



## CITY OF FALLON

### REQUEST FOR COUNCIL ACTION

---

DATE SUBMITTED: July 10, 2024  
AGENDA DATE: July 16, 2024  
TO: The Honorable City Council  
FROM: Nevada Rural Housing  
AGENDA ITEM TITLE: Consideration and possible action to adopt Resolution 24-7-11: A resolution of the City Council of Fallon, Nevada providing for the transfer of the City's 2024 Private Activity Bond Volume Cap to the Nevada Rural Housing Authority; and other matters related thereto. **(For possible action)**

---

TYPE OF ACTION REQUESTED:

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> Resolution | <input type="checkbox"/> Ordinance               |
| <input type="checkbox"/> Formal Action/Motion  | <input type="checkbox"/> Other – Discussion Only |
- 

RECOMMENDED COUNCIL ACTION: Motion to adopt Resolution 24-7-11: A resolution of the City Council of Fallon, Nevada providing for the transfer of the City's 2024 Private Activity Bond Volume Cap to the Nevada Rural Housing Authority; and other matters related thereto.

DISCUSSION: Donna Greenhut, administrative Coordinator for Nevada Rural Housing Authority ("NRHA"), has submitted a request for the City to transfer its 2024 private activity bond volume cap to the NRHA. The NRHA promotes, provides and finances affordable housing opportunities for rural Nevadans. The City has annually approved the request from the NRHA. If approved, the attached resolution and transfer certificate will be executed and delivered to the Nevada Department of Business and Industry.

FISCAL IMPACT: N/A

FUNDING SOURCE: N/A

PREPARED BY: Trent deBraga, Deputy City Attorney