



MUNICIPAL DEVELOPMENT DISTRICT CONSIDERATION ITEM CITY OF FAIR OAKS RANCH, TEXAS



AGENDA TOPIC: Consideration and possible action approving a resolution reaffirming the Fair Oaks Ranch Municipal Development District's Investment Policy for the investment of public funds, providing for the highest investment return, maximum security, and conforming to all state and local statutes governing the investment of public funds

DATE: October 8, 2025

Department: Finance

PRESENTED BY: Summer Fleming, CGFO, MDD Investment Officer

INTRODUCTION/BACKGROUND:

In accordance with Government Code Section 2256, the Public Funds Investment Act (PFIA), the Municipal Development District (the "District") Board is required to adopt, annually, a resolution stating the Investment Policy has been reviewed to ensure the highest return and maximum security of government funds and record any changes made thereof.

No changes are recommended to the District's Investment Policy at this time. The resolution is presented solely to comply with Government Code Section 2256 by reaffirming the policy.

POLICY ANALYSIS/BENEFIT(S) TO CITIZENS:

Provides oversight of public investments in compliance with the Public Funds Investment Act.

LONG TERM FINANCIAL & BUDGETARY IMPACT:

No budgetary impact.

LEGAL ANALYSIS:

Approved as to form.

RECOMMENDATION/PROPOSED MOTION:

I move to approve a resolution reaffirming the Fair Oaks Ranch Municipal Development District's Investment Policy.