processing Internal Service Fund in the amount of Fifty Thousand Dollars (\$50,000.00), the Public Works Internal Service Fund in the amount of Two Hundred Forty Thousand Dollars (\$240,000.00), and other matters properly related thereto.

DISCUSSION: NRS 354.598005 authorizes the City to augment a budget when anticipated resources actually available during a budget period exceed those estimated. The City must comply with NRS 354.598005 and NAC 354.400 through 354.490, inclusive, in order to properly augment a budget. Pursuant to NRS 354.598005(1)(b), in order to augment the appropriations of an enterprise fund or internal service fund, the City Council must adopt a resolution providing therefor at a regular meeting of the Council.

The attached proposed Resolution satisfies the requirements of both the Nevada Revised Statutes and the Nevada Administrative Code. If approved, the proposed Resolution will augment the budget of the Electric Enterprise Fund, the Water Enterprise Fund, the Sewer Enterprise Fund, the Sanitation Enterprise Fund, the Data Processing Internal Service Fund, and the Public Works Internal Service Fund in order to properly account for the resources and expenditures of those funds.

FISCAL IMPACT: As described in the proposed Resolution

FUNDING SOURCE: As described in the proposed Resolution

PREPARED BY: Sean Richardson, City Clerk/Treasurer