

**FAIR OAKS RANCH MUNICIPAL DEVELOPMENT DISTRICT  
FISCAL YEAR 2024-2025  
PROPOSED BUDGET AMENDMENT**

	<b>FY 24-25 ADOPTED BUDGET</b>	<b>FY 24-25 PROPOSED AMENDMENT</b>	<b>FY 24-25 AMENDED BUDGET</b>
Beginning Fund Balance	\$ 3,331,455		\$ 3,331,455
<b><u>Revenues</u></b>			
Local Sales Tax	\$ 504,000	\$ -	\$ 504,000
Interest	100,000	-	100,000
Total Revenue	<u>604,000</u>	<u>-</u>	<u>604,000</u>
<b><u>Expenditures</u></b>			
Supplies	250	-	250
Training/Seminars	500	-	500
Attorney	3,500	-	3,500
Auditor	4,725	-	4,725
Professional Services	33,450	-	33,450
Insurance	50	-	50
Awarded Grants	25,000	224,840	249,840
Total Expenditures	<u>67,475</u>	<u>224,840</u>	<u>292,315</u>
Revenues over/(under) expenditures	\$ 536,525	\$ (224,840)	\$ 311,685
Ending Fund Balance	\$ 3,867,980		\$ 3,643,140