



## CITY OF FALLON

### REQUEST FOR COUNCIL ACTION

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DATE SUBMITTED: June 22, 2023  
AGENDA DATE: June 29, 2023  
TO: The Honorable City Council  
FROM: Sean Richardson, City Clerk/Treasurer  
AGENDA ITEM TITLE: Consideration and possible approval and adoption of Resolution No. 23-07: A resolution augmenting the Fiscal Year 2023 budget of the General Fund in the amount of Six Million One Hundred Fifty-Five Thousand Dollars (\$6,115,000.00), the Convention & Tourism Authority Fund in the amount of Two Hundred Fifty Thousand Dollars (\$250,000.00), the Mayor's Youth Fund in the amount of Ten Thousand Dollars (\$10,000.00) and other matters properly related thereto. **(For possible action)**

TYPE OF ACTION REQUESTED:

<input checked="" type="checkbox"/> Resolution	Ordinance
<input type="checkbox"/> Formal Action/Motion	Other

POSSIBLE COUNCIL ACTION: Motion to approve and adopt Resolution No. 23-07: A resolution augmenting the Fiscal Year 2023 budget of the General Fund in the amount of Six Million One Hundred Fifty-Five Thousand Dollars (\$6,115,000.00), the Convention & Tourism Authority Fund in the amount of Two Hundred Fifty Thousand Dollars (\$250,000.00), the Mayor's Youth Fund in the amount of Ten Thousand Dollars (\$10,000.00) and other matters properly related thereto.

DISCUSSION: NRS 354.598005 authorizes the City to augment a budget when anticipated resources actually available during a budget period exceed those estimated. The City must comply with NRS 354.598005 and NAC 354.400 through 354.490, inclusive, in order to properly augment a budget. Pursuant to NRS 354.598005(1)(a), in order to augment the appropriations of a fund to which ad valorem taxes are allocated as a source of revenue, the City Council must adopt a resolution reciting the appropriations to be augmented and the nature of the unanticipated resources intended to be used for the augmentation. The Council must publish notice of its intention to act on the resolution and must not take action until at least three (3) days after publication of the notice.

The General Fund contains ad valorem taxes as a source of revenue which requires the publication notice. The other governmental funds included in the resolution, Convention & Tourism Authority Fund and Mayor's Youth Fund, are not allocated ad valorem taxes and therefore do not required publication. The attached proposed Resolution satisfies the requirements of both the Nevada Revised Statutes and the

Nevada Administrative Code. Notice of the Council's intention to act on the proposed Resolution was published in the Fallon Post on June 23, 2023 and the Proof and Statement of Publication is attached hereto.

If approved, the proposed Resolution will augment the budget of the General Fund, Convention & Tourism Authority Fund and Mayor's Youth Fund in order to properly account for the resources and expenditures of those funds.

FISCAL IMPACT: As described in the proposed Resolution

FUNDING SOURCE: As described in the proposed Resolution

PREPARED BY: Sean Richardson, City Clerk/Treasurer