

**RESOLUTION NO. 23-07**

A RESOLUTION AUGMENTING THE FISCAL YEAR 2022-2023 BUDGET  
OF THE GENERAL FUND, CONVENTION TOURISM AUTHORITY FUND  
AND THE MAYOR’S YOUTH FUND,  
AND OTHER MATTERS PROPERLY RELATED THERETO.

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WHEREAS, total resources of the General Fund were budgeted to be \$18,036,732 on July 1, 2022; and

WHEREAS, the total available resources of the General Fund are now determined to be \$24,191,732; and

WHEREAS, said additional unanticipated resources of the General Fund are as follows:

Opening Fund Balance	\$4,065,000
Gas Franchise Fees	\$50,000
Building License	\$55,000
Electrical Permit	\$65,000
Fine and Forfeitures	\$15,000
RTC Reimbursement	\$1,400,000
Contribution from County	\$40,000
Fire Department Reimbursement	\$65,000
Enterprise Fund Admin Support	\$310,000
<u>Interest Income</u>	<u>\$90,000</u>
Total	\$6,155,000.00; and

WHEREAS, there is a need to apply these excess proceeds in the General Fund; and

WHEREAS, total resources of the Convention & Tourism Authority Fund were budgeted to be \$1,282,934 on July 1, 2022; and

WHEREAS, the total available resources of the Convention & Tourism Authority Fund are now determined to be \$1,532,934; and

WHEREAS, said additional unanticipated resources of the Convention & Tourism Authority Fund are as follows:

Room Tax: \$250,000.00; and

WHEREAS, there is a need to apply these excess proceeds in the Convention & Tourism Authority Fund.

WHEREAS, total resources of the Mayor’s Youth Fund were budgeted to be \$50,200 on July 1, 2022; and

WHEREAS, the total available resources of the Mayor's Youth Fund are now determined to be \$60,200; and

WHEREAS, said additional unanticipated resources of the Mayor's Youth Fund are as follows:

Donations: \$10,000.00; and

WHEREAS, there is a need to apply these excess proceeds in the Mayor's Youth Fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fallon that the fiscal year 2022-2023 budget is hereby augmented by appropriating Six Million One Hundred Fifty-Five Thousand Dollars (\$6,115,000.00) for use in the General Fund, thereby increasing its appropriations from \$18,036,732 to \$24,191,732, by appropriating Two Hundred Fifty Thousand Dollars (\$250,000.00) for use in the Convention & Tourism Authority Fund, thereby increasing its appropriations from \$1,282,934 to \$1,532,934, and by appropriating Ten Thousand Dollars (\$25,000.00) for use in the Mayor's Youth Fund, thereby increasing its appropriations from \$50,200 to \$60,200. Detailed schedules are attached to this Resolution and by reference are made a part thereof.

BE IT FURTHER RESOLVED that the City Clerk/Treasurer shall immediately forward all necessary documentation relating to this Resolution to the Nevada Department of Taxation.

BE IT FURTHER RESOLVED that this Resolution shall be effective immediately upon approval and adoption and that the budget augmentations contained herein shall be effective upon delivery of an executed copy of this Resolution to the Nevada Department of Taxation.

APPROVED AND ADOPTED by the City Council of the City of Fallon, Nevada this 29th day of June, 2023.

Those voting aye:

Those voting nay:

Those absent:

Those abstaining:

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KEN TEDFORD  
Mayor

ATTEST: \_\_\_\_\_  
SEAN RICHARDSON  
City Clerk/Treasurer