



**CITY OF FAIR OAKS RANCH**  
**BOND ADVISORY COMMITTEE**

Wednesday, January 03, 2024 at 6:30 PM

Public Safety Training Room, Police Station, 7286 Dietz Elkhorn, Fair Oaks Ranch

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**MINUTES**

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**OPEN MEETING**

1. Roll Call - Declaration of a Quorum.

Present: Chairman Seth Mitchell, Vice Chairman Marcus Garcia, and Committee Members: Joe DeCola, John Guidry, Paul Mebane, and Jamin Kazarian

Absent: Dana Green, Ben Koerner, and Chris Weigand.

Council Liaison, Emily Stroup, was also in attendance.

With a quorum present, the meeting was called to order at 6:31 PM

**CITIZENS and GUEST FORUM**

2. **Citizens to be heard** - None

**CONSENT AGENDA**

3. **Approval of the December 13, 2023 Regular Bond Advisory Committee meeting minutes.**

MOTION: Made by Marcus Garcia, seconded by Paul Mebane, to approve the Consent Agenda.

VOTE: 6-0, Motion Passed.

**PRESENTATIONS**

4. **Meeting recap with updated schedules.**

Summer Fleming, Director of Finance, provided a recap from the December 13, 2024 Committee meeting and provided an updated funding schedule that included all recommendations from the Committee, including lower interest rates, and an updated debt proposal.

**CONSIDERATION / DISCUSSION ITEMS**

5. **Discussion, consideration, and appropriate action related to final approval for submission to city council the committee's report, "Bond Advisory Committee Recommendations Related to Capital Improvement Projects Funded Through the General Fund". In this item, the committee will review all subsections of the report to consider and adopt agreed upon additions, deletions and other edits.**

By consensus, the Committee accepted the report as edited on the screen, with updated sections to be provided, for presentation to the City Council.

**FUTURE MEETINGS**

6. **Consideration and possible action to schedule and select topics for future committee meetings related to Water/Wastewater Utility capital improvement projects.**

The committee provided direction to staff to bring back a presentation of additional information on the remaining projects for the Committee to continue their work at a meeting on January 31, 2024 at 6:30 PM. Future meetings will be scheduled at a later time.

**ADJOURNMENT**

Committee Chairman, Seth Mitchell, adjourned the meeting at 9:05 PM.

ATTEST:

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Seth Mitchell, Chairperson

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Amanda Valdez, TRMC  
Deputy City Secretary