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**CITY COUNCIL WORKSHOP ITEM**  
**CITY OF FAIR OAKS RANCH, TEXAS**  
**January 18, 2024**

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AGENDA TOPIC: Bond Advisory Committee Report and Recommendations  
DATE: January 18, 2024  
DEPARTMENT: City Council  
PRESENTED BY: Seth Mitchell, Chairman

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**INTRODUCTION/BACKGROUND:**

The City Council created the Bond Advisory Committee on October 5, 2023 and asked the committee to review, prioritize, suggest funding sources for and estimate potential financial impacts to taxpayers of implementing approximately \$29 million in capital projects.

In five open meetings held on October 24, November 9, November 30, December 13 and January 3, the Committee analyzed and made recommendations related to estimated \$19.2 million of roadway projects, \$6.3 million of drainage projects and \$3.5 million in projects labeled “other.”

Committee recommendations are documented in the attached committee report, “Bond Advisory Committee Recommendations Related to Capital Improvement Projects Funded Through the General Fund.”

The report recommends the Council to move forward to implement \$14 million in road projects and \$2.2 million in drainage projects supported through the General Fund. An additional \$3 million in “other” projects is recommended for grant funding by the Municipal Development District (MDD) following the MDD’s grant funding process.

The purpose of this item is to report these findings to City Council; to have a discussion and answer questions about these findings; and to receive direction for additional committee actions as necessary.

**POLICY ANALYSIS/BENEFIT(S) TO CITIZENS:**

Each of the recommended projects are essential to maintaining and enhancing the quality of life for citizens.

**LONG-TERM FINANCIAL & BUDGETARY IMPACT:**

Long-term financial impact to the City of Fair Oaks Ranch is contingent on what recommendations are accepted and implemented.

**LEGAL ANALYSIS:**

N/A

**RECOMMENDATION/PROPOSED MOTION:**

No formal action is required. The City Council is asked to provide any direction or consideration in advance of a proposed consideration item in February to call a bond election.