

RESOLUTION NO. 26-06-01

A RESOLUTION AUGMENTING THE FISCAL YEAR 2025-2026 BUDGET OF THE GENERAL FUND IN THE AMOUNT OF TWO MILLION NINE HUNDRED SEVENTY-TWO THOUSAND DOLLARS (\$2,972,000), THE CONVENTION CENTER FUND IN THE AMOUNT OF FIFTEEN THOUSAND DOLLARS (\$15,000), THE AIRPORT FUND IN THE AMOUNT OF EIGHT HUNDRED THOUSAND DOLLARS (\$800,000), THE MAYOR'S YOUTH FUND IN THE AMOUNT OF FIFTEEN THOUSAND FOUR HUNDRED THIRTY DOLLARS (\$15,430), AND THE CONVENTION AND TOURISM FUND IN THE AMOUNT OF THREE HUNDRED SIXTEEN THOUSAND ONE HUNDRED FIFTY DOLLARS (\$316,150).

WHEREAS, total resources of the General Fund were budgeted to be Sixteen Million Forty-One Thousand Four Hundred Seventy-Two Dollars (\$16,041,472) on July 30 2025; and

WHEREAS, the total available resources of the General Fund are now determined to be Nineteen Million Thirteen Thousand Four Hundred Seventy-Two Dollars (\$19,013,472); and

WHEREAS, said additional unanticipated resources of the General Fund are as follows:

Opening Fund Balance \$2,972,000; and

WHEREAS, there is a need to apply these excess proceeds in the General Fund; and

WHEREAS, total resources of the Convention Center Fund were budgeted to be Six Hundred Fifty-One Thousand Seventy-Seven Dollars (\$651,077) on July 1, 2025; and

WHEREAS, the total available resources of the Convention Center Fund are now determined to be Six Hundred Sixty-Six Thousand Seventy-Seven Dollars (\$666,077); and

WHEREAS, said additional unanticipated resources of the Convention Center Fund are as follows:

Opening Fund Balance \$15,000; and

WHEREAS, total resources of the Airport Fund were budgeted to be Two Hundred Fifty-Three Thousand Eight Hundred Six Dollars (\$253,806) on July 30, 2025; and

WHEREAS, the total available resources of the Airport Fund are now determined to be One Million Fifty-Three Thousand Eight Hundred Six Dollars (\$1,053,806); and

WHEREAS, said additional unanticipated resources of the Airport Fund are as follows:

Federal Grants-in-Aide	\$800,000; and
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WHEREAS, total resources of the Mayor's Youth Fund were budgeted to be Thirty-Eight Thousand Eighty-Four Dollars (\$38,084) on July 1, 2025; and

WHEREAS, the total available resources of the Mayor's Youth Fund are now determined to be Fifty-Three Thousand Five Hundred Fourteen Dollars (\$53,514); and

WHEREAS, said additional unanticipated resources of the Mayor's Youth Fund are as follows:

Opening Fund Balance	\$9,430
Other Income	<u>\$6,000</u>
Total	\$15,430; and

WHEREAS, there is a need to apply these excess proceeds in the Mayor's Youth Fund.

WHEREAS, total resources of the Convention & Tourism Authority Fund were budgeted to be Nine Hundred Forty-Two Thousand Nine Hundred Twenty-Two Dollars (\$942,922) on July 1, 2025; and

WHEREAS, the total available resources of the Convention & Tourism Authority Fund are now determined to be One Million Two Hundred Fifty-Nine Thousand Seventy-Two Dollars (\$1,259,072); and

WHEREAS, said additional unanticipated resources of the Convention & Tourism Authority Fund are as follows:

Opening Fund Balance	\$77,500
Occupancy Tax Revenue	\$117,000
State Grants-in-Aide	\$64,650
Miscellaneous Income	<u>\$57,000</u>
Total	\$316,150 ; and

WHEREAS, there is a need to apply these excess proceeds in the Convention & Tourism Authority Fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fallon that the fiscal year 2025-2026 budget is hereby augmented by appropriating Two Million Nine Hundred Seventy-Two Thousand Dollars (\$2,972,000) for use in the General Fund, thereby increasing its appropriations from Sixteen Million Forty-One Thousand Four Hundred Seventy-Two Dollars (\$16,041,472) to Nineteen Million Thirteen Thousand Four Hundred Seventy-Two Dollars (\$19,013,472), by appropriating Fifteen Thousand Dollars (\$15,000) for use in the Convention Center Fund, thereby increasing its appropriations from Six

Hundred Fifty-One Thousand Seventy-Seven Dollars (\$651,077) to Six Hundred Sixty-Six Thousand Seventy-Seven Dollars (\$666,077), by appropriating Eight Hundred Thousand Dollars (\$800,000) for use in the Airport Fund, thereby increasing its appropriations from Two Hundred Fifty-Three Thousand Eight Hundred Six Dollars (\$253,806) to One Million Fifty-Three Thousand Eight Hundred Six Dollars (\$1,053,806), by appropriating Fifteen Thousand Four Hundred Thirty Dollars (\$15,430) for use in the Mayor's Youth Fund, thereby increasing its appropriations from Thirty-Eight Thousand Eighty-Four Dollars (\$38,084) to Fifty-Three Thousand Five Hundred Fourteen Dollars (\$53,514), and by appropriating Three Hundred Sixteen Thousand One Hundred Fifty Dollars (\$316,150) for use in the Convention & Tourism Authority Fund, thereby increasing its appropriations from Nine Hundred Forty-Two Thousand Nine Hundred Twenty-Two Dollars (\$942,922) to One Million Two Hundred Fifty-Nine Thousand Seventy-Two Dollars (\$1,259,072). Detailed schedules are attached to this Resolution and by reference are made a part thereof.

BE IT FURTHER RESOLVED that the City Clerk/Treasurer shall immediately forward all necessary documentation relating to this Resolution to the Nevada Department of Taxation.

BE IT FURTHER RESOLVED that this Resolution shall be effective immediately upon approval and adoption and that the budget augmentations contained herein shall be effective upon delivery of an executed copy of this Resolution to the Nevada Department of Taxation.

APPROVED AND ADOPTED by the City Council of the City of Fallon, Nevada this 30th day of June, 2026.

Those voting aye:

Those voting nay:

Those absent:

Those abstaining:

KEN TEDFORD
Mayor

ATTEST:

MICHAEL O'NEILL
City Clerk/Treasurer