

A RESOLUTION

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FAIR OAKS RANCH, TEXAS APPROVING AND AUTHORIZING THE EXECUTION OF A PUBLIC IMPROVEMENT DISTRICT ADMINISTRATOR AGREEMENT BETWEEN THE CITY AND P3WORKS, LLC, AND EXECUTION OF ALL APPLICABLE DOCUMENTS BY THE CITY MANAGER.

WHEREAS, on June 19, 2025, the City Council may adopt a resolution creating the Post Oak Public Improvement District (PID) in accordance with Texas Local Government Code Chapter 372, as amended, and

WHEREAS, if the City adopts the Post Oak PID, it will need specialized services related to the creation and maintenance of a service assessment plan, bond issuance, and the recurring maintenance of the District, and

WHEREAS, the City identified P3Works, LLC, as having the required expertise to provide Public Improvement District administrative services and ensure compliance with Texas Local Government Code Chapter 372, and

WHEREAS, the City desires to enter into a services agreement with P3Works, LLC, to provide administrative services for the Post Oak Public Improvement District.

NOW, THEREFOERE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAIR OAKS RANCH, TEXAS:

- Section 1.** The City Council hereby authorizes the City Manager, contingent on the City Council's creation of the Post Oak Public Improvement District, to execute an agreement with P3Works, LLC, attached as **Exhibit A**, to provide administrative services for the Post Oak Public Improvement District and to execute any and all applicable documents to effectuate this resolution.
- Section 2.** That the recitals contained in the preamble hereto are hereby found to be true and such recitals are hereby made a part of this resolution for all purposes and are adopted as a part of the judgment and findings of the Council.
- Section3.** If any provision of this resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the City Council hereby declares that this resolution would have been enacted without such invalid provision.
- Section 4.** That it is officially found, determined, and declared that the meeting at which this resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

Section 5. All resolutions or parts thereof, which are in conflict or inconsistent with any provision of this resolution are hereby repealed to the extent of such conflict, and the provision of this resolution shall be and remain controlling as to the matters resolved herein.

Section 6. This resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 7. This resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED, APPROVED, and ADOPTED on this May 20, 2025

Gregory C. Maxton, Mayor

ATTEST:

APPROVED AS TO FORM:

Christina Picioccio, TRMC
City Secretary

Denton Navarro Rodriguez Bernal Santee & Zech
P.C., City Attorney