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## CITY COUNCIL CONSIDERATION ITEM

### CITY OF FAIR OAKS RANCH, TEXAS

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AGENDA TOPIC: Consideration and possible action approving a resolution authorizing the execution of a Public Improvement District Administrator agreement with P3Works, LLC, and execution of all applicable documents by the City Manager

DATE: May 20, 2025

DEPARTMENT: Administration

PRESENTED BY: Scott M. Huizenga, ICMA-CM, City Manager

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#### **INTRODUCTION/BACKGROUND:**

Bitterblue, Inc. filed a petition to create the Post Oak Development Public Improvement District (PID) with the City on May 2, 2025. The proposed PID will be used to finance the costs of certain public improvements related to the proposed Post Oak Development. The PID will need to be administered pursuant to requirements in the Public Improvement District Assessment Act, Texas Local Government Code, Chapter 372, as amended. The City will need specialized services to create the services assessment plan, for bond issuance, and for overall administration of the District.

The City determined P3Works, LLC, has the experience and is qualified to provide PID administrator services in compliance with Texas Local Government Code 372. The proposed agreement is attached as **Exhibit A**.

#### **POLICY ANALYSIS/BENEFIT(S) TO CITIZENS:**

- Supports Strategic Action Plan Pillar 2 Responsible Growth Management
- Complies with City of Fair Oaks Ranch PID Policy Section 7 PID Administration, attached as **Exhibit B**

#### **LONGTERM FINANCIAL & BUDGETARY IMPACT:**

Costs related to this agreement will be paid for out of PID funds.

#### **LEGAL ANALYSIS:**

The City Attorney has reviewed and approved the agreement and resolution as to form.

#### **RECOMMENDATION/PROPOSED MOTION:**

I move to approve a resolution authorizing the execution of a Public Improvement District administrator agreement with P3Works, LLC, and execution of all applicable documents by the City Manager.