

## **A RESOLUTION**

### **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FAIR OAKS RANCH, TEXAS SETTING THE MAXIMUM PROPOSED AD VALOREM TAX RATE FOR FISCAL YEAR 2023- 24, SETTING THE FISCAL YEAR 2023-24 BUDGET AND TAX RATE PUBLIC HEARING, AND OTHER MATTERS IN CONNECTION THEREWITH.**

**WHEREAS**, the Bexar County Tax Assessor Collector calculates the No-new-revenue and the Voter-approval Tax Rates using Certified Tax Rolls received from the Appraisal Districts of Bexar, Comal, and Kendall Counties; and

**WHEREAS**, the Texas Tax Code Chapter 26 outlines the rate calculations and adoption requirements of a tax rate set by the City Council based on the No-new-revenue and Voter-approval Rates; and

**WHEREAS**, the City staff of the City of Fair Oaks Ranch has recommended that the City Council accept the No-new-revenue and Voter-approval Tax Rates as submitted by the Bexar County Tax Assessor Collector; and

**WHEREAS**, the City staff of the City of Fair Oaks Ranch has recommended that the City Council approve a preliminary maximum tax rate for Fiscal Year 2023-24; and

**WHEREAS**, the City Council has determined that it is in the best interest of the City to establish a preliminary maximum tax rate.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAIR OAKS RANCH, TEXAS THAT:**

**Section 1.** The City Council hereby accepts the No-new-revenue Tax Rate of \$0.3056 per \$100 of valuation and the Voter-approval Tax Rate of \$0.3565 per \$100 of valuation as submitted by the Bexar County Tax Assessor Collector.

**Section 2.** The City Council hereby authorizes a preliminary maximum tax rate of \$0.3056 per \$100 valuation which is composed of the Maintenance & Operation Tax Rate of \$0.2827 and the Interest & Sinking Tax Rate of \$0.0229.

**Section 3.** The City Council sets a public hearing on the FY 2023-24 Budget and 2023 Tax Rate to be held on September 12, 2023, at 6:30pm.

**Section 4.** The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this resolution for all purposes and are adopted as a part of the judgement and findings of the City Council.

**Section 5.** All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this resolution are hereby repealed to the extent of such conflict, and the provision of this resolution shall be and remain controlling as to the matters resolved herein.

**Section 6.** This resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

**Section 7.** If any provision of this resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the City Council hereby declares that this resolution would have been enacted without such invalid provision.

**Section 8.** It is officially found, determined, and declared that the meeting at which this resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

**Section 9.** This resolution shall be in force and effect from and after its final passage, and it is so resolved.

**PASSED, APPROVED, and ADOPTED on this 17<sup>th</sup> day of August 2023.**

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Gregory C. Maxton, Mayor

ATTEST:

APPROVED AS TO FORM:

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Christina Picioccio, City Secretary

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Denton Navarro Rocha Bernal & Zech, P.C.,  
City Attorney