

## CITY OF FALLON

## REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: October 23, 2023 AGENDA DATE: November 3, 2023

TO: The Honorable City Council

FROM: Sean Richardson, Clerk-Treasurer

AGENDA ITEM TITLE: Introduction and possible proposal of Bill No.795: An Ordinance

Designated by the Short Title "2023 Landfill Enterprise Revenue Bond Ordinance"; Providing for the Issuance by City Of Fallon, Nevada of its Landfill Enterprise Revenue Bond, Series 2023; Providing the Form, Terms and Conditions of the Bond, the Use of its Proceeds and Providing for the Sale Thereof; Securing its Payment by a Pledge of Revenues Derived From The Landfill Enterprise of the City; Ratifying Action Previously Taken Toward the Issuance Of The Bond; And Providing For

Adoption as if an Emergency Exists. (For possible proposal)

TYPE OF ACTION REQUESTED:

Resolution (X) Ordinance Formal Action/Motion Other

POSSIBLE COUNCIL ACTION: The proposed Ordinance will be read by title and summary to the City Council; A councilmember may propose the ordinance for a public hearing.

DISCUSSION: The proposed Ordinance will be read by Title Only to the City Council after which, a councilmember may propose the Ordinance for consideration.

FISCAL IMPACT: Medium-Term Bonds in an aggregate principal amount not to exceed \$4,100,000.

FUNDING SOURCE: Landfill Enterprise revenues

PREPARED BY: Sean Richardson, Clerk-Treasurer, and Sean Rowe, Deputy City Attorney

TO BE PRESENTED TO COUNCIL BY: Sean Richardson & Sean Rowe