

CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: October 23, 2023 AGENDA DATE: November 3, 2023

TO: The Honorable City Council

FROM: Sean Richardson, Clerk-Treasurer

AGENDA ITEM TITLE: Public Hearing on Bill No.795: An Ordinance Designated by the Short

Title "2023 Landfill Enterprise Revenue Bond Ordinance"; Providing for the Issuance by City of Fallon, Nevada of its Landfill Enterprise Revenue Bond, Series 2023; Providing the Form, Terms and Conditions of the Bond, the Use of its Proceeds and Providing for the Sale Thereof; Securing

its Payment by a Pledge of Revenues Derived From The Landfill Enterprise of the City; Ratifying Action Previously Taken Toward the Issuance Of The Bond; And Providing For Adoption as if an Emergency

Exists. (For discussion only)

TYPE OF ACTION REQUESTED:

Resolution (X) Ordinance

Formal Action/Motion Other

POSSIBLE COUNCIL ACTION: None

DISCUSSION: This agenda item is for a public hearing on Bill No. 795: An Ordinance Designated by the Short Title "2023 Landfill Enterprise Revenue Bond Ordinance".

FISCAL IMPACT: Medium-Term Bonds in an aggregate principal amount not to exceed \$4,100,000.

FUNDING SOURCE: Landfill Enterprise revenues

PREPARED BY: Sean Richardson, Clerk-Treasurer, and Sean Rowe, Deputy City Attorney

TO BE PRESENTED TO COUNCIL BY: Sean Richardson & Sean Rowe