INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Fallon **Date: July 1, 2026**

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013) **YES** **NO**

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2025**? ☐ YES ☑ NO

   If so, amount: ________ Date: ________

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2025**? ☐ YES ☑ NO

   If so, amount: ________ Date: ________

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** ☑ YES ☐ NO

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2025-2026**)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** ☑ YES ☐ NO

Submitted By: Michael O'Neill City Clerk/Treasurer (prepared by JNA Consulting Group, LLC)
(Signature)

(775) 423-5105
(Phone number)

LFG-F010
V2026.1

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CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue	3,872,959	
3. General obligation special assessment		
Total general obligation bonded debt		**3,872,959**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	9,817,000	
2. Negotiable notes or bonds		
3. Capital lease purchases	9,838	
Total medium-term obligation debt		**9,826,838**
REVENUE BONDS		**8,247,000**
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify)		
Total other debt		**0**
TOTAL INDEBTEDNESS		**21,946,797**
Authorized but unissued general obligation bonds		

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

See attachment.

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For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue	$ 647,686	$ 525,750	$ 528,000	$ 529,250	$ 529,500
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds	$ 1,456,838	$ 1,457,968	$ 1,458,515	$ 1,458,446	$ 1,404,992
Notes/Bonds					
Leases/ Purchases	$ 10,002	$ -	$ -	$ -	$ -
Revenue Bonds	$ 1,074,540	$ 1,074,638	$ 1,073,806	$ 1,073,992	$ 1,074,142
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$ 3,189,066	$ 3,058,356	$ 3,060,321	$ 3,061,688	$ 3,008,634

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The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

General Obligation Revenue Bonds

Fiscal Year	Principal	Interest	Total
2027	$ 457,959	$ 189,727	$ 647,686
2028	355,000	170,750	525,750
2029	375,000	153,000	528,000
2030	395,000	134,250	529,250
2031	415,000	114,500	529,500
2032	435,000	93,750	528,750
2033	455,000	72,000	527,000
2034	480,000	49,250	529,250
2035	505,000	25,250	530,250
TOTAL	$3,872,959	$1,002,477	$4,875,436

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Medium-Term General Obligation Bonds

Fiscal Year	Principal	Interest	Total
2027	$ 1,077,000	$ 379,838	$ 1,456,838
2028	1,117,000	340,968	1,457,968
2029	1,158,000	300,515	1,458,515
2030	1,200,000	258,446	1,458,446
2031	1,190,000	214,992	1,404,992
2032	1,073,000	171,120	1,244,120
2033	1,117,000	126,367	1,243,367
2034	1,164,000	79,776	1,243,776
2035	721,000	31,219	752,219
TOTAL	$ 9,817,000	$ 1,903,242	$ 11,720,242

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Revenue Bonds

Fiscal Year	Principal	Interest	Total
2027	$ 790,000	$ 284,540	$ 1,074,540
2028	813,000	261,638	1,074,638
2029	836,000	237,806	1,073,806
2030	861,000	212,992	1,073,992
2031	887,000	187,142	1,074,142
2032	913,000	160,207	1,073,207
2033	942,000	132,171	1,074,171
2034	467,000	106,295	573,295
2035	312,000	82,580	394,580
2036	329,000	65,850	394,850
2037	347,000	48,207	395,207
2038	365,000	29,624	394,624
2039	385,000	10,049	395,049
TOTAL	$ 8,247,000	$ 1,819,100	$ 10,066,100

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Capital Leases

Fiscal Year	Principal	Interest	Total
2027	$ 9,838	$ 164	$ 10,002
TOTAL	$ 9,838	$ 164	$ 10,002

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CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2026-2027