
Fair Oaks Ranch
Municipal Development District
Quarterly Financial & Investment Report

Preliminary Year-End Results
September 30, 2025

Prepared by:

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Fair Oaks Ranch Municipal Development District
Statement of Revenues and Expenditures
Preliminary Financial Results (Unaudited)
For the Fiscal Year Ended September 30, 2025

	Amended Budget	Year End Projected	Variance with Amended Budget Positive (Negative)
Beginning Fund Balance	3,331,455	3,331,455	
<u>Revenues</u>			
Local Sales Tax	504,000	528,000	24,000
Interest	100,000	159,514	59,514
Total Revenue	604,000	687,514	83,514
<u>Expenditures</u>			
Supplies	250	-	250
Training/Seminars	500	360	140
Attorney	3,500	3,906	(406)
Auditor	4,725	4,725	-
Professional Services	33,450	32,907	543
Insurance	50	50	-
Grant Awards	249,840	224,840	25,000
Total Expenditures	292,315	266,788	25,527
Revenues over/(under) expenditures	311,685	420,726	109,041
Ending Fund Balance	3,643,140	3,752,181	

<u>Ending Fund Balance Detail</u>	Budget	Projected
Operating	50,000	50,000
Infrastructure - Assigned	2,393,140	3,702,181
Infrastructure - Committed	1,200,000	-
	3,643,140	3,752,181

Fair Oaks Ranch Municipal Development District
Investment Report
For the Quarter Ended September 30, 2025

Description	Beginning Balance	Ending Balance	Market Value	QTD Interest	Fiscal YTD Interest	Avg Yield	Weighted Avg Maturity
Frost Bank	25,629	21,818	21,818	195	958	0.32%	N/A
TexPool	1,444,662	1,595,702	1,595,702	16,471	57,239	4.29%	42 Days
Texas Class	2,256,711	2,281,774	2,281,774	25,063	101,317	4.38%	41 Days
Total	3,727,002	3,899,294	3,899,294	41,729	159,514		

Interest Rate Comparison

Qtr Ended	TexPool	Texas CLASS	3 Month T-bill	6 Month T-bill	2 Year Treasury Note	CDARS 6 month CD
Dec-24	4.74%	4.89%	4.51%	4.42%	4.25%	3.97%
Mar-25	4.37%	4.49%	4.20%	4.07%	3.87%	3.65%
Jun-25	4.32%	4.41%	4.24%	4.11%	3.78%	3.50%
Sep-25	4.29%	4.38%	3.95%	3.84%	3.57%	3.06%
Year Average	4.43%	4.54%	4.23%	4.11%	3.87%	3.55%