

EXHIBIT A

FAIR OAKS RANCH MUNICIPAL DEVELOPMENT DISTRICT PROPOSED BUDGET FISCAL YEAR 2025-2026

	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 ADOPTED BUDGET	FY 24-25 PROJECTED	FY 25-26 PROPOSED BUDGET
Beginning Fund Balance	\$ 2,175,935	\$ 2,701,087	\$ 3,331,455	\$ 3,331,455	\$ 3,755,580
<u>Revenues</u>					
Local Sales Tax	453,884	510,915	504,000	533,000	554,320
Interest	109,462	157,987	100,000	155,000	150,000
Total Revenue	563,347	668,902	604,000	688,000	704,320
<u>Expenditures</u>					
Supplies	-	-	250	250	250
Training/Seminars	470	-	500	360	500
Attorney	2,417	3,577	3,500	3,500	3,500
Auditor	4,300	4,500	4,725	4,725	4,850
Professional Services	30,958	30,407	33,450	30,150	34,650
Insurance	50	50	50	50	50
Grant Awards	-	-	25,000	224,840	25,000
Total Expenditures	38,195	38,534	67,475	263,875	68,800
Revenues over/(under) expenditures	525,152	630,368	536,525	424,125	635,520
Ending Fund Balance	\$ 2,701,087	\$ 3,331,455	\$ 3,867,980	\$ 3,755,580	\$ 4,391,100

FUND BALANCE DETAIL

	9/30/2023 FINAL BALANCE	9/30/2024 FINAL BALANCE	9/30/2025 BUDGETED BALANCE	9/30/2025 PROJECTED BALANCE	9/30/2026 PROJECTED BALANCE
COMMITTED	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -
ASSIGNED	1,451,087	2,081,455	2,617,980	3,705,580	4,341,100
UNASSIGNED	50,000	50,000	50,000	50,000	50,000
TOTAL FUND BALANCE	\$ 2,701,087	\$ 3,331,455	\$ 3,867,980	\$ 3,755,580	\$ 4,391,100