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**CITY COUNCIL CONSENT ITEM**  
**CITY OF FAIR OAKS RANCH, TEXAS**  
**November 17, 2022**

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AGENDA TOPIC: Approval of a Resolution approving the 2022 property tax levy roll  
DATE: November 17, 2022  
DEPARTMENT: Finance  
PRESENTED BY: Consent - Rosie Vela, Director of Finance

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**INTRODUCTION/BACKGROUND:**

Pursuant to the Texas Property Tax Code, Chapter 26.09(e), after City Council sets the 2022 property tax rate, the levy roll is determined, by the property tax collector, based on said approved property tax rate, and presented to Council for approval: *The assessor shall enter the amount of tax determined as provided by this section in the appraisal roll and **submit it to the governing body of the unit for approval**. The appraisal roll with amounts of tax entered as approved by the governing body constitutes the unit's tax roll.*

City Council, on September 22, set the 2022 property tax rate at \$0.3291 on each \$100 taxable valuation of property. See attached 2022 Levy Total report for calculation of Total Levy.

**POLICY ANALYSIS/BENEFIT(S) TO CITIZENS:**

Compliance with State law.

**LONG-TERM FINANCIAL & BUDGETARY IMPACT:**

M&O Levy @ \$0.3023 tax rate:	\$6,070,914.89	M&O Tax Revenue Budgeted:	\$6,149,433
I&S Levy @ \$0.0268 tax rate:	<u>538,208.80</u>	I&S Tax Revenue Budgeted:	<u>545,768</u>
Total Levy:	\$6,609,123.69	Property Tax Revenue Budgeted:	\$6,695,201*

\* Budgeted revenue was based on certified estimates of taxable value and is greater than the levy by \$86,077.31. Due to historical adjustments of property value under protest after the date of certification, we do not anticipate a budget amendment is needed at this time.

**LEGAL ANALYSIS:**

Approved as to form.

**RECOMMENDATION/PROPOSED MOTION:**

Consent - As approval of the levy roll is required by statute, "I move to approve a resolution approving the City of Fair Oaks Ranch 2022 property tax levy roll of \$6,609,123.69."