

**MINUTES
CITY OF FALLON
55 West Williams Ave
Fallon, Nevada
November 28, 2023**

The Honorable City Council met in a special meeting on the above date in the Council Chambers, 55 West Williams Avenue, Fallon, Nevada.

Present:

Mayor Ken Tedford
Councilwoman Kelly Frost
Councilwoman Karla Kent
Councilman Paul Harmon
City Attorney Mike Mackedon
Chief of Staff Bob Erickson
Deputy City Attorney Sean Rowe
Public Works Director Brian Byrd
Deputy Public Works Director Adrian Noriega
Deputy Public Works Director Glen Radtke
Chief Ron Wenger
Captain John Riley
City Clerk Treasurer Sean Richardson
Deputy City Clerk Elsie Lee
Deputy City Attorney Michael O'Neill
Engineer Derek Zimney
Judge Pro Tem Jared Dooley

The meeting was called to order by Mayor Tedford at 9:00 a.m.

Mayor Tedford led the Pledge of Allegiance.

Mayor Tedford inquired if the agenda had been posted in compliance with NRS requirements.

City Clerk Treasurer Sean Richardson advised that the agenda was posted in compliance with the NRS requirements.

Public Comments

Mayor Tedford inquired if there were any public comments. He noted that comments are to be general in nature, not relative to any agenda items. No action may be taken on a matter raised under this item until the matter has been specifically included on an agenda as an item upon which action will be taken.

Mayor Tedford inquired if there were any public comments.

Geof Knell of 261 Serpa Place addressed the Council.

- Read scriptures from Isaiah 5:20; Jude 22.

- Made comments regarding an incident at a Democratic Party event.
- Made comments about the bills that the Democratic Party passed.
- Made comments about meeting with the Chief of Staff regarding these bills.
- Made comments regarding receiving an 86-letter and his 1st Amendment Right.
- Made threats to sue the City regarding the 86-letter.

Mayor Tedford inquired if there were any further public comments.

No further comments were noted.

Consideration and possible approval and adoption of Resolution No. 24-01: A resolution authorizing medium-term obligations in an amount of up to \$10,000,000 to finance all or a portion of the cost of water projects, sewer projects, airport projects, street improvements, park improvements, and City Hall upgrades; directing the officers of the City to forward materials to the Department of Taxation of the State of Nevada; providing certain details in connection therewithin; authorizing the City Staff to arrange the terms of such medium-term obligations; and providing the effective date hereof.

City Clerk Treasurer Sean Richardson stated that over the last several years, City Staff has identified and prioritized numerous capital needs and projects. The first of the projects have been completed or nearly completed with the assistance of ARPA funds. Other projects have been approved for funding through Community Project Funds from our Nevada congressional delegates, in addition, to pending State funds. Most, if not all, of these pending projects will not be fully covered by the grants and require City funds. The timing of the grant proceeds has been delayed and very unpredictable. City funds will be required at some point, but the amount and time is still unknown. To assist in the readiness, the medium-term obligation authorization and approval from the department of taxation are the first steps which can greatly expedite the bond approval process when needed. City Staff are requesting a total medium-term obligation authorization amount up to \$10,000,000 for water projects, sewer projects, airport projects, street improvements, park improvements, and City Hall upgrades. Staff have been working with our financial consultant, Marty Johnson, and bond counsel, Scott Shaver, to prepare the attached resolution 24-01. If the resolution is approved, we would then forward the necessary documents to the Nevada Department of Taxation for their approval. Once we have taxation's approval, the financing is authorized and can be issued in one or more series during the next 18 months subject to several guidelines, including a Bond Ordinance adopted by the City Council. The first step in issuing medium-term obligations as the statute requires is that we hold a public hearing that allows for public comment prior to closing of the public hearing. The public hearing notice was published in the Fallon Post on 11/17/23.

Mayor Tedford stated that this is the time to have a public hearing on Resolution 24-01. Public comment was opened at this time.

Councilwoman Kent asked for clarification on the perimeters of the \$10,000,000 approval.

City Clerk Treasurer Sean Richardson stated that today, the Council would be authorizing \$10,000,000 that would allow City Staff to potentially look at financing for several projects. There are several projects listed and we aren't exactly sure where we will be in our grant funding and the budget. We know that there is going to be a need for some City funds, and don't know exactly at what time we will need them. To be ready for an upcoming project or grant funding, we would know what we need for funding on certain projects. At that point, we have authorization for up to \$10,000,000 in funding, and we will return to the Council to inform you how much is needed for that specific project, how it will be paid, and the timeframe. Today, we

would be getting the authorization from the Council and the approval from the Department of Taxation, so we are a few steps ahead when we do need the bond, and we won't need to do this portion. When the funding is needed, we would have already completed this step and would be able to go to banks to get the best rates. There are still many other steps that we have to follow and complete. We would have to come back to Council to have a bond ordinance approved.

Mayor Tedford inquired if there were any further questions from Council or public comments.

No further comments were noted, and the public hearing was closed.

Councilwoman Kent motioned to approve the adoption of Resolution No. 24-01: A resolution authorizing medium-term obligations in an amount of up to \$10,000,000 to finance all or a portion of the cost of water projects, sewer projects, airport projects, street improvements, park improvements, and City Hall upgrades; directing the officers of the City to forward materials to the Department of Taxation of the State of Nevada; providing certain details in connection therewithin; authorizing the City Staff to arrange the terms of such medium-term obligations; and providing the effective date hereof; seconded by Councilman Harmon and approved with a 3-0 vote by the Council.

Public Comments

Mayor Tedford inquired if there were any public comments.
No comments were noted.

Council and Staff Reports

Mayor Tedford inquired if there were any Council or staff reports.
No reports were noted.

Executive Session

Mayor Tedford tabled the executive session, as it was not needed at this time.

Adjournment

There being no further business to come before the Council, Mayor Tedford adjourned the meeting at 9:17 a.m.

Mayor Tedford

Attest: _____
Sean C. Richardson, City Clerk-Treasurer