



CITY OF FALLON

REQUEST FOR COUNCIL ACTION

DATE SUBMITTED: July 24, 2023
AGENDA DATE: July 28,, 2023
TO: The Honorable City Council
FROM: Sean Richardson, City Clerk/Treasurer
AGENDA ITEM TITLE: Consideration and possible approval of Debt Management Policy, Indebtedness Report and Capital Improvement Plan as of June 30, 2023.
(For Possible Action)

TYPE OF ACTION REQUESTED:

- | | |
|--|--|
| <input type="checkbox"/> Resolution | <input type="checkbox"/> Ordinance |
| <input checked="" type="checkbox"/> Formal Action/Motion | <input type="checkbox"/> Other – Discussion Only |
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RECOMMENDED COUNCIL ACTION: Motion to approve Debt Management Policy, Indebtedness Report and Capital Improvement Plan as of June 30, 2023

DISCUSSION: NRS 350.013 requires the City to submit annually a statement of current and contemplated general obligation debt and special taxes, statement of debt management policy, and a plan for capital improvement with an update of information and exceptions.

JNA Consulting Group, LLC compiled both the Indebtedness Report and the Debt Management Policy as of June 30, 2023. City staff compiled the Capital Improvement Plan included with the Debt Management Policy. The above listed information are required to be forwarded to the Department of Taxation by August 1, 2023.

The Debt Management Policy, Indebtedness Report and Capital Improvement Plan will be presented to the Churchill County Debt Management Commission on August 25, 2023 at 4 p.m. in the Churchill County Commission Chambers.

PREPARED BY: Sean Richardson, City Clerk/Treasurer