



Bond Advisory Committee April 3, 2024 Meeting Recap



Town Hall Meeting Update

- Reviewed material that will be distributed at the Town Hall
- Discussed logistics of the Town Hall and which committee members will be present



Capital Improvement Plans Overview

- Discussed CIP assumptions
 - Combination of cash and debt
 - Terms of debt
 - Inflation – cumulative 4% annually
 - Timing of projects
- Discussed funding mechanisms available to the Utility
- Presented Water and Wastewater 5-Year CIP schedules
- Presented estimated capital and debt fee impact if all projects are approved
- Introduced schedule of “Other” projects not on original CIP

Wastewater Projects



**Approved 5-year CIP
includes 5 projects
(\$7 million)**

- **Wastewater Treatment Plant Phase 1 Expansion (2S)**
- **Install sewer line and decommission Falls Lift Station (1S)**
- **Improvements at School Lift Station (8R)**
- **Improvements at Deer Meadows Lift Station No.1 (10R)**
- **Improvements at Deer Meadows Lift Station No.2 (9R)**

**Other projects for
consideration
(\$1 million)**

- **Cojak Circle manhole and sewer upgrade**



Wastewater Projects Recommendation

- Remove the following projects from consideration:
 - Improvements at School Lift Station (1S) - \$303,470
 - Improvements at Deer Meadow Lift Station No.1 (10R) - \$179,487
 - Improvements at Deer Meadow Lift Station No.2 (9R) - \$179,487
- Include Cojak Circle manhole and sewer upgrade into funding schedule – \$650,000*

*Project cost was estimated at \$1 million as presented at last meeting, but has been reduced to \$650,000



Follow-up Items

- What are potential cost savings of decommissioning the Falls Lift Station?
- What other options for the Falls Lift Station were considered?