



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: March 13, 2024
AGENDA DATE: March 19, 2024
TO: The Honorable City Council
FROM: Sean Richardson, City Clerk/Treasurer
AGENDA ITEM TITLE: Consideration and possible appointment of Eide Bailly as auditors for the City of Fallon for the fiscal year ending June 30, 2024, for an estimated total fee not to exceed One Hundred Six Thousand and Fifty Dollars (\$106,050.00), and approval for the Mayor to authorize additional fees if necessary to complete the audit. **(For possible action)**

TYPE OF ACTION REQUESTED:

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| <input type="checkbox"/> Resolution | <input type="checkbox"/> Ordinance |
| <input checked="" type="checkbox"/> Formal Action/Motion | <input type="checkbox"/> Other – Discussion Only |
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RECOMMENDED COUNCIL ACTION: Motion to approve engagement letter and appoint Eide Bailly as auditors for the City of Fallon for the fiscal year ending June 30, 2024, for an estimated total fee not to exceed One Hundred Six Thousand and Fifty Dollars (\$106,050.00) plus 5% technology fee, and approval for the Mayor to authorize additional fees if necessary to complete the audit.

DISCUSSION: Pursuant to NRS 354.624, the City must provide for an annual audit of all of its financial statements. NRS 354.624(3) requires the City to designate its auditors and provide notice of the designation to the Department of Taxation not later than three (3) months before the close of the fiscal year to be audited. The Audit Committee, which consists of Councilwoman Karla Kent, City Attorney Mike Mackedon, Deputy City Attorney Trent deBraga and Chief of Staff Bob Erickson, has reviewed the attached proposal and recommends the appointment of Eide Bailly as auditors for the City of Fallon for the fiscal year ending June 30, 2024. The quoted total fee covers the general audit and one major program audit in addition to all travel costs.

FISCAL IMPACT: One Hundred One Thousand and Fifty Dollars (\$106,050.00)

FUNDING SOURCE: The General Fund.

PREPARED BY: Sean Richardson, City Clerk/Treasurer